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The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



*Massachusetts H. Bond*

ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Year Ending April 30, 1964*

SECTION A  
RELATING TO  
CO-OPERATIVE BANKS AND  
SAVINGS AND LOAN ASSOCIATIONS



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**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*

JOHN B. HYNES

*Deputy Commissioner of Banks*

WILLIAM P. MORRISSEY

*Chief Director of Bank Examinations*

ARTHUR B. MALONE

*Director of Co-operative Bank Examinations*

DAVID J. COLEMAN

*Assistant Director of Co-operative Bank Examinations*

ROBERT L. LYONS

*Director of Research and Statistics*

LAURIE A. EBACHER

*General Counsel*

JOHN P. CLAIR

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*1965.*  
*Feb. 1965.*  
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# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1964. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1963.

Respectfully submitted,

JOHN B. HYNES  
*Commissioner of Banks*

## CO-OPERATIVE BANKS

As of April, 1964 there were 165 Co-operative Banks in this Commonwealth. Pertinent statistical data concerning these banks as of the close of business April, 1964 is as follows:

	<i>Amount</i>	<i>Per Cent to Total Assets</i>
Total Assets . . . . .	\$1,574,560,864.26	
Increase in Assets for the Fiscal Year . . . . .	119,265,306.02	
Total Investments in Loans Secured by First Mortgages . . . . .	1,313,041,511.26	83.39
Total Direct Reduction Mortgage Loans . . . . .	1,050,059,967.80	66.69
Total G.I. Loans . . . . .	170,920,754.28	10.86
All Other Types of Real Estate Loans . . . . .	92,060,789.18	5.85
Liquidity as Represented by Cash, Due from Banks and Bonds and Notes . . . . .	213,559,407.78	13.56
Capital Accumulated by Deposits on Shares and Other Accounts . . . . .	1,373,713,283.83	87.24
Reserve Accounts Available for Losses . . . . .	120,985,329.48	7.68

\*This figure (\$120,985,329.48) represents 8.81% of the total share capital.

The above figures, pertaining to the Co-operative Bank Industry in this Commonwealth, disclose a substantial increase for the fiscal year ending April, 1964. The growth and progress shown is one of the most gratifying performances in the eighty-seven years' existence of the Co-operative Banks. In the thrift and home-financing field, these Banks continue to serve a large segment of the citizenry, and have contributed much to the economy of this Commonwealth. Their strong position offers conclusive evidence of the dedicated efforts of Directors, Officers and Employees to their respective responsibilities.

## LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS

## ACTS OF 1963

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
646	G.L., C. 140, s. 114A	Excluding banks from certain provisions of the law governing the making of loans of three thousand dollars or less.

## RESOLVES OF 1963

<i>Chapter</i>	<i>(none)</i>	<i>Description</i>
152	Acts & Resolves of 1963	Providing for an investigation and study by a special commission of the laws of the Commonwealth relating to loans and credit.

## ACTS OF 1964

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
93	G.L., C. 167, s. 52	Permitting banks to close for reason of national mourning, rejoicing or any emergency upon proclamation of the Governor and without risk of adverse legal consequences.

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
209	G.L., C. 170, s. 30, par. 1	Increasing the amount which may be invested in banking quarters.
210	G.L., C. 170, s. 16, par. 1, 2	Increasing the number of shares which may be held by a person or by certain corporations or organizations.
211	G.L., C. 170, s. 31, par. 1	Expanding the borrowing powers of a bank without requiring the approval of the commissioner of banks.
212	G.L., C. 170, s. 37, par. (c)	Authorizing extra dividends on a more liberal basis of reserve ratios.
220	G.L., C. 167, s. 51, cl. (b)	Expanding the power to make loans on leasehold collateral insured by the F.H.A.
221	G.L., C. 170, s. 23, subsection 4	Clarifying the 1963 amendment as to the amount of participation allowed for any one loan.
225	G.L., C. 170, s. 8, par. 1, 5	Authorizing the appointment of advisory directors and the continuance of certain directors as honorary directors.
227	G.L., C. 170, s. 24, subsection 4	Authorizing real estate loans in excess of thirty thousand dollars to one borrower evidenced by a single note and mortgage covering more than one parcel but all within a seventy-five per cent of value limitation.
236	G.L., C. 167, new s. 56B; G.L., C. 175, s. 110, subdivisions A, B; s. 177, 184	Permitting banks to purchase group accident and health insurance on the lives of debtors who request such insurance.
237	G.L., C. 167, s. 57	Allowing banks to purchase group accident and health insurance or group medical, surgical and hospital insurance or benefits for its employees, officers and directors.
269	G.L., C. 26, s. 3	Establishing the office of Deputy Commissioner and General Counsel in the Division of Banks and Loan Agencies.
386	Acts of 1964	Emergency law approved and effective May 13, 1964. Prohibiting for a period of two years conversions by co-operative banks into federal savings and loan associations.

## RESOLVES OF 1964

<i>Chapter</i>	<i>(none)</i>	<i>Description</i>
5	Acts and Resolves of 1964	Reviving and continuing among others, the unpaid special commission charged with investigating and studying the laws of the Commonwealth relating to loans and credit.



## REGULATIONS

There are described below four regulations of The Commissioner of Banks promulgated between May 1, 1963 and April 30, 1964, affecting co-operative banks.

July 10, 1964	Regulations pertaining to investment by banks in corporations or associations formed for the purpose of furnishing information or services to banks.
July 22, 1963	Regulations applicable to investments in loans insured by The Federal Housing Administrator and secured by liens on real properties located outside the Commonwealth other than such loans made pursuant to the provisions of G.L., C. 167, s. 51.
July 22, 1963	Regulations relative to investments in loans guaranteed in whole or in part by The Administrator of Veterans' Affairs and secured by liens on real properties located outside the Commonwealth.
January 2, 1964	Regulations relative to investments in loans guaranteed in whole or in part by The Administrator of Veterans' Affairs and secured by liens on real properties located inside the Commonwealth.

## THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1964, the aggregate assets of this Corporation amounted to \$36,068,865.21. These assets are divided between the liquidity reserve fund, amounting to \$14,469,114.78 and the share insurance fund of \$21,599,750.43.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is wholly owned and administered by all Co-operative Banks incorporated under the laws of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 165 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation for over thirty years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for deposit balances in the Co-operative Banks of this Commonwealth.

## CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1964, the assets of this Association amounted to \$3,731,308.38. As of this date there were 117 Banks which were members of this Association and 646 eligible employees.

## SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1963, these Associations had aggregate assets in the amount of \$3,389,519.04 representing an increase of \$93,906 during the fiscal year.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS  
SHOWING  
LOCATIONS OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
AND  
MEMBERS OF THE SECURITY COMMITTEE

**ABINGTON****North Abington Co-operative Bank**  
6 Harrison AvenueDate of Incorporation, March 28, 1888  
Began Business, April 4, 1888Regular meeting for receipt of moneys the first  
Wednesday of each month.Francis S. Murphy      Herbert W. Pendleton  
*President*                      *Treasurer*Mildred M. Curtis  
*Assistant Treasurer**Directors*

R. J. Cotter	*F. S. Murphy
*S. W. Feener	E. J. Orlosky
*J. C. Hohman	*H. W. Pendleton
J. Ingle	*M. L. Ripley
F. B. Irwin	G. C. Sanderson
A. Lelyveld	

**ADAMS****Adams Co-operative Bank**  
20 Center StreetDate of Incorporation, December 17, 1895  
Began Business, March 10, 1896Regular meeting for receipt of moneys the second  
Tuesday of each month.Edward H. Arnold      Robert L. Barschdorf  
*President*                      *Treasurer*Arleigh A. Rancourt  
*Assistant Treasurer**Directors*

E. H. Arnold	*W. H. Shaw
*H. Blanchette, Jr.	*H. J. Sheldon
*J. J. Bloniarz	F. L. Sweeney
R. M. Hayden	L. A. Turgeon
*G. J. Palmer	

**AMESBURY****The Amesbury Co-operative Bank**  
12 Market StreetDate of Incorporation, April 10, 1886  
Began Business, May 1, 1886Regular meeting for receipt of moneys the last  
business day of each month.Edward W. Gould      Leslie C. Tuxbury  
*President*                      *Treasurer*Robert E. Wadleigh  
*Assistant Treasurer**Directors*

*C. C. Chipman	H. I. Main
E. W. Gould	A. Richer
*E. D. Hanley	*L. C. Tuxbury
*G. C. Knight	H. M. Watkins
*T. O. Lamprey	

**ARLINGTON****The Arlington Co-operative Bank**  
699 Massachusetts AvenueDate of Incorporation, October 30, 1889  
Began Business, November 14, 1889Regular meeting for receipt of moneys the second  
Tuesday of each month.Walter T. Chamberlain      R. Curtis Hamilton  
*President*                      *Treasurer*Richard A. Jones  
*Assistant Treasurer**Directors*

N. G. Anderson	W. D. Israel
D. J. Buckley, Jr.	*A. A. Kimball
*W. T. Chamberlain	A. W. Wunderly
H. M. Estabrook	A. P. Wyman
R. C. Hamilton	*A. O. Yeames
D. K. Irwin	

**ATHOL****Athol Co-operative Bank**  
90 Exchange StreetDate of Incorporation, July 1, 1889  
Began Business, July 15, 1889Regular meeting for receipt of moneys the third  
Monday of each month.Howard W. Grimes      Howard W. Grimes  
*President*                      *Treasurer*Marion J. Ellis  
*Assistant Treasurer**Directors*

*J. W. Campbell	*J. J. Jasins
G. F. Fiske, Jr.	*J. H. McIntosh
E. T. Fredette	S. P. Plotkin
D. L. Gearing	C. E. Rowe
M. N. Gould	B. Rubino
*H. W. Grimes	W. A. Thorp

**ATTLEBORO****Attleborough Co-operative Bank**  
124 Bank StreetDate of Incorporation, July 18, 1892  
Began Business, August 17, 1892Regular meeting for receipt of moneys the third  
Wednesday of each month.Edison F. Fuller      Richard I. Clark  
*President*                      *Treasurer*Marion W. Jackson  
*Assistant Treasurer**Directors*

M. E. E. Ashley	*R. I. Clark
J. F. Baer	W. C. Conro
T. K. Bliss, Jr.	*E. F. Fuller
H. J. Boardman	*T. E. Fuller
*C. J. Brigham	*J. B. Moulton

**AUBURN****Auburn Co-operative Bank**  
42 Auburn StreetDate of Incorporation, May 29, 1951  
Began Business, May 29, 1951Regular meeting for receipt of moneys the last  
business day of each month.Robert W. Stone  
*President*Alma B. Johnson  
*Treasurer*Donald M. Ward  
*Assistant Treasurer**Directors*\*H. E. Barriere  
G. H. Campbell  
D. B. Davis  
F. A. Fuller  
\*J. R. Hoey  
C. W. HolstromA. B. Johnson  
J. H. Lewis  
F. A. Pierce  
\*J. E. Riley  
\*R. W. Stone  
D. M. Ward**AVON****Avon Co-operative Bank**  
1 East Main StreetDate of Incorporation, February 19, 1914  
Began Business, March 5, 1914Regular meeting for receipt of moneys the first  
Thursday of each month.Reginald A. Prior  
*President*Thomas J. Torchia  
*Treasurer*Harold E. Smith  
*Assistant Treasurer**Directors*R. B. Clow  
\*J. B. Collins  
R. E. Curran  
\*M. J. Diauto  
C. H. Francis  
J. L. Hickey  
F. H. Kiel  
\*A. Marino\*R. D. Nelson  
\*R. A. Prior  
G. F. Reynolds  
H. E. Smith  
J. H. Sullivan  
P. E. Tougas  
G. L. Wainwright**BARNSTABLE****Hyannis Co-operative Bank**  
West Main Street and Scudder AvenueDate of Incorporation, March 11, 1925  
Began Business, April 18, 1925**Branch Office****Main Street and South Orleans Road, Orleans**Regular meeting for receipt of moneys the eight-  
eenth day of each month.A. Harold Castonguay  
*President*Lillian Olsen  
*Treasurer*Joseph W. Higgins  
*Assistant Treasurer**Directors*J. R. Agna  
\*H. L. Baker  
G. C. Besse  
A. H. Castonguay  
\*W. B. Chase  
W. B. Crosby, Jr.  
\*J. A. Drew\*J. W. Higgins  
R. Makepeace  
J. A. Nickerson  
\*T. J. Powers  
W. C. Scudder  
J. G. Sears, Jr.  
\*E. E. Sparrow**BELMONT****Waverley Co-operative Bank**  
30 Church StreetDate of Incorporation, April 16, 1896  
Began Business, April 16, 1896Regular meeting for receipt of moneys the second  
Monday of each month.Walter E. Boright  
*President*Walter E. Boright  
*Treasurer*Edith L. Munroe  
*Assistant Treasurer**Directors*\*W. E. Boright  
\*J. J. Connors  
M. J. Farrell  
G. M. Fenollosa  
\*R. B. GatesD. P. Hurley  
E. V. Keville  
H. M. Mostrom  
A. L. Taylor  
L. W. Williamson**BEVERLY****Beverly Co-operative Bank**  
254 Cabot StreetDate of Incorporation, August 25, 1888  
Began Business, September 18, 1888Regular meeting for receipt of moneys the third  
Tuesday of each month.Russell P. Brown  
*President*Herbert C. Noren  
*Treasurer*Preston E. Woodberry  
*Assistant Treasurer**Directors*R. E. Alt  
\*C. H. Barter  
H. C. Booth  
\*R. P. Brown  
\*M. G. Grey  
H. W. Lee  
W. L. Moody  
\*L. MorganJ. P. Nixon  
H. C. Noren  
B. W. Phillips  
P. Scott  
\*R. L. Spiller  
H. C. Swanson  
W. C. Tannebring**BOSTON****Beacon Co-operative Bank**  
1918 Beacon Street (Brighton District)Date of Incorporation, September 11, 1958  
Began Business, October 1, 1958Regular meeting for receipt of moneys the last  
business day of each month.Theodore Feinstein  
*President*Gerald J. Griffin  
*Exec. Vice-President*Jacob Stone  
*Treasurer*Charles Stone  
Michael LoPresti  
*Assistant Treasurers**Directors*M. Boorstein  
J. Burnbaum  
\*C. Caterino  
\*B. Coltin  
R. Epstein  
T. Feinstein  
E. Fleisher  
A. Frank\*J. Glassman  
G. Glunts  
\*M. Kamin  
J. Liner  
J. Stone  
\*A. Tambone  
N. Weinberg

**BOSTON****Brighton Co-operative Bank**  
414 Washington Street (Brighton District)Date of Incorporation, May 17, 1911  
Began Business, May 22, 1911**Branch Office**  
157 Brighton Avenue, AllstonRegular meeting for receipt of moneys the last  
business day of each month.Clayton L. Havey      Daniel J. O'Connor  
*President*      *Exec. Vice President*Louis J. Raffio  
*Treasurer***Directors**

*C. E. Bevelander	D. J. O'Connor
V. G. Grubbe	L. G. Perry
*C. L. Havey	*J. J. Ryan
A. W. Keddy	R. B. Stewart
T. R. King	*L. W. Storer
*J. McKenney	E. L. Sundin
B. S. McNamara	O. M. Whitney
J. W. Moore	

**Charlestown Co-operative Bank**  
67 Main Street (Charlestown District)Date of Incorporation, April 30, 1913  
Began Business, June 7, 1913Regular meeting for receipt of moneys the first  
Saturday of each month.James J. O'Halloran      Arthur J. McCarthy  
*President*      *Treasurer*Florence E. Repetto  
*Assistant Treasurer***Directors**

G. F. Doherty	L. McCarthy
*F. A. Douglas	*J. L. Mullen
J. J. Duffy	*J. P. Murphy
R. S. Herlihy	J. J. O'Halloran
E. J. Leary	E. E. O'Neill
A. J. McCarthy	F. E. Repetto
C. A. McCarthy	D. A. Wiles

**The Commonwealth Co-operative Bank**  
73 Tremont StreetDate of Incorporation, October 25, 1927  
Began Business, January 10, 1928Regular meeting for receipt of moneys the second  
Thursday of each month.Joseph P. Gentile      John A. Maturo  
*President*      *Treasurer*Eunice E. Kaupp  
*Assistant Treasurer***Directors**

*J. H. Corcoran	J. F. O'Connell
*J. A. Freeman	L. R. Pleau
J. P. Gentile	*J. A. Ronan
*J. J. Kelleher	D. J. Stratton
*J. A. Maturo	J. B. Sullivan
K. V. Minihan	E. J. Turner

**Enterprise Co-operative Bank**  
26 Central Square (East Boston District)Date of Incorporation, March 31, 1888  
Began Business, April 3, 1888**Branch Office**  
978A Saratoga Street, East BostonRegular meeting for receipt of moneys the third  
Wednesday of each month.

Lauris W. MacPhail	Donald R. Turpin
<i>President</i>	<i>Treasurer</i>
Herbert L. Farnham	Ina B. McBournie
	<i>Assistant Treasurers</i>

**Directors**

W. S. Attridge	L. W. MacPhail
*S. Clarke	G. L. Moore
M. F. DiTroia	W. Peach
*H. L. Farnham	S. P. Sloane
*L. D. Hughes	

**Farragut Co-operative Bank**  
706 E. Broadway (South Boston District)Date of Incorporation, December 30, 1909  
Began Business, February 15, 1910Regular meeting for receipt of moneys the last busi-  
ness day of each month.Carroll P. Sheehan      James W. Rowe  
*President*      *Treasurer*Edith A. Wright  
*Assistant Treasurer***Directors**

*G. A. Cummings	J. W. Rowe
*J. F. Dahill	J. C. Seymour
*P. I. Gunn	C. P. Sheehan
W. Henderson	E. M. Thomas
*A. F. Kaupp	*O. E. Vaccaro
T. A. Norris	

**Forest Hills Co-operative Bank**  
3720 Washington Street (Forest Hills District)Date of Incorporation, March 20, 1914  
Began Business, April 23, 1914Regular meeting for receipt of moneys the last  
Wednesday of each month.Thomas F. Brady      Joseph F. Walsh  
*President*      *Treasurer*Eleanor M. Murray  
*Assistant Treasurer***Directors**

T. F. Brady	J. D. McLeod
A. J. DeVasto	*F. J. Mello
W. F. Donnelly	J. J. Owens
J. M. Graham, Jr.	*L. J. Scolponeti
*G. S. Hennessy	*J. F. Walsh
P. L. MacLellan	

### Germania Co-operative Bank 1 Court Street

Date of Incorporation, October 3, 1885  
Began Business, October 20, 1885

Regular meeting for receipt of moneys the last business day of each month.

Willis Dresser  
*President*

Willis Dresser  
*Treasurer*

Elizabeth M. Mason  
*Assistant Treasurer*

#### Directors

E. H. Bond	J. E. Iovino
*A. Campbell, Jr.	J. G. Macquarrie
*H. E. Chantler	C. N. Ross
*W. Dresser	A. Sawyer
E. J. Geishecker	J. P. Vaccaro
E. A. Higgins	*A. Willis, Jr.

### Haymarket Co-operative Bank 315 Hanover Street

Date of Incorporation, May 18, 1855  
Began Business, July 18, 1855

Regular meeting for receipt of moneys the last business day of each month.

Anthony F. Viola  
*President*

Anthony F. Viola  
*Treasurer*

Joseph L. Murphy  
*Assistant Treasurer*

#### Directors

*J. C. Brink	F. E. Pereira
*J. J. Caruso	J. E. Petrino
G. H. Flight	*A. D. Russo
J. G. Gazzola	H. M. Torlone
T. A. Glynn, Jr.	J. Vangi
H. Kallivas	*A. F. Viola
*J. L. Murphy	

### Hyde Park Co-operative Bank 1172 River Street (Hyde Park District)

Date of Incorporation, March 26, 1886  
Began Business, May 5, 1886

Regular meeting for receipt of moneys the first Wednesday of each month.

Terence J. O'Donnell  
*President*

Thomas P. McGrath  
*Treasurer*

Bertha M. Lenz  
*Assistant Treasurers*

Rose A. Marks  
*Assistant Treasurers*

#### Directors

*R. A. Bruce	J. F. McMahon
J. S. Cheverie	*T. J. O'Donnell
J. H. Farrell	F. A. Ricei
P. E. Finn	*J. F. Rooney, Jr.
D. J. Houston	W. P. Slattery
A. C. King, Jr.	M. J. Walsh
T. P. McGrath	

### Jamaica Plain Co-operative Bank 675 Centre Street (Jamaica Plain District)

Date of Incorporation, February 7, 1920  
Began Business, February 19, 1920

Regular meeting for receipt of moneys the third Thursday of each month.

John Griffin  
*President*

Roger C. Allen  
*Treasurer*

Fred A. Pflug  
*Assistant Treasurer*

#### Directors

*R. C. Allen	E. C. Mitchell
*D. M. Driscoll	*P. J. Oswald
L. E. Goodwin	*E. F. Penshorn
J. Griffin	F. A. Pflug
J. A. Long	

### Joseph Warren Co-operative Bank 2371 Washington Street (Roxbury District)

Date of Incorporation, April 26, 1910  
Began Business, May 16, 1910

Regular meeting for receipt of moneys the third Monday of each month.

James S. Ballantyne  
*President*

Ernest A. Swan  
*Treasurer*

Albert L. Pelletier  
*Assistant Treasurer*

#### Directors

*R. E. Anderson	*E. J. Kane
J. S. Ballantyne	J. P. Lane
F. A. Cronin	D. M. Nixon
H. A. Dickert	L. M. Peters
J. T. Donovan	*J. C. Pitcher
W. J. Fisher	E. A. Swan
*W. J. Furlong	F. S. Waterman, III
*R. Y. Hoeh	

### Massachusetts Co-operative Bank 1442 Dorchester Avenue (Dorchester District)

Date of Incorporation, May 19, 1908  
Began Business, May 28, 1908

Regular meeting for receipt of moneys the last business day of each month.

Edward W. O'Hearn  
*President*

Edward W. O'Hearn  
*Treasurer*

Catherine M. Dwyer  
*Assistant Treasurer*

#### Directors

W. M. Cahill, Jr.	T. J. Kearns
P. A. Chapman	*E. W. O'Hearn
P. J. Cifrino	*P. E. O'Hearn
E. J. Cody	F. H. Pepper
W. F. DeLue	*E. A. Retzel
F. J. Dolan	C. P. Riley
*J. E. Duffy	J. J. Rochefort
J. E. Hurley	



**BOSTON****The Mattapan Co-operative Bank**  
1575 Blue Hill Avenue (Mattapan District)

Date of Incorporation, November 14, 1910

Began Business, December 20, 1910

Regular meeting for receipt of moneys the third Tuesday of each month.

Oscar B. Keith  
*President*Henry L. Ricker  
*Treasurer*Carl H. Kullen  
*Assistant Treasurer**Directors*

B. G. Cruckshank	*O. B. Keith
*G. T. Curley	*A. E. King
*R. A. Dwan	*H. L. Ricker
E. E. Erickson	C. K. Thurston
J. H. Granstrom	

**Meeting House Hill Co-operative Bank**  
200 Bowdoin Street (Dorchester District)

Date of Incorporation, April 22, 1914

Began Business, May 14, 1914

Regular meeting for receipt of moneys the second Thursday of each month.

William E. Wight  
*President*Thomas L. O'Keeffe  
*Treasurer*Anna F. Barry  
*Assistant Treasurer**Directors*

*C. R. Butts	T. L. O'Keeffe
F. S. Devlin	*R. F. Sheehan
J. H. Dixon	*J. W. Travers
W. J. Fitzgerald	*W. E. Wight
J. C. Moore	

**Merchants Co-operative Bank**  
125 Tremont Street

Date of Incorporation, December 20, 1881

Began Business, February 10, 1882

Regular meeting for receipt of moneys the fifteenth day of each month.

Henry H. Pierce  
*President*Burt Hanson  
*Treasurer*

Girard N. Jones

Norman L. Hurd

William P. Stevens

Duncan MacAskill

*Assistant Treasurers**Directors*

G. T. Bolster	R. C. Miner
L. M. Foster	*A. W. Phinney
*R. H. Hallowell, Jr.	*H. H. Pierce
D. B. Lunt	E. D. Ryer
*A. S. Macalaster	

**Dorchester Minot Co-operative Bank**  
782 Adams Street (Dorchester District)

Date of Incorporation, June 19, 1923

Began Business, July 1, 1923

**Branch Office**  
15 Congress Street

Regular meeting for receipt of moneys the last business day of each month.

Spencer F. Deming  
*President*Nelson F. Hermance, Jr.  
*Treasurer*Elizabeth M. MacDonald  
*Assistant Treasurer**Directors*

A. E. Aronson	K. P. Lodge
J. J. Beades	H. F. Mackin
F. D. Branca	S. W. Manter
F. A. Brunton	F. Y. Marshall
*C. L. Clapp	H. R. Martin
*S. F. Deming	*J. J. McCrackin
*N. F. Hermance, Jr.	C. L. O'Reilly
J. P. Holland	G. S. Parker
M. V. Huban	E. S. Rollins
D. R. Hubbard	W. J. Roman
G. N. Hurd, Jr.	*T. M. Stockman
R. K. Jennings	

**Mt. Vernon Co-operative Bank**  
583 Boylston Street

Date of Incorporation, November 8, 1921

Began Business, November 8, 1921

Regular meeting for receipt of moneys the last business day of each month.

Harold Ullian  
*President*S. Philip Gopen  
*Exec. Vice-President*Nathalie Rosenberg  
*Treasurer*Edward G. Grenier  
*Assistant Treasurer**Directors*

H. J. Borofsky	*M. S. Grossman
R. M. Goldstein	K. Kaplan
*A. M. Gopen	C. J. Robison
D. Gopen	C. Seigal
S. P. Gopen	*H. Ullian
M. Grossman	H. Wald

**Mt. Washington Co-operative Bank**  
430 Broadway (South Boston District)

Date of Incorporation, June 20, 1893

Began Business, June 21, 1893

Regular meeting for receipt of moneys the third Wednesday of each month.

Thomas J. Giblin  
*President*Brendon Shea  
*Treasurer*

Paul G. Day

Charles P. Miller  
*Assistant Treasurers**Directors*

*J. T. Curtis	P. T. Kendrick
J. T. Day	J. H. Murphy
W. E. DiPesa	J. J. O'Connor
*T. J. Giblin	G. J. Pfannenstiel
F. J. Hannon	B. Shea
P. J. Jakmaul	*S. J. Tomasello

**Pioneer Co-operative Bank**  
209 Berkeley Street

Date of Incorporation, July 26, 1877  
Began Business, August 6, 1877

Regular meeting for receipt of moneys the tenth day of each month.

Ira G. Hersey, Jr. <i>President</i>	John J. Murphy <i>Treasurer</i>
Edward T. Wholley <i>Ezec. Vice-President</i>	Isabel C. Arthur Muriel J. Stanger <i>Assistant Treasurers</i>

*Directors*

J. J. Connolly	J. S. Nolan
A. W. Hanson	E. F. Shamon
*L. G. Hersey, Jr.	*J. V. Smith
M. Jenkins	K. W. Smith
*C. A. Lundquist	*E. T. Wholley
E. T. Matsuki	W. F. Wyman
*J. J. Murphy	

**Roslindale Co-operative Bank of Boston**  
40 Belgrade Avenue (Roslindale District)

Date of Incorporation, March 7, 1898  
Began Business, April 20, 1898

Regular meeting for receipt of moneys the last business day of each month.

D. Leo Lionberger <i>President</i>	Albert M. Taber <i>Treasurer</i>
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*Directors*

E. C. Doherty	W. L. O'Leary
E. W. Folsom	N. G. Papps
C. C. Gates	D. T. Robinson
*D. L. Lionberger	H. L. Shufro
*A. McNeil	*F. B. Williams, Jr.

**Roxbury-Highland Co-operative Bank**  
515 Centre Street (Jamaica Plain District)

Date of Incorporation, October 3, 1889  
Began Business, November 1, 1889

Regular meeting for receipt of moneys the first Wednesday of each month.

Charles E. Nichols <i>President</i>	John J. O'Donnell, Jr. <i>Treasurer</i>
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*Directors*

*E. C. Bamberry	H. F. Malley
H. G. Bean	F. L. McDonald
H. C. Bleiler	*C. E. Nichols
*W. F. Bleiler	*J. J. O'Donnell, Jr.
H. F. Cail	G. E. Plugge
H. Hohenstein	N. H. Simpson
R. H. Jones, Jr.	

**Telephone Workers' Co-operative Bank**  
50 Oliver Street

Date of Incorporation, March 10, 1925  
Began Business, April 30, 1925

Regular meeting for receipt of moneys the last business day of each month.

Paul J. Eaton <i>President</i>	John F. Couming <i>Treasurer</i>
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Mary F. Dynan  
*Assistant Treasurer*

*Directors*

*H. W. Bates	P. J. Eaton
W. M. Benham	*L. R. Ford
J. J. Brennan	W. D. Griffin
W. P. Brennan	*J. R. McLeish
J. B. Coughlan	R. F. Williams
*J. F. Couming	

**The Uphams Corner Co-operative Bank**  
564 Columbla Road (Dorchester District)

Date of Incorporation, January 4, 1928  
Began Business, January 4, 1928

Regular meeting for receipt of moneys the second Monday of each month.

C. Leighton Forbes <i>President</i>	Dorothy R. Coffey <i>Treasurer</i>
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*Directors*

A. F. Brady	*C. L. Forbes
W. F. Cleary	*D. F. O'Connell
E. J. Clifford	F. O'Rourke
*D. R. Coffey	C. A. Young, II

**Volunteer Co-operative Bank**  
209 Washington Street

Date of Incorporation, November 16, 1887  
Began Business, January 1, 1888

Regular meeting for receipt of moneys the third Wednesday of each month.

Sidney Dunn <i>President</i>	Paul F. Ochs <i>Treasurer</i>
Joseph E. Langone <i>Assistant Treasurers</i>	Maurice J. Angland

*Directors*

M. J. Connelly	W. W. Johnson
S. Dunn	*F. J. McFarland
W. F. Finucane	*P. F. Ochs
P. L. Flynn, Jr.	*A. N. Osgood
A. J. Gartland	C. J. Richardson
F. M. Gleason	W. H. Sullivan, Jr.

\*Member of Security Committee.



**BOSTON****Workingmen's Co-operative Bank**  
30 Congress Street

Date of Incorporation, June 9, 1880  
Began Business, June 11, 1880

**Branch Offices**

68 Summer Street

264 Massachusetts Avenue

1856 Centre Street, West Roxbury

485 Washington Street, Dorchester

Regular meeting for receipt of moneys the fifteenth  
day of each month.

Everett P. Pope  
*President*

Michael J. Dunnigan  
*Treasurer*

Jean T. Hall  
Roger B. Hitchcock  
John E. McDonald

Mildred M. McLean  
James F. Rynn

*Assistant Treasurers**Directors*

W. C. Browne  
W. A. Crosby  
\*S. S. Dean  
M. J. Dunnigan  
J. W. Gerrity  
W. H. Gulliver

H. Holst  
\*R. A. Ilg  
\*E. P. Pope  
F. T. Towle  
\*R. B. Tyler  
\*J. A. Whittemore, Jr.

**BRAINTREE****The Braintree Co-operative Bank**  
871 Washington Street

Date of Incorporation, June 24, 1889  
Began Business, October 15, 1889

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Arthur L. Whitten  
*President*

Arthur L. Whitten  
*Treasurer*

Rita W. G. Church

Mabel F. McMorris

*Assistant Treasurers**Directors*

A. J. Bardetti  
\*H. I. Charnock  
\*C. R. Furlong  
G. V. Jones  
E. W. King  
J. F. Leetch  
J. E. Maloney  
A. W. Moffatt

F. A. Parmenter  
J. L. Ray  
H. F. Robinson  
W. B. Stratheede  
A. P. Sullivan  
G. E. Trask  
\*A. L. Whitten

**BRIDGEWATER****Bridgewater Co-operative Bank**  
Corner South and Church Streets

Date of Incorporation, May 27, 1902  
Began Business, June 16, 1902

Regular meeting for receipt of moneys the third  
Monday of each month.

Franklin Mitchell  
*President*

Harvey A. Wilber  
*Treasurer*

Mary C. Scully  
*Assistant Treasurer*

*Directors*

U. P. Baroni  
\*A. Brouillard  
\*D. C. Chamberlain  
A. E. Cox, Jr.  
P. P. Dorr  
R. J. Dowd  
H. P. Dunn  
\*D. T. Gable

H. C. Graebe  
H. D. Hunt  
E. J. Madden  
H. Meserve  
\*F. Mitchell  
W. J. Wall, Jr.  
H. A. Wilber

**BROCKTON****Campello Co-operative Bank**  
1090 Main Street

Date of Incorporation, October 3, 1877  
Began Business, October 8, 1877

Regular meeting for receipt of moneys the second  
Monday of each month.

Walter A. Forbush  
*President*

Jason W. Shurtleff  
*Treasurer*

Robert L. Smith

Emily L. Turner

*Assistant Treasurers**Directors*

W. H. Anderson  
\*P. C. Bennett  
R. W. Copeland  
B. E. Crowell  
W. A. Forbush  
W. A. Forbush, Jr.  
\*H. W. Harding

\*H. F. Hollis  
J. E. McDuffy  
D. R. Morse  
\*W. R. Morse  
\*F. H. Sargent, Jr.  
\*J. W. Shurtleff  
C. F. Werner

**BROOKLINE****Brookline Co-operative Bank**  
264 Washington Street

Date of Incorporation, March 13, 1895  
Began Business, May 2, 1895

Regular meeting for receipt of moneys the first  
Thursday of each month.

Daniel G. Rollins  
*President*

Walter A. Murphy  
*Treasurer*

Louise A. Nyhan  
*Assistant Treasurer*

*Directors*

\*G. S. Barnaby  
\*J. M. Brown  
G. R. Joslin  
\*M. J. McLaughlin  
M. S. McNeilly

\*W. A. Murphy  
T. J. Noonan  
\*F. J. O'Hearn  
D. G. Rollins  
R. S. Weeks, Jr.

### Chestnut Hill Co-operative Bank 1192 Boylston Street

Date of Incorporation, August 3, 1954  
Began Business, October 1, 1954

Regular meeting for receipt of moneys the last business day of each month.

Grafton Fay  
President

Stanley Gruber  
Treasurer

#### Directors

T. Black	*S. Gruber
M. Cerel	*M. J. Levin
H. B. Cohen	*M. C. Roberts
M. Colten	J. Silvano
*J. Condos	M. M. Starensier
G. Fay	E. A. Umlah
*H. E. Franks	W. H. Whittemore

### North Cambridge Co-operative Bank 2360 Massachusetts Avenue

Date of Incorporation, June 27, 1912  
Began Business, July 9, 1912

Regular meeting for receipt of moneys the second Tuesday of each month.

John F. Griffin  
Treasurer

Marion A. Roche  
Assistant Treasurer

#### Directors

C. A. Brusch	F. X. Masse
J. L. Danehy	*D. M. Murphy
T. W. Danehy	P. J. Nelligan
*J. F. Griffin	J. J. Sullivan
T. W. Lynch	J. T. White
*F. A. Masse	

### Coolidge Corner Co-operative Bank 1320 Beacon Street

Date of Incorporation, April 6, 1955  
Began Business, May 24, 1955

Regular meeting for receipt of moneys the last business day of each month.

Benjamin Yarchin  
President

Benjamin Yarchin  
Treasurer

Marjorie P. Dougherty  
Assistant Treasurers

George B. Lourie

#### Directors

*N. Buchman	E. R. Masters
A. L. Carnegie	*B. Phillips
S. Cooper	B. Riseman
D. M. Harvey	W. A. Silverman
G. B. Lourie	A. Yarchin
J. Lourie	*B. Yarchin

### Reliance Co-operative Bank 15 Dunster Street

Date of Incorporation, July 16, 1889  
Began Business, July 16, 1889

Regular meeting for receipt of moneys the tenth day of each month.

John G. Wallwork  
President

Stuart M. Mabie  
Treasurer

Alan F. Dunakin  
Assistant Treasurer

#### Directors

A. T. Doyle	E. W. Phippen
F. E. Gallivan	*C. J. Sommer
E. B. Hamilton	*F. H. Townsend
A. G. MacKenzie	*J. G. Wallwork
R. L. Masson	A. O. Wilson, Jr.
*H. F. Peak	

## CAMBRIDGE

### The Columbian Co-operative Bank 751 Massachusetts Avenue

Date of Incorporation, May 6, 1892  
Began Business, June 9, 1892

Regular meeting for receipt of moneys the second Monday of each month.

Arthur M. Wright  
President

Earle D. Wood  
Treasurer

Willard D. Wood  
Assistant Treasurer

#### Directors

*D. H. Andrews	F. J. Reardon
L. Bartel	G. K. Saurwein
P. R. Corcoran, Jr.	A. J. Serino
*E. A. Crane	*E. D. Wood
C. A. Higley	A. M. Wright

### Canton Co-operative Bank 510 Washington Street

Date of Incorporation, January 10, 1891  
Began Business, February 10, 1891

Regular meeting for receipt of moneys the second Tuesday of each month.

Eliot C. French  
President

Charles H. Seavey  
Treasurer

Cabot Devoll, Jr.  
Assistant Treasurer

#### Directors

W. J. Carmichael	C. V. Reynolds, Jr.
*C. Devoll, Jr.	*W. C. Russell
*E. C. French	*C. H. Seavey
J. G. Galligan, Jr.	H. W. Tate
R. E. Hollister	A. A. Ward
F. G. Jameson	B. Wattles
*H. W. Merriam	N. N. Wentworth, Jr.
H. N. Mosman	

**CHELSEA****Chelsea Co-operative Bank**  
407 BroadwayDate of Incorporation, October 25, 1910  
Began Business, November 2, 1910

Regular meeting for receipt of moneys the last business day of each month.

Walter E. Mutz                      Samuel B. Hayes  
*President*                              *Treasurer*Irene A. Grzybinska  
*Assistant Treasurer**Directors*

E. F. Bowden	J. E. Henry
F. V. Crosby	*C. S. Hobart
*R. A. Cummings	W. E. Mutz
J. W. Downes	C. L. Raffi
R. F. Hancock	C. Richmond
*S. B. Hayes	

**The Provident Co-operative Bank**  
14 Congress AvenueDate of Incorporation, September 25, 1885  
Began Business, September 28, 1885

Regular meeting for receipt of moneys the fourth Monday of each month.

Herbert D. Hancock              Rodney E. Mixer  
*President*                              *Exec. Vice-President*Hazel P. Crowley                  Rita A. Neri  
*Treasurer*                              *Assistant Treasurer**Directors*

J. A. Baer	E. Hutchinson, Jr.
J. F. Donovan	G. J. King
R. F. Goldsworthy	F. P. Maroney
*H. D. Hancock	*R. E. Mixer
*H. S. Hill	J. M. Tomasino

**CHESTER****Chester Co-operative Bank**  
Main StreetDate of Incorporation, December 31, 1923  
Began Business, January 10, 1924

Regular meeting for receipt of moneys the second Thursday of each month.

Thomas Rose                      Lester W. Simmons  
*President*                              *Treasurer**Directors*

S. D. Barton	G. W. Olds
R. T. Bevan	*C. F. Pease
S. H. Eames	*W. A. Pease
J. A. Huffmire	E. H. Pratt
C. G. Libardi	*T. Rose
J. H. Mullen	L. W. Simmons

**CHICOPEE****Chicopee Co-operative Bank**  
35 Center StreetDate of Incorporation, June 12, 1909  
Began Business, August 3, 1909

Regular meeting for receipt of moneys the first Tuesday of each month.

John E. Connor                      Alfred J. Lapan  
*President*                              *Treasurer*Frank P. Boron, Jr.  
*Assistant Treasurer**Directors*

A. J. Balakier	F. G. Gregory
A. L. Balthazard	S. F. Jorezak
*F. M. Beesley	*A. J. Lapan
*J. E. Connor	*W. S. Olbrych
R. J. Flanagan	J. J. Stachowicz
*T. J. Grady, Jr.	H. J. Tessier

**The Chicopee Falls Co-operative Bank**  
4 Broadway, ChicopeeDate of Incorporation, September 13, 1923  
Began Business, November 2, 1923

Regular meeting for receipt of moneys the first Friday of each month.

Ralph P. Cunningham              George N. Benoit  
*President*                              *Treasurer**Directors*

*G. N. Benoit	A. S. Roman
*R. P. Cunningham	W. A. Santos
N. J. Forcier	F. J. Shea
*G. S. Hockenberry	T. R. Therrien
P. H. O'Toole	

**CLINTON****The John Prescott Co-operative Bank**  
77 High StreetDate of Incorporation, January 11, 1935  
Began Business, January 11, 1935

Regular meeting for receipt of moneys the second Thursday of each month.

Carleton J. Noon                      Edward W. Hoban  
*President*                              *Treasurer*Mary S. Haner  
*Assistant Treasurer**Directors*

R. B. Coldwell	M. C. Jaquith
P. H. Despotopulos	N. E. Mather, Jr.
*M. J. Flanagan	C. J. Noon
*F. W. Fleischer	G. V. Raynsford
J. R. Gates	*M. A. Ruane

**COHASSET****Pilgrim Co-operative Bank**  
48 South Main StreetDate of Incorporation, April 26, 1916  
Began Business, May 16, 1916Regular meeting for receipt of moneys the third  
Tuesday of each month.Russell L. Fish                      Edward A. Mulvey  
*President*                              *Treasurer*Edward T. Mulvey  
*Assistant Treasurer**Directors*

*D. L. Agnew	E. C. Rand
*G. Churchill	H. A. Severne
R. B. Coulter	M. E. Watts
*R. L. Fish	*F. L. Westerhoff
E. A. Mulvey	

**CONCORD****Concord Co-operative Bank**  
31 Walden StreetDate of Incorporation, December 19, 1921  
Began Business, February 15, 1922Regular meeting for receipt of moneys the last  
business day of each month.Gordon H. Ogilvie                  Leslie F. Nelson  
*President*                              *Treasurer**Directors*

*H. W. Brown	*L. A. Murray
A. W. Cleveland	*J. E. Mutt
C. T. Dolan	L. F. Nelson
M. L. Donaldson	*G. H. Ogilvie
E. R. Howard	J. J. Sheehan
*W. T. Magoon	A. L. Spurr
F. C. McDonald	W. T. Wyman

**DANVERS****The Danvers Co-operative Bank**  
11 Maple StreetDate of Incorporation, August 24, 1892  
Began Business, August 29, 1892Regular meeting for receipt of moneys the last  
business day of each month.Harry S. Clark                      Harold H. Nylund  
*President*                              *Treasurer**Directors*

F. H. Chase	E. H. Leary
*H. S. Clark	*J. E. Morse, Jr.
W. A. Cook	C. J. Newbegin
*W. C. Cook	H. H. Nylund
*W. J. Cullen	*J. C. Nilsen
M. E. Landolphi	

**DEDHAM****The Dedham Co-operative Bank**  
402 Washington StreetDate of Incorporation, February 11, 1886  
Began Business, February 16, 1886Regular meeting for receipt of moneys the third  
Tuesday of each month.Dennis J. Hurley                      Robert A. Dewar  
*President*                              *Treasurer*Virginia A. Merino  
*Assistant Treasurer**Directors*

L. M. Blanke	*A. R. Long
*R. A. Dewar	F. W. Massey
R. A. Eaton	L. J. Murray
V. B. Hitchens	*E. W. Pilling
J. D. Hodgdon	L. T. Shine
D. J. Hurley	A. P. Vitali

**DIGHTON****North Dighton Co-operative Bank**  
438 Spring StreetDate of Incorporation, April 14, 1890  
Began Business, April 21, 1890Regular meeting for receipt of moneys the second  
Monday of each month.Herbert E. Goff                      Stafford H. Hambly  
*President*                              *Treasurer**Directors*

*P. H. Carr	G. B. Lockhart
H. T. Childs	*F. W. Mayer
E. L. Goff, Jr.	L. I. Phillips
H. A. Goff	S. J. Pickens
H. E. Goff	A. B. Shaw
S. H. Hambly	*E. M. Smith

**EAST BRIDGEWATER****East Bridgewater Co-operative Bank**  
6 Central StreetDate of Incorporation, February 25, 1913  
Began Business, April 1, 1913Regular meeting for receipt of moneys the last  
business day of each month.Richard F. Bartlett                  L. Robert Fisher  
*President*                              *Treasurer**Directors*

R. F. Bartlett	*N. E. Lundberg
H. W. Collamore	C. E. Merrill
V. D'Arpino	M. J. Pearson
M. H. Davidson	*H. P. Perkins
L. R. Fisher	M. F. Roach, Jr.
*G. J. Frahar	*J. Stengel
R. A. Leland	*E. E. Whitmore
W. A. Luddy	



**EASTHAMPTON****Easthampton Co-operative Bank**  
55 Union StreetDate of Incorporation, March 24, 1900  
Began Business, April 2, 1900Regular meeting for receipt of moneys the last  
business day of each month.William C. Fickert  
*President*Robert F. Ebert  
*Treasurer**Directors*\*W. S. Babcock  
\*H. E. Bailey  
R. F. Ebert  
\*W. C. FickertA. J. Kendrew  
J. A. Laprade  
P. M. McIntosh  
\*W. G. Schmidt**EASTON****The North Easton Co-operative Bank**  
93 Main StreetDate of Incorporation, April 17, 1889  
Began Business, April 23, 1889Regular meeting for receipt of moneys the third  
Monday of each month.Denis C. Brophy  
*President*Richard P. Bissett  
*Treasurer*Lorraine E. Gomes  
*Assistant Treasurer**Directors*J. Brenner  
\*D. C. Brophy  
A. N. Carlson  
\*G. L. Copeland  
R. F. Howard\*G. H. Knapp  
C. A. Perkins  
H. L. Porter, Jr.  
F. W. Williams, Jr.**EVERETT****Everett Co-operative Bank**  
419 BroadwayDate of Incorporation, September 24, 1890  
Began Business, October 14, 1890Regular meeting for receipt of moneys the third  
Monday of each month.Harland B. Newton  
*President*Harold J. Curtis  
*Treasurer*Grace W. Card  
*Assistant Treasurer*Robert P. Lamprey  
*Assistant Treasurer**Directors*\*H. J. Curtis  
M. J. DeLeo  
A. F. Ensor  
J. R. Leighton  
A. H. MacKinnon  
J. D. Malcolm\*H. E. Mason  
R. W. Nelson  
H. B. Newton  
\*M. G. Sanborn  
D. C. Stiles  
B. G. Teel**Glendale Square Co-operative Bank**  
715 BroadwayDate of Incorporation, May 15, 1928  
Began Business, May 31, 1928Regular meeting for receipt of moneys the second  
Saturday of each month.James P. Mulrennan  
*President*Marie Killilea  
*Treasurer**Directors*C. Barbarisi  
\*J. Bloomberg  
J. M. Carroll  
P. J. Crowley  
S. EdelsteinW. H. Gerety  
\*E. S. Mitchell  
\*J. P. Mulrennan  
A. Philbin**FALL RIVER****The Fall River People's Co-operative Bank**  
30 Bedford StreetDate of Incorporation, December 1, 1888  
Began Business, December 12, 1888Regular meeting for receipt of moneys the second  
Wednesday of each month.Preston H. Hood  
*President*William D. Palmer  
*Treasurer*Rene B. Beaulieu  
*Assistant Treasurer*Hilda P. Bennett  
*Assistant Treasurer**Directors*A. B. Almy  
A. H. Davis  
\*D. J. Friar  
P. H. Hood  
P. H. Hood, Jr.\*W. W. Leeming  
E. V. D. Mills  
W. D. Palmer  
\*J. Sampson  
G. L. Sisson**The Lafayette Co-operative Bank**  
60 Bedford StreetDate of Incorporation, April 11, 1894  
Began Business, May 3, 1894Regular meeting for receipt of moneys the last  
business day of each month.Noel Giard  
*President*Raymond H. Bibeau  
*Treasurer*Charles F. Whitehead  
*Assistant Treasurer**Directors*\*R. H. Bibeau  
N. H. Boule  
\*F. L. Collins, Jr.  
O. Dumont  
\*N. Giard  
G. W. GrahamJ. E. Lajoie  
W. T. Manning, Jr.  
H. C. Padelford  
J. O. St. Denis  
F. M. Silvia, Jr.

### **Troy Co-operative Bank** 15 Purchase Street

Date of Incorporation, July 10, 1880  
Began Business, July 20, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

William C. Harrison      Donald H. Landry  
*President*                      *Treasurer*

Norman F. Estrella  
*Assistant Treasurer*

#### **Directors**

*E. S. Bliss	*E. J. Cote
R. A. Bogle	*W. C. Harrison
C. Buffington	F. P. Smith
C. R. Cain	S. J. Waring, Jr.
*T. J. Carey	

### **FALMOUTH**

#### **The Falmouth Co-operative Bank** 143 Main Street

Date of Incorporation, May 22, 1925  
Began Business, June 12, 1925

Regular meeting for receipt of moneys the second  
Tuesday of each month.

William W. Peters      Leo F. Kogut  
*President*                      *Treasurer*

Annie B. Studley  
*Assistant Treasurer*

#### **Directors**

*G. Beale	G. C. Lawrence
G. H. Bigelow	M. R. Lawrence
S. Crosby	*H. I. McLane
*A. W. Dyer	J. B. Miskell, Jr.
C. E. Hall	*C. E. Morrison
R. C. Jenkins	W. W. Peters
*L. F. Kogut	U. J. Tassinari
A. E. Landers	

### **FITCHBURG**

#### **Fidelity Co-operative Bank** 675 Main Street

Date of Incorporation, April 25, 1888  
Began Business, May 8, 1888

Regular meeting for receipt of moneys the last  
business day of each month.

Milton A. Barrett      Ruby E. Murch  
*President*                      *Treasurer*

Francis M. Metterville  
*Assistant Treasurer*

#### **Directors**

*W. E. Anglim	W. H. Dolan
*W. G. Arnold	M. Ford
W. E. Aubuchon	*W. H. B. Fraas
*M. A. Barrett	C. P. Johnson
M. A. Barrett, Jr.	D. Richards
A. Crocker	P. F. San Clemente

### **FRAMINGHAM**

#### **Framingham Co-operative Bank** 59 Howard Street

Date of Incorporation, April 18, 1889  
Began Business, May 6, 1889

Regular meeting for receipt of moneys the first  
Monday of each month.

Philip R. O'Brien      Kenneth L. Atwell  
*President*                      *Exec. Vice-President*

Charles W. Hickson      Royal E. Haynes, Jr.  
*Treasurer*                      Bernard R. Kane  
*Assistant Treasurers*

#### **Directors**

R. L. Allen	*G. E. Heiber
A. A. Anderson	*J. G. Matheson
K. L. Atwell	*G. F. Murphy
*D. F. Copeland	P. R. O'Brien
N. Dershowitz	E. M. Prescott
H. N. Dowse	J. A. Turner
E. Garbarino	*W. S. Walsh
J. T. Hargraves	

#### **South Middlesex Co-operative Bank** 79 Union Avenue

Date of Incorporation, November 19, 1920  
Began Business, January 13, 1921

Regular meeting for receipt of moneys the third  
Monday of each month.

Raymond J. Callahan      Anna M. Gorman  
*President*                      *Treasurer*

Mildred A. Callahan  
*Assistant Treasurer*

#### **Directors**

*W. B. Brockelman	J. J. O'Connor
*R. J. Callahan	P. Ottaviani
A. M. Colonna	D. F. Prince
*S. H. Cushing	E. J. Phair
J. L. Haas	B. V. Schofield
J. C. Merriam	J. J. Sheehan
J. J. Murphy	*I. J. Stapleton

### **FRANKLIN**

#### **Dean Co-operative Bank** 68 Main Street

Date of Incorporation, June 15, 1889  
Began Business, July 2, 1889

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Adam Mackintosh      Charles J. Swenson, Jr.  
*President*                      *Treasurer*

Emma J. Catalano  
*Assistant Treasurer*

#### **Directors**

W. L. Abbott	E. R. Kussmaul
*A. Bullukian	R. E. Lougee
*J. B. Cataldo	*A. Mackintosh
C. R. DeWitt	E. B. Farmerter
D. Garelick	*C. J. Swenson, Jr.
*A. C. Gowing	E. G. Taylor

**GARDNER****The Chair-Town Co-operative Bank**  
74 Main StreetDate of Incorporation, January 22, 1915  
Began Business, January 26, 1915Regular meeting for receipt of moneys the fourth  
Tuesday of each month.Otto Hakkinen  
*President*Harry K. Edgell  
*Treasurer**Directors*

G. A. Anderson	G. A. Keyworth
J. F. Bohman	*A. P. Kraskouskas
*E. A. Brooks	W. A. Loughlin
*H. F. Brown	A. J. Richard
F. E. Depinet, Jr.	B. J. Riley
*H. K. Edgell	F. D. Tousignant
*O. Hakkinen	R. A. Wood
S. H. Hartshorn, Jr.	

**Gardner Co-operative Bank**  
33 Pleasant StreetDate of Incorporation, January 14, 1889  
Began Business, March 27, 1889Regular meeting for receipt of moneys the second  
Tuesday of each month.Charles C. Brooks, Jr.  
*President*Howard M. Tipton  
*Treasurer**Directors*

*J. E. Andersson	*R. F. Porter
*A. A. Bent	C. B. Roche, Jr.
C. C. Brooks, Jr.	*H. M. Tipton
H. E. Drake, Jr.	R. H. Tousignant
R. W. Kelley	G. R. Van Iderstine
T. P. Kelly, Jr.	B. J. Wolanske
H. S. Kendall	*R. F. Wood
F. H. LeBlanc	

**GLOUCESTER****Gloucester Co-operative Bank**  
85 Middle StreetDate of Incorporation, March 2, 1887  
Began Business, April 14, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.Alexander J. Guittarr  
*President*John C. Frithsen  
*Treasurer*Melvin P. Olson, Jr.  
*Assistant Treasurer**Directors*

T. W. Dolan	*A. J. Guittarr
*S. J. Favazza	D. F. Harris
C. F. Foley	*J. J. Lowrie
J. C. Frithsen	A. H. Nutton
*C. H. Gibbs	*G. H. Tarr
J. C. Greely, Jr.	R. L. Thompson

**GRAFTON****Grafton Co-operative Bank**  
21 Central SquareDate of Incorporation, October 19, 1887  
Began Business, November 10, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.T. Earle Hinchliffe  
*President*Armand H. Lapierre  
*Treasurer*Ruth F. Cooley  
*Assistant Treasurer**Directors*

E. E. Adams	*A. H. Lapierre
F. O. Barr	A. C. Marsters
*W. E. Barr	P. A. Peterson
S. L. Davenport	*G. W. Rice
*C. H. Earnshaw	H. A. Simmons
T. E. Hinchliffe	G. L. Spence

**GREAT BARRINGTON****The Housatonic Co-operative Bank**  
264 Main StreetDate of Incorporation, June 12, 1889  
Began Business, July 1, 1889Regular meeting for receipt of moneys the first  
Monday of each month.Clark P. Comstock  
*President*Ross H. Whittier  
*Treasurer*Alice S. Parrish  
*Assistant Treasurer**Directors*

L. Barbieri	*C. W. French
N. Brickman	*A. E. Gerard
J. S. Burnett	*W. V. Sealey
*C. P. Comstock	*J. P. Tracy
D. O. Ford	R. H. Whittier

**GREENFIELD****Greenfield Co-operative Bank**  
63 Federal StreetDate of Incorporation, June 21, 1905  
Began Business, July 11, 1905Regular meeting for receipt of moneys the second  
Tuesday of each month.Eugene L. Bond  
*President*Ralph L. Bassett  
*Treasurer*Harold F. Lawler  
*Assistant Treasurer**Directors*

*R. L. Bassett	C. H. Rose
*E. L. Bond	M. C. Skilton
*D. W. Clark	H. J. Smith
L. A. Comins	P. Tedesco, Jr.
H. F. Lawler	W. C. Wentworth
*L. H. Reed	F. A. Yeaw



**HAVERHILL****Haverhill Co-operative Bank**  
117 Merrimack StreetDate of Incorporation, August 20, 1877  
Began Business, September 3, 1877Regular meeting for receipt of moneys the first  
Monday of each month.James R. Page                      Albert J. Ingham  
*President*                              *Treasurer*Joseph Wyatt                      Baker Adams  
*Assistant Treasurers**Directors*

B. Adams	B. D. Harvey
N. Bendetson	*A. J. Ingham
G. H. Cranton	K. R. Johnson
G. S. Davis	*N. C. Johnson
E. E. Gage	*R. B. Kimball
G. E. Goodrich	*J. F. Maguire
*H. M. Goodwin	J. R. Page
J. H. Goodwin	N. Peterson
H. J. Gray	W. S. Soroka
H. C. Harrison	*C. H. Stevens

**Whittier Co-operative Bank**  
107 Merrimack StreetDate of Incorporation, November 4, 1895  
Began Business, November 19, 1895Regular meeting for receipt of moneys the third  
Tuesday of each month.William R. Shepherd              Laura G. Pettengill  
*President*                              *Treasurer*Irene H. Berube  
*Assistant Treasurer**Directors*

*R. E. Denoncour	*W. R. Shepherd
W. M. Knott	J. L. Shevenell
R. G. Malbon	*D. P. Stone
E. F. Ornsteen	P. J. Tikelis
T. E. Pike	L. B. Whiting
*R. T. Shea	

**HINGHAM****The Hingham Co-operative Bank**  
71 Main StreetDate of Incorporation, June 1, 1889  
Began Business, June 5, 1889Regular meeting for receipt of moneys the first  
Wednesday of each month.Lewis W. Perkins                  Elliott W. Worcester  
*President*                              *Treasurer*Eleanor J. Perkins  
*Assistant Treasurer**Directors*

H. R. Baker, Jr.	K. G. MacLeod
F. S. Barbuto	*L. W. Perkins
M. G. Douglas	N. J. Platner, Jr.
*H. L. Downing	O. E. Stone
J. J. Gordon	E. W. Worcester
*A. W. Kimball	

**HOLBROOK****The Holbrook Co-operative Bank**  
95 North Franklin StreetDate of Incorporation, June 9, 1888  
Began Business, June 11, 1888Regular meeting for receipt of moneys the second  
Tuesday of each month.John J. Barry                      Alphonse R. Uva  
*President*                              *Treasurer*Myrtle M. Lutz  
*Assistant Treasurer**Directors*

J. J. Barry	*J. F. Megley
W. R. Cartwright	*A. E. Moran
S. C. Ellis	R. M. Stikeleather
*G. J. Hagerty	A. R. Uva
*V. M. Hogan	R. A. Weeks
A. E. Hooker	

**HOLYOKE****The City Co-operative Bank**  
300 High StreetDate of Incorporation, July 16, 1889  
Began Business, July 23, 1889Regular meeting for receipt of moneys the last  
bank business day of each month.Fernand R. Ducharme          France R. Lacoste  
*President*                              *Treasurer*Monique Ducharme  
*Assistant Treasurer**Directors*

*E. Bouchard	E. D. Hallisey
C. R. Brunelle	R. W. Kuc
*R. P. Charest	A. R. Larose
L. J. Denys	E. J. Martineau
F. R. Ducharme	L. J. Stankiewicz
*E. S. Frenier	R. F. Stebbins

**Holyoke Co-operative Bank**  
319 Appleton StreetDate of Incorporation, July 24, 1880  
Began Business, August 25, 1880Regular meeting for receipt of moneys the last  
business day of each month.E. C. Tucker                      Stevenson T. Nelson  
*President*                              *Treasurer**Directors*

*R. Astley	*L. R. Neddo
E. J. Bayon	*S. T. Nelson
I. L. Eskenasy	E. S. O'Donnell
J. F. Gibson	F. Snyder
C. M. Gillette	E. H. Stuebi
C. L. Kirkpatrick	E. C. Tucker

**HUDSON****The Hudson Co-operative Bank**  
12 Pope StreetDate of Incorporation, October 22, 1885  
Began Business, November 19, 1885Regular meeting for receipt of moneys the third  
Thursday of each month.Harriman A. Reardon      Edward E. Sumpter  
*President*                      *Treasurer*Charlotte H. Drinkwine  
*Assistant Treasurer**Directors*

*E. V. Aldrich	A. F. Kerdok
F. J. Braga	R. A. Knight
G. A. Coyne	*L. M. Parker
*G. A. Durand	O. L. Perrault
M. A. Fillmore	H. A. Reardon
*W. S. Greeley	T. A. Walsh
*J. J. Henderson	

**HULL****Hull Co-operative Bank**  
4 Samoset AvenueDate of Incorporation, April 21, 1955  
Began Business, May 31, 1955Regular meeting for receipt of moneys the last  
business day of each month.Isadore L. Rosenblum      William G. Spradlin  
*President*                      *Treasurer*John G. Anastos  
*Assistant Treasurer**Directors*

*J. G. Anastos	A. J. Minevitz
O. F. Brides	B. E. Oster
*A. Cadish	J. J. Pearl
R. Epstein	I. L. Rosenblum
P. D. Fine	*H. C. Ross
*C. A. LaCentra	*W. G. Spradlin
E. M. Loew	A. Winer
E. Minelli, Jr.	

**IPSWICH****Ipswich Co-operative Bank**  
8 Market StreetDate of Incorporation, July 8, 1913  
Began Business, July 14, 1913Regular meeting for receipt of moneys the second  
Monday of each month.Charles A. Mallard      George H. Geddes  
*President*                      *Treasurer*S. Anne Carr  
*Assistant Treasurer**Directors*

T. J. Ciolek	A. R. Philpott
E. L. Elliott	*H. E. Porter
*L. M. King	N. L. Quint
G. E. Levesque	P. N. Soffron
*C. A. Mallard	E. Streiff
*E. J. Marcorelle	B. M. Sullivan
A. B. C. Mulholland	F. S. Witham

**LAWRENCE****Atlantic Co-operative Bank**  
320 Essex StreetDate of Incorporation, March 26, 1891  
Began Business, April 30, 1891Regular meeting for receipt of moneys the last  
business day of each month.William E. Moriarty      William E. Moriarty  
*President*                      *Treasurer*Vera G. Pedrick  
*Assistant Treasurer**Directors*

C. Ash	*W. E. Moriarty
D. F. Cahill	L. F. Nolet
*F. G. Caspar	M. Prevost
C. F. Dewhirst	J. C. Reardon
W. D. Eastman	*E. V. Reed
H. W. Leitch	*J. A. Torrisi

**Lawrence Co-operative Bank**  
21 Lawrence StreetDate of Incorporation, March 12, 1888  
Began Business, April 6, 1888Regular meeting for receipt of moneys the last  
business day of each month.Edward R. Marston      Kenneth A. Ryder  
*President*                      *Treasurer*Agnes McIntosh  
*Assistant Treasurer**Directors*

*T. E. Andrew, Jr.	W. W. Kurth
*P. F. Danforth	*E. R. Marston
R. G. Doyle	K. A. Ryder
J. H. Eaton, III	W. C. Wilson, Jr.
J. H. Kellett	

**The Merrimack Co-operative Bank**  
264 Essex StreetDate of Incorporation, April 2, 1892  
Began Business, April 28, 1892Regular meeting for receipt of moneys the first  
Friday of each month.Francis J. Buckley      Charles A. Avallone  
*President*                      *Treasurer*Charles A. McCarthy  
*Exec. Vice-President**Directors*

*C. A. Avallone	*E. F. Jones
F. J. Buckley	C. A. McCarthy
N. F. DeCesare	C. J. McCarthy
*W. V. Demers	L. R. Viger
*J. A. Hurley	

**LOWELL****B. F. Butler Co-operative Bank**  
10 Hurd StreetDate of Incorporation, October 30, 1901  
Began Business, November 1, 1901Regular meeting for receipt of moneys the first  
Friday of each month.Leon D. Abbott  
*President*John H. Pearson  
*Treasurer*Edith A. Sanborn  
*Assistant Treasurer**Directors*

D. W. Abbott	J. F. Murray
*L. D. Abbott	A. F. D. Pearson
A. R. Blazon	*J. H. Pearson
D. W. Farrington	W. Pearson
*W. R. Jeyes, Jr.	M. G. Rogers

**Lowell Co-operative Bank**  
18 Hurd StreetDate of Incorporation, April 23, 1885  
Began Business, May 14, 1885Regular meeting for receipt of moneys the first  
Friday after the tenth day of each month.Francis M. Qua  
*President*Norman U. Armour  
*Treasurer*Benjamin A. Harrison  
*Assistant Treasurer**Directors*

*N. U. Armour	*E. R. O'Heir
P. E. Dozois	F. M. Qua
E. Hockmeyer	R. F. Qua
*R. A. Johnson	R. E. Runels
W. C. Lahue	E. J. Watt
B. D. Leahey	

**LYNN****Equitable Co-operative Bank**  
87 Oxford StreetDate of Incorporation, October 2, 1877  
Began Business, October 8, 1877Regular meeting for receipt of moneys the first  
Wednesday of each month.Frederick W. Hixon  
*President*Fred P. Newton  
*Treasurer*

Ruth M. Collins

James G. Perkins, Jr.  
*Assistant Treasurers**Directors*

R. M. Collins	G. W. Mattson
*E. N. Fuller	J. H. Mattson
A. N. Hammer	*F. P. Newton
*H. F. Harvey	A. C. Reynolds
*F. W. Hixon	W. M. Shaw
D. L. Macdonald	

**Lincoln Co-operative Bank**  
40 Central SquareDate of Incorporation, April 7, 1909  
Began Business, April 26, 1909Regular meeting for receipt of moneys the last  
business day of each month.Francis E. Ingalls  
*President*Alan B. Ingalls  
*Treasurer*M. Irene McEntee  
*Assistant Treasurer**Directors*

W. A. Bishop	C. E. Lundgren
*G. C. Curtis	W. R. Noyes, Jr.
A. B. Ingalls	W. M. Nye
*F. E. Ingalls	N. J. Randell
F. P. Keach	*H. O. Silsbee, II
*H. Kozlowski	*J. E. Spinney

**Lynn Co-operative Bank**  
9 Willow StreetDate of Incorporation, November 8, 1891  
Began Business, November 23, 1891Regular meeting for receipt of moneys the first  
Monday of each month.Earl E. Wells  
*President*Allan B. Bethune  
*Treasurer*David A. Bethune  
*Assistant Treasurer**Directors*

*A. B. Bethune	*W. E. Richardson
*D. A. Bethune	W. E. Sears
L. B. Campbell	*C. L. Stover
E. N. Downing	E. E. Wells
W. B. Hilton	R. E. Wells

**MALDEN****Fellsway Co-operative Bank**  
353 Main StreetDate of Incorporation, April 7, 1915  
Began Business, June 7, 1915Regular meeting for receipt of moneys the first  
Monday of each month.William W. Hall  
*President*Charles A. Ferguson, Jr.  
*Treasurer*Fred W. Palmerino  
*Assistant Treasurer**Directors*

N. E. Boyle	J. R. Mucci
*R. R. Burns	*F. H. Reed
E. W. Fitzgerald	G. W. Shinney
H. W. Fitzpatrick	S. P. Volpe
*W. W. Hall	

**MALDEN****Malden Co-operative Bank**  
20 Exchange StreetDate of Incorporation, April 27, 1887  
Began Business, May 9, 1887Regular meeting for receipt of moneys the second  
Monday of each month.Lawrence H. Marston      Carl B. Norris  
*President*                      *Treasurer*Kenneth L. Goddard  
*Assistant Treasurer**Directors*

G. D. Atkinson	J. Millen
*T. H. Bush	A. E. Morton
*W. C. Hamilton	E. C. Swezey
J. H. Koniares	R. P. Wilder
*L. H. Marston	

**MANSFIELD****Mansfield Co-operative Bank**  
80 North Main StreetDate of Incorporation, March 10, 1883  
Began Business, March 21, 1883Regular meeting for receipt of moneys the third  
Wednesday of each month.Everett A. Horton      James A. Wheeler  
*President*                      *Treasurer*Raymond H. Hayes  
*Assistant Treasurer**Directors*

L. D. Annese	C. S. Mason
*C. M. Briggs	D. V. Morse
J. A. Cataloni	*P. L. Slayton
R. C. Curriuan	*C. B. Turner, Jr.
F. J. Fox	C. A. Wheeler
E. A. Horton	J. A. Wheeler

**MARBLEHEAD****The Marblehead Co-operative Bank**  
109 Pleasant StreetDate of Incorporation, May 5, 1886  
Began Business, May 6, 1886Regular meeting for receipt of moneys the first  
Thursday of each month.W. Gerry Martin      Clarence E. Chapman  
*President*                      *Treasurer**Directors*

A. M. Brown	W. K. Goodwin
*J. I. Carey	J. D. Hill
B. R. Chadwick	*W. G. Martin
C. E. Chapman	F. N. Osborne, Jr.
E. S. Clark, Jr.	D. M. Stacey
C. M. Damon	*A. L. Swasey
J. A. M. Dow	G. E. Taylor
J. H. Ferguson	

**MARLBOROUGH****The Marlborough Co-operative Bank**  
175 Main StreetDate of Incorporation, April 16, 1890  
Began Business, May 1, 1890Regular meeting for receipt of moneys the second  
Friday of each month.Frederick W. Pratt      Cecil E. Standish  
*President*                      *Treasurer*Richard K. Cogswell  
*Assistant Treasurer**Directors*

A. H. Bastien	H. Moineau
*F. N. Bearce	F. W. Pratt
J. J. Bradley	C. E. Standish
E. F. Cook	*J. W. Temple
*A. M. Forbush	C. E. Williams
*N. Forbush	

**MEDFORD****Community Co-operative Bank**  
112 Medford StreetDate of Incorporation, August 7, 1956  
Began Business, October 2, 1956Regular meeting for receipt of moneys the last  
business day of each month.Sherwood J. Tarlow      Theodore S. Samet  
*President*                      *Treasurer*John D. Hand  
*Exec. Vice-President**Directors*

C. E. Bleiler	J. P. Meehan
M. F. Breen	*R. A. Mullis
J. J. Cirigliano	T. S. Samet
*B. F. Faulkner	*M. M. Sloane
*J. D. Hand	H. I. Stoller
M. Juskalian	S. J. Tarlow

**Hillside-Cambridge Co-operative Bank**  
356 Boston AvenueDate of Incorporation, September 5, 1877  
Began Business, September 12, 1877Regular meeting for receipt of moneys the first  
Tuesday of each month.George S. Miller      Donald N. Sleeper  
*President*                      *Treasurer*Flora S. Harris  
*Assistant Treasurer**Directors*

C. D. Bain	A. F. Kearin
F. J. Callahan	A. W. Leighton
H. N. Craig, Jr.	*G. S. Miller
R. M. Craig	D. N. Sleeper
*J. L. Donovan	D. N. Sleeper, Jr.
F. A. Feldman	*G. W. Sleeper
A. S. Hurlburt	H. C. Valcours
H. S. Johnson	



### The Medford Co-operative Bank 60 High Street

Date of Incorporation, June 21, 1886  
Began Business, July 7, 1886

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Rufus H. Bond <i>President</i>	A. Henry Craft <i>Exec. Vice-President</i>
Cecelia G. Hussey <i>Treasurer</i>	

#### Directors

R. H. Bond	K. Hudson
J. J. Carew	*C. S. Leonard
M. B. Collins	W. Lippman
*A. H. Craft	A. R. Staffier
J. C. G. DeWolfe	E. V. Telfer
*P. A. Hall	G. P. Trodella

### West Medford Co-operative Bank 430 High Street

Date of Incorporation, May 9, 1924  
Began Business, June 10, 1924

Regular meeting for receipt of moneys the second  
Wednesday of each month.

J. Raymond Gaffey <i>President</i>	Robert M. Barclay <i>Treasurer</i>
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#### Directors

*R. M. Barclay	J. Kazanjian
A. W. Byam	A. Maggione
*J. R. Caffey	W. Marchese
E. T. Gilligan	*F. W. Marshall, Jr.
G. P. Hassett	R. B. Risman
F. W. Holmes	W. R. Ward

## MEDWAY

### Medway Co-operative Bank 167 Village Street

Date of Incorporation, September 7, 1915  
Began Business, October 5, 1915

Regular meeting for receipt of moneys the first  
Tuesday of each month.

John H. Reardon <i>President</i>	Daniel M. Malloy <i>Treasurer</i>
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Anne L. Beksha  
*Assistant Treasurer*

#### Directors

*F. B. Clark	D. L. Murphy
A. T. Handverger	*J. H. Reardon
F. J. Kelley	A. L. Saunders
T. S. Lydon	H. L. Shenker
*D. M. Malloy	H. E. Sherman
W. J. Malloy	*J. J. Sullivan
R. J. Martin	C. L. Turner
*D. J. Murphy	

## MELROSE

### Melrose Co-operative Bank 638 Main Street

Date of Incorporation, April 4, 1890  
Began Business, April 20, 1890

Regular meeting for receipt of moneys the first  
Monday of each month.

Ernest W. Lay <i>President</i>	Robert L. Hutchinson <i>Treasurer</i>
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Dorothy J. White  
*Assistant Treasurer*

#### Directors

J. L. Bancroft	E. W. Lay
*H. A. Gilbert	R. C. LeSaffre
B. Gittes	C. L. MacDonald, Jr.
E. A. Hanslin	*E. F. Perkins
*R. L. Hutchinson	H. T. Rand
H. W. Jones	G. B. Redding
S. H. Jones	C. B. Wills
J. W. Killam, Jr.	

## MERRIMAC

### The Economy Co-operative Bank 6 Church Street

Date of Incorporation, July 26, 1889  
Began Business, August 12, 1889

Regular meeting for receipt of moneys the second  
Monday of each month.

Roy C. Journeay <i>President</i>	Wilfred G. Journeay <i>Treasurer</i>
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#### Directors

B. C. Bickum	G. F. Gibbs
*U. N. Corson	R. C. Journeay
*L. L. Dow	W. G. Journeay
*H. M. Emery	

## METHUEN

### Methuen Co-operative Bank 30 Hampshire Street

Date of Incorporation, April 4, 1923  
Began Business, April 13, 1923

Regular meeting for receipt of moneys the last  
business day of each month.

Ernest E. Richardson <i>President</i>	Alfred Eaton, Jr. <i>Treasurer</i>
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Helen G. Kelleher  
*Assistant Treasurer*

#### Directors

R. J. Boddy	K. R. Hyde
D. J. Clegg	*J. P. Lane
C. A. Dodge	S. Pickles
A. Eaton, Jr.	J. C. Proctor, Sr.
A. B. Gordon	*E. E. Richardson
F. E. Hoyle	*H. A. Tatone

**MIDDLEBOROUGH****Middleborough Co-operative Bank**  
30 South Main StreetDate of Incorporation, April 12, 1889  
Began Business, May 1, 1889Regular meeting for receipt of moneys the third  
Tuesday of each month.

Lorenzo Wood <i>President</i>	Harold J. Donner <i>Exec. Vice-President</i>
Irene B. Dunham <i>Treasurer</i>	John B. Lynde William C. MacLeod <i>Assistant Treasurers</i>

*Directors*

H. A. Atkins	*R. A. Nourse
H. K. Atkins	*J. F. Riley
P. R. Callan	*H. W. Sears
F. D. Costello	A. A. Thomas
G. P. Deane	R. B. Wilmot
*H. J. Donner	*L. Wood
J. R. Kyroutz	L. Wood, Jr.
D. F. McNearney	

**MILLBURY****Millbury Co-operative Bank**  
97 Elm StreetDate of Incorporation, January 30, 1926  
Began Business, February 10, 1926Regular meeting for receipt of moneys the second  
Wednesday of each month.

Warren B. Harris <i>President</i>	John R. Dalrymple <i>Treasurer</i>
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*Directors*

*R. E. Blair	C. W. Monigle
C. A. Carlson	J. W. Owen
*J. R. Dalrymple	C. L. Pojani
J. Higginbottom	*G. A. Russell
W. B. Harris	J. Stewart
*W. E. Johnson	W. T. Stockwell
A. J. Lehtinen	P. A. Turgeon

**MILTON****Milton Co-operative Bank**  
400 Granite AvenueDate of Incorporation, July 19, 1919  
Began Business, September 17, 1919Regular meeting for receipt of moneys the fourth  
Monday of each month.

Frederick N. Marr <i>President</i>	William P. Melley <i>Treasurer</i>
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Donald H. Pierce  
*Assistant Treasurer**Directors*

*J. C. Affanato	D. H. Leahy
J. L. Bough	A. E. Manning
*H. H. Budd	*F. N. Marr
W. L. Caldwell	*W. P. Melley
S. G. Craig	*W. J. Murdock
*L. F. Gallagher	C. A. Westhaver
D. M. Jackson	

**NEEDHAM****The Needham Co-operative Bank**  
1063 Great Plain AvenueDate of Incorporation, April 21, 1892  
Began Business, May 9, 1892**Branch Office**  
6 Pleasant Street, MedfieldRegular meeting for receipt of moneys the second  
Wednesday of each month.

Amos H. Shepherdson <i>President</i>	Amos H. Shepherdson <i>Treasurer</i>
Ernest R. Keith <i>Assistant Treasurers</i>	Walter E. Anderson <i>Assistant Treasurers</i>

*Directors*

*C. C. Cain	*J. N. Hall
F. L. Cheney	A. S. Holt
R. F. Day	*A. H. Shepherdson
L. E. Eaton	E. F. Smith
D. H. Finnigan	A. D. Thorne
*A. H. Godfrey	

**NEW BEDFORD****New Bedford-Acushnet Co-operative Bank**  
115 William StreetDate of Incorporation, July 11, 1881  
Began Business, August 19, 1881Regular meeting for receipt of moneys the fourth  
Saturday of each month.

Eliot D. Stetson, Jr. <i>President</i>	Eugene F. Phelan <i>Treasurer</i>
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Bertha M. Bedard  
*Assistant Treasurer**Directors*

B. M. Bedard	*E. F. Phelan
P. J. Coholan	A. L. Rodgers
*A. P. Doyle	*E. D. Stetson, Jr.
W. A. Hendricks	*W. Stitt
C. S. Kelley, III	C. H. Whittier

**NEWBURYPORT****Newburyport Co-operative Bank**  
42-44 State StreetDate of Incorporation, March 15, 1888  
Began Business, April 9, 1888Regular meeting for receipt of moneys the second  
Monday of each month.

Albert M. Weatherby <i>President</i>	Vincent J. Pretola <i>Treasurer</i>
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*Directors*

*A. L. Armstrong	R. L. Thurlow
M. G. Ayers	X. P. Walton
*V. J. Pretola	*A. M. Weatherby
M. E. Stickney	

**NEWTON****The Auburndale Co-operative Bank**  
307 Auburn StreetDate of Incorporation, February 8, 1910  
Began Business, February 15, 1910Regular meeting for receipt of moneys the last  
business day of each month.Edward B. Gray      Allard M. Valentine  
*President*                      *Treasurer*John A. Shaw  
*Assistant Treasurer**Directors*

C. D. Ansley	H. H. Ham, Jr.
S. J. Caruso	*F. P. LeBaron
G. N. Chamberlain, Jr.	*E. J. MacDonald
F. F. Davidson	H. N. McGill
S. G. French	W. A. Sutherland
R. J. M. Fyfe	*A. M. Valentine
*E. B. Gray	*W. F. White

**The Newton Co-operative Bank**  
305 Walnut StreetDate of Incorporation, June 4, 1888  
Began Business, September 4, 1888Regular meeting for receipt of moneys the first  
Tuesday of each month.Walter A. Hood      Robert B. Nickerson  
*President*                      *Treasurer*Bruce C. Hamel  
*Assistant Treasurer**Directors*

T. V. Cleveland	W. W. Oliver
T. F. Donnelly	C. F. Schipper, Jr.
*G. A. Haynes	D. Suvalle
*W. A. Hood	N. H. S. Vincent
*D. L. Morris	J. H. Walsh
*R. B. Nickerson	

**Newton South Co-operative Bank**  
1156 Walnut StreetDate of Incorporation, July 8, 1913  
Began Business, September 18, 1913**Branch Office**  
103 Union Street, Newton CenterRegular meeting for receipt of moneys the last  
business day of each month.George T. McLaughlin      John R. Redfern  
*President*                      *Treasurer*Catherine T. Barry      Dorothy H. Powell  
*Assistant Treasurers**Directors*

*M. DiCarlo	L. G. LeBlanc
J. W. Egan	G. T. McLaughlin
*E. A. Fahey	*J. R. Redfern
A. T. Gregorian	*A. J. Rochette
*C. A. Hill	J. A. Waters
P. E. Keating	

**West Newton Co-operative Bank**  
1308 Washington StreetDate of Incorporation, June 16, 1892  
Began Business, June 22, 1892Regular meeting for receipt of moneys the last  
business day of each month.Loomis Patrick      Francis C. Chase  
*President*                      *Treasurer*Michael E. Flynn      Gladys Pillion  
*Assistant Treasurers**Directors*

*F. C. Chase	F. M. Sears
J. A. Cranshaw	R. M. Segal
*J. B. Davis	M. G. Sherman
*C. E. Hilliard	*J. C. Skinner
F. K. Hoyt	*G. W. Tomlinson
L. Patrick	G. L. White
*K. E. Prior	A. R. Whitman
*E. F. Rogers	

**NORTHAMPTON****The Northampton Co-operative Bank**  
67 King StreetDate of Incorporation, May 21, 1889  
Began Business, May 24, 1889**Branch Office**  
19 North Pleasant Street, AmherstRegular meeting for receipt of moneys the first  
business day of each month.Harold Y. Beastall      James M. Ross  
*President*                      *Treasurer*Richard Ruddeforth  
*Assistant Treasurer**Directors*

*M. C. Aquadro	W. C. Jones
A. August	J. W. Lederle
*H. Y. Beastall	*A. E. Lumley
C. A. Dolan	A. D. Morse
W. E. Dwyer	R. D. Newell, Sr.
R. W. Finck	J. M. Ross
H. G. Fish	*W. A. Rudd

**NORWOOD****The Norwood Co-operative Bank**  
24 Guild StreetDate of Incorporation, September 20, 1889  
Began Business, October 1, 1889Regular meeting for receipt of moneys the first  
Tuesday of each month.Kenneth W. Tatrow      Charles P. Kent  
*President*                      *Treasurer*Herbert J. Millen      Hilka K. Sullivan  
*Assistant Treasurers**Directors*

*A. P. Allen	*L. Orent
*J. J. Callahan	C. L. Rich
*J. J. Coakley	*K. W. Tatrow
E. L. Donovan	R. W. Williamson
R. V. Garner	P. A. Woodward
C. J. McCreery	



**ORANGE****Orange Co-operative Bank**  
14 South Main StreetDate of Incorporation, January 8, 1889  
Began Business, January 23, 1889Regular meeting for receipt of moneys the fourth  
Tuesday of each month.Justin P. Waite  
*President*James S. Parker  
*Treasurer*Isadore A. Lundgren  
*Assistant Treasurer**Directors*

W. W. Brewer	L. H. Rogers
*E. G. Harrington	E. A. Sylvester
R. W. Henderson	J. P. Waite
L. B. Horrigan	*F. L. Webster
R. W. Moore	*G. E. Whitney
J. S. Parker	D. B. Woodward
L. L. Richards	

**PEABODY****The Peabody Co-operative Bank**  
32 Main StreetDate of Incorporation, May 28, 1888  
Began Business, June 16, 1888Regular meeting for receipt of moneys the third  
Friday of each month.William J. D. Ratcliff  
*President*Theodore W. Lawson, Jr.  
*Treasurer**Directors*

A. J. Buckley	T. E. Lynch, Jr.
L. F. Conway	A. L. Pierce
T. E. Hayes	*W. J. D. Ratcliff
J. R. Houlihan	J. A. Sanger
*J. D. Jeffers	H. P. Spaulding
*G. F. Jones	W. P. Trask
H. W. Legro	J. P. Woods
R. G. Lynch	

**PITTSFIELD****The Pittsfield Co-operative Bank**  
48 Fenn StreetDate of Incorporation, February 15, 1889  
Began Business, March 5, 1889**Branch Office**  
645 Main Street, DaltonRegular meeting for receipt of moneys the last bank  
business day of each month.Sidney M. Smith  
*President*Sidney M. Smith  
*Treasurer*

Edward C. Durant

Florence M. Coy  
*Assistant Treasurers**Directors*

B. M. England	*A. P. Shaw
W. L. Guiltinan	*S. M. Smith
*F. A. Hanlon	W. B. West
R. T. Jones, III	W. A. Whittlesey, III
C. H. Manning	R. H. Wilkinson
*H. Reynolds	

**QUINCY****North Quincy Co-operative Bank**  
440 Hancock StreetDate of Incorporation, May 18, 1953  
Began Business, May 29, 1953Regular meeting for receipt of moneys the last  
business day of each month.Reuben A. Grossman  
*President*Mary E. Holmes  
*Treasurer**Directors*

*N. Belt	R. A. Grossman
H. G. Berry	S. Grossman
*B. C. Cohen	*J. F. Hallisey
G. Curtis	*M. E. Holmes
A. Dockser	A. Poley
C. E. Dockser	S. Stadfeld
N. Grossman	

**The Quincy Co-operative Bank**  
1259 Hancock StreetDate of Incorporation, April 17, 1889  
Began Business, May 7, 1889

**Branch Office**  
**Route 3 and Rockland Street, Hanover**  
Regular meeting for receipt of moneys the first  
Wednesday of each month.

Heslip E. Sutherland  
*President*Ralph W. Moorhead  
*Treasurer*

Marjorie Caswell

Lawrence D. Duncan, III  
Byron H. Weber, Jr.  
*Assistant Treasurers**Directors*

*W. S. Carson	W. A. O'Connell
*A. W. Clark	*N. V. Papani
*L. S. Cleaves	*W. P. Smith
E. P. Grossman	*H. E. Sutherland
J. R. Herbert	*A. A. Weidman

**Shipbuilders Co-operative Bank**  
15 Chestnut StreetDate of Incorporation, January 16, 1920  
Began Business, February 20, 1920Regular meeting for receipt of moneys the second  
Friday of each month.George F. O'Brien  
*President*Francis X. McCauley  
*Treasurer*

Sabra R. Turner

Marion F. Osborne  
*Assistant Treasurers**Directors*

L. Antonelli	W. J. Martin
H. A. Brecht	*F. X. McCauley
*J. F. Cronin	K. L. Nash
F. Duggan	G. F. O'Brien
J. W. Kapples, Jr.	W. J. Owens
R. J. Larkin	*B. Rappaport
J. A. LaTulippe	*T. H. Webb

**RANDOLPH****The Randolph Co-operative Bank**  
142 North Main StreetDate of Incorporation, January 29, 1889  
Began Business, February 7, 1889Regular meeting for receipt of moneys the first  
Thursday of each month.Walter J. Good                      William J. Leahy  
*President*                              *Treasurer*Edward C. Hoeg  
*Assistant Treasurer**Directors*

*W. G. Billingham	F. J. Leahy
R. W. Cartwright, Jr.	W. J. Leahy
T. A. Fardy	C. L. Paine
*E. R. Flaherty	J. L. Porter
*W. J. Good	R. L. Schneider
R. H. Hutchinson	J. J. Semensi

**READING****Reading Co-operative Bank**  
180 Haven StreetDate of Incorporation, November 27, 1886  
Began Business, December 6, 1886**Branch Office**

382 Middlesex Avenue, Wilmington

Regular meeting for receipt of moneys the Tuesday  
following the first Monday of each month.Paul E. Case                      Leslie D. Stark  
*President*                              *Treasurer*T. Gerald Richards  
*Assistant Treasurer**Directors*

*P. E. Case	R. M. Kelmon
*R. R. Currier	H. E. Melzar
W. G. Day	*C. E. Oldmixon
J. L. Devaney	R. K. Pomeroy
E. M. Halligan	J. T. Rankin
H. R. Johnson	B. F. Sands
E. R. Jones	*L. D. Stark

**ROCKLAND****Rockland Co-operative Bank**  
308 Union StreetDate of Incorporation, February 21, 1911  
Began Business, March 9, 1911Regular meeting for receipt of moneys the second  
Thursday of each month.Robert J. Geogan                      Joseph B. Estes  
*President*                              *Treasurer**Directors*

C. S. Burrell	*J. T. Higgins
A. A. Carnes	N. F. Lough
W. D. Coughlan	*W. T. Magoun
*J. B. Estes	S. A. Peterson
*G. A. Gallagher	F. A. Russell
R. J. Geogan	*A. E. Sullivan
J. M. Golemme	R. D. Tedeschi

**SALEM****The Roger Conant Co-operative Bank**  
256 Essex StreetDate of Incorporation, November 9, 1894  
Began Business, November 13, 1894Regular meeting for receipt of moneys the last busi-  
ness day of each month.Ralph H. Porter                      Felix A. Kulik  
*President*                              *Treasurer*Ruth A. Anthony  
*Assistant Treasurer**Directors*

W. S. Follett	*H. S. Lefavour
W. J. Fowler	R. B. Morrison
E. A. Harding	*R. H. Porter
F. A. Kulik	A. I. Shatswell
R. G. Lavender	*M. S. Smith

**Salem Co-operative Bank**  
71 Washington StreetDate of Incorporation, April 7, 1888  
Began Business, April 13, 1888Regular meeting for receipt of moneys the last  
business day of each month.Wilfrid W. Brouillette                      H. Willard Horne  
*President*                              *Treasurer**Directors*

*W. W. Brouillette	*J. A. Johnson
H. F. Callahan	E. P. Lane
*F. A. Gallagher	E. P. Parker
R. A. Hamilton	L. H. Pauling
*H. W. Horne	

**SANDWICH****Sandwich Co-operative Bank**  
Main StreetDate of Incorporation, October 1, 1885  
Began Business, December 15, 1885**Branch Office**

Cohasset Avenue, Buzzards Bay (Bourne)

Regular meeting for receipt of moneys the third  
Tuesday of each month.John T. Liberty                      George Sutton  
*President*                              *Treasurer*Camilla E. Nevius                      William A. Warren  
*Assistant Treasurers**Directors*

*I. K. Besse	*J. T. Liberty
W. G. Bryden	*A. D. Maddalena, Jr.
C. E. Cross	D. R. Small
*C. I. Goodspeed	N. B. Snow
R. A. Goodspeed	G. Sutton
A. M. Handy	

**SAUGUS****Saugus Co-operative Bank**  
544 Lincoln AvenueDate of Incorporation, March 31, 1911  
Began Business, May 10, 1911Regular meeting for receipt of moneys the second  
Wednesday of each month.Lewis P. Sanborn      Donald I. Dobson  
*President*                      *Treasurer**Directors*

G. H. Anthony	H. B. Huff, Jr.
*E. W. Cousens	*J. S. King
*D. I. Dobson	G. R. Moriello
F. J. England, Jr.	J. Picariello
B. A. Fullerton	*H. B. Poole
S. E. Gillespie	*L. P. Sanborn

**SHARON****The Sharon Co-operative Bank**  
7 South Main StreetDate of Incorporation, January 19, 1912  
Began Business, February 12, 1912Regular meeting for receipt of moneys the third  
Monday of each month.Dwight P. Colburn      Robert F. Currie  
*President*                      *Treasurer*Marilyn J. Watterson  
*Assistant Treasurer**Directors*

M. Berger	W. F. Hickes
W. B. Buttinger	W. H. Howe
F. A. Chase	W. I. Huckins
*D. P. Colburn	A. C. Kellogg
F. T. Curley	*A. H. Urann
*W. G. Darrow	*H. S. Whitney
G. C. Derry	V. B. Winchester
J. J. Fox	

**SHIRLEY****Shirley Co-operative Bank**  
25 Main StreetDate of Incorporation, December 27, 1907  
Began Business, January 1, 1908Regular meeting for receipt of moneys the second  
Wednesday of each month.Lewis H. Bradford      Donald L. Bradford  
*President*                      *Treasurer*Gladys S. Will  
*Assistant Treasurer**Directors*

*D. L. Bradford	R. K. Healy
*L. H. Bradford	P. Howard
C. E. Brown	D. McDuffee
R. E. Brown	E. J. Michaud
H. Choate	O. J. Roux
H. Dunn	W. Westowski
V. H. Griffin	R. S. Wheeler
*J. Gundersen	

**SOMERVILLE****Central Co-operative Bank**  
399 Highland AvenueDate of Incorporation, January 15, 1915  
Began Business, February 1, 1915Regular meeting for receipt of moneys the last  
business day of each month.John D. Kelley      Joseph R. Doherty  
*President*                      *Treasurer*Margaret E. McGurl  
*Assistant Treasurer**Directors*

W. F. Bennett	*J. D. Kelley
*W. G. Cheever	A. B. Mahoney
*J. R. Doherty	J. T. McGrath
*L. C. Donahue	R. J. Muldoon
*W. J. Donovan	P. L. Pellegrini
J. P. Heffernan	J. J. Vaccaro

**Somerville Co-operative Bank**  
60 Union SquareDate of Incorporation, May 4, 1880  
Began Business, June 7, 1880Regular meeting for receipt of moneys the first  
Monday of each month.T. Everett VanInderstine      Hubert A. Mitchell  
*President*                      *Treasurer*Catherine J. Webb  
*Assistant Treasurer**Directors*

A. J. Anthony	K. H. Lyon
N. A. Belden	A. J. Martignette
*T. F. Bennett, Jr.	*H. A. Mitchell
A. H. Hall	*T. E. VanInderstine
W. J. Hubert	C. W. Walters
C. M. Hutchins	D. J. Zoccola

**SOUTHBRIDGE****The Southbridge Co-operative Bank**  
15 Elm StreetDate of Incorporation, March 8, 1910  
Began Business, April 7, 1910Regular meeting for receipt of moneys the last  
business day of each month.Robert P. Montague      Robert E. Coderre  
*President*                      *Treasurer**Directors*

G. E. Casaubon	A. G. Morin
E. L. Coderre	R. S. Normandin
*R. E. Coderre	O. J. Paquette, Jr.
L. E. Colognesi	W. Richard
M. J. Kurposka	*A. A. Roy
*J. V. Laughnane	H. N. Smith
A. LeDoux	G. R. Tasse
R. P. Montague	

**SPRINGFIELD****Springfield Co-operative Bank**  
81 State StreetDate of Incorporation, April 18, 1882  
Began Business, May 9, 1882**Branch Offices**  
459 Main Street, Indian Orchard  
864 State Street, SpringfieldRegular meeting for receipt of moneys the second  
Tuesday of each month.Floyd A. Oatman      David P. Radebaugh  
*President*                      *Treasurer*Eva Anderson  
*Assistant Treasurer**Directors*

S. P. Blake	L. C. Hinckley
G. C. F. Carlson	B. Mount
E. W. Carman	*F. A. Oatman
*R. S. Carroll	*D. P. Radebaugh
H. N. Charkoudian	C. Ruggles, Jr.
S. R. Cook	*W. Sturtevant
M. J. Donovan	W. L. Wright
*H. C. Heiden	G. R. Yerrall, III

**STONEHAM****Stoneham Co-operative Bank**  
365 Main StreetDate of Incorporation, January 10, 1887  
Began Business, February 1, 1887Regular meeting for receipt of moneys the second  
Tuesday of each month.William S. Lister      Harold S. Adams  
*President*                      *Treasurer*Howard F. Achorn  
*Assistant Treasurer**Directors*

H. F. Achorn	W. H. Jones
H. S. Adams	M. A. Kennett
L. Barbo	W. S. Lister
*G. W. Beane	*J. C. Nelson
E. R. Boyd	R. E. Robertson
J. T. Coles, Jr.	R. H. Seitz
K. A. Currie	M. D. Taylor
*E. B. Elliott	

**STOUGHTON****The Stoughton Co-operative Bank**  
20 Park StreetDate of Incorporation, March 23, 1886  
Began Business, April 10, 1886Regular meeting for receipt of moneys the tenth  
day of each month.Peter J. McGarvey      E. LeRoy Clark  
*President*                      *Treasurer*Mildred R. Halliden  
*Assistant Treasurer**Directors*

*A. W. Buckley	W. J. O'Brien
R. J. Buckley	R. M. O'Day
*E. L. Clark	*A. L. Penardi
J. R. Coogan, Jr.	*W. G. Pratt
L. F. Madden	B. J. Reilly
*P. J. McGarvey	T. L. Roach
J. H. McGrath	G. T. Whiting
F. L. Morse	

**TAUNTON****Mechanics' Co-operative Bank**  
308 Bay StreetDate of Incorporation, September 14, 1877  
Began Business, September 17, 1877Regular meeting for receipt of moneys the first  
Monday after the fifteenth of each month.Elmer B. Noyes      George W. Robertson  
*President*                      *Treasurer*Beatrice F. Burt  
*Assistant Treasurer**Directors*

G. F. Bellamy, Jr.	D. T. Noyes
R. E. Bentley	E. B. Noyes
E. J. Brennan	H. L. Reckard
F. G. Burt	*G. W. Robertson
M. E. Hooker	L. S. Rubin
*F. Kerry	F. R. Tripp
*M. D. Lemaire	L. B. Wood

**Taunton Co-operative Bank**  
4 Winthrop StreetDate of Incorporation, March 2, 1880  
Began Business, March 17, 1880Regular meeting for receipt of moneys the third  
Tuesday of each month.Charles R. Galligan      Joseph C. Murray  
*President*                      *Treasurer*Ruth R. Woodward  
*Assistant Treasurer**Directors*

A. A. Andrade	J. C. Murray
P. J. Assiran	*A. B. Pierce
R. E. Costello	*H. E. Pierce
H. G. Crapo	S. D. Robinson
*C. R. Galligan	S. E. Simmons
*E. S. Hill	C. L. Vanderwarker
W. T. Hurley, Jr.	F. Yelle
*R. H. Lincoln	

**The Weir Co-operative Bank**  
33-35 Weir StreetDate of Incorporation, July 11, 1884  
Began Business, July 16, 1884Regular meeting for receipt of moneys the first  
Tuesday after the sixteenth of each month.Joseph H. Martin      William W. Doherty  
*President*                      *Treasurer**Directors*

T. J. Devine	L. W. Phillips
*W. W. Doherty	W. G. Powers
B. A. Friedman	W. F. Rayment
*G. A. Horton	M. C. Robbins
J. H. Martin	*W. M. Swift
*A. S. O'Keefe	*J. Trucchi
C. A. Perry	T. T. Tweedy



**TEMPLETON****The Baldwinville Co-operative Bank**  
5 Central StreetDate of Incorporation, July 16, 1889  
Began Business, July 24, 1889Regular meeting for receipt of moneys the fourth  
Wednesday of each month.Henry R. Wheeler      David J. St. Germain  
*President*                      *Treasurer*Catherine A. Pianka  
*Assistant Treasurer**Directors*

*M. S. Brown	W. B. Paine
W. W. Colburn	P. J. Pease
L. W. Day	R. F. Smith
*W. H. Gleason	M. E. Stinson
*W. J. Graves	G. A. Stuart
F. S. Kenney	*H. R. Wheeler
M. A. Miller	E. A. Wirkkala
A. F. Moulton	

**TISBURY****The Martha's Vineyard Co-operative Bank**  
South Main StreetDate of Incorporation, April 22, 1909  
Began Business, May 14, 1909Regular meeting for receipt of moneys the second  
Wednesday of each month.Leland W. Renear      Dwight W. Robb  
*President*                      *Treasurer*Edythe H. Simpson  
*Assistant Treasurer**Directors*

H. Cronig	S. C. Luce, Jr.
D. M. Flanders	*J. M. Lumbert
W. E. Flanders	*P. J. Norton
G. S. Garland	J. E. Phillips
M. M. Gouldey	*L. W. Renear
L. M. Greene	*W. C. Ripley
N. C. Hinckley	D. W. Robb
A. H. Jernegan	

**UXBRIDGE****Uxbridge Co-operative Bank**  
35 North Main StreetDate of Incorporation, March 5, 1929  
Began Business, March 20, 1929Regular meeting for receipt of moneys the first  
Friday of each month.Frank Prestera      Amory A. Aldrich  
*President*                      *Treasurer*Pauline L. Boudreau  
*Assistant Treasurer**Directors*

*A. A. Aldrich	C. Osterman
*W. P. Barron	F. Prestera
*T. J. Brennan	W. Ratkiewicz
*H. C. Bridges	H. B. Seagrave
F. L. Kenney	K. D. Taft
*F. E. Larkin	A. D. Tancrell
J. A. Mulvey	

**WAKEFIELD****Wakefield Co-operative Bank**  
342 Main StreetDate of Incorporation, January 31, 1887  
Began Business, March 5, 1887**Branch Office**  
596 Main Street, LynnfieldRegular meeting for receipt of moneys the tenth  
day of each month.Jabez Hollett      Galen W. Hoyt  
*President*                      *Treasurer*Dorothy L. Murphy      Edith M. Cox  
*Assistant Treasurers**Directors*

M. G. Berman	J. J. McCarthy
H. B. Evans	W. C. McKie
R. F. Goodspeed	J. J. Round
*J. Hollett	K. W. Thomson
R. A. Hovey	*H. A. Tobey
*G. W. Hoyt	J. M. Wenzel
P. E. Lewis	

**WALPOLE****Walpole Co-operative Bank**  
982 Main StreetDate of Incorporation, June 11, 1912  
Began Business, June 12, 1912Regular meeting for receipt of moneys the second  
Friday of each month.Denis F. O'Brien      Ralph P. Kelley  
*President*                      *Treasurer**Directors*

J. L. Coburn	W. D. McLean
*C. B. Gove	D. F. O'Brien
*C. E. Hartshorn	H. D. Robinson
*R. H. Kannally	W. Warren
*R. P. Kelley	

**WALTHAM****Middlesex Family Co-operative Bank**  
20 Lexington StreetDate of Incorporation, December 30, 1953  
Began Business, January 23, 1954Regular meeting for receipt of moneys the last  
business day of each month.Robert A. Grimes      Leo Gallitano  
*President*                      *Treasurer*Edward T. Cousineau  
*Assistant Treasurer**Directors*

P. E. Burke	*R. A. Grimes
R. A. Campisi	W. I. Hays
S. A. Cohn	A. L. McAloon
J. C. Collins	M. Mele
*W. H. Curnyn	N. J. Semenza
J. Drapkin	T. F. Walsh
*L. Gallitano	*B. Wolk

**WARE****Ware Co-operative Bank  
Main and Church Streets**

Date of Incorporation, March 23, 1920  
Began Business, April 10, 1920

**Branch Office  
24 Main Street, Three Rivers**

Regular meeting for receipt of moneys the second  
Friday of each month.

Arlan H. Schoonmaker      Francis H. Chrobak  
*President*                      *Treasurer*

Herman W. Leonard  
*Assistant Treasurer*

**Directors**

T. N. Bonnayer	*A. H. Schoonmaker
G. J. Burgiel	N. W. Schoonmaker
*F. H. Chrobak	W. W. Shuttleworth
*T. A. Deslauriers	F. J. Swiatlowski, Jr.
C. E. Gadaire	G. F. Wagner, Jr.
P. J. Rzeznikiewicz	*C. E. Williams

**WAREHAM****Wareham Co-operative Bank  
261 Main Street**

Date of Incorporation, May 1, 1918  
Began Business, June 1, 1918

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Robert M. Whitcomb      Walter C. Morse  
*President*                      *Treasurer*

**Directors**

*E. K. Baker	*R. C. Dunn
*K. J. Bruce	L. L. Eldredge
J. J. Bosnengo	R. C. Hammond
*A. R. Cook	W. C. Morse
C. C. Cornwell	H. E. Ryder
J. Coyne	*R. M. Whitcomb

**WEBSTER****The Webster Co-operative Bank  
218 Main Street**

Date of Incorporation, August 2, 1889  
Began Business, August 8, 1889

Regular meeting for receipt of moneys the second  
Thursday of each month.

John E. LaBonte      Don G. Bartlett  
*President*                      *Treasurer*

M. Ella Towne  
*Assistant Treasurer*

**Directors**

*D. G. Bartlett	T. C. Deary
*J. J. Bergin	J. E. LaBonte
W. H. Cassidy, II	E. R. McGuinness
H. E. Charniak	*W. J. Simcusky

**WELLESLEY****Wellesley Co-operative Bank  
577 Washington Street**

Date of Incorporation, January 24, 1911  
Began Business, January 25, 1911

Regular meeting for receipt of moneys the second  
Wednesday of each month.

William H. Gleason      William H. Gleason, Jr.  
*President*                      *Treasurer*

**Directors**

J. E. Cahill	G. H. MacGillivray
*W. H. Gleason	W. M. McNamara
*W. H. Gleason, Jr.	*T. H. Slaman
I. P. Gramkow	W. W. White
C. N. Holman	

**WESTFIELD****Westfield Co-operative Bank  
10 Elm Street**

Date of Incorporation, December 13, 1881  
Began Business, December 19, 1881

Regular meeting for receipt of moneys the third  
Monday of each month.

William L. Wallis      William L. Wallis  
*President*                      *Treasurer*

Gertrude Andras      Donald W. Blair  
Robert L. Ring  
*Assistant Treasurers*

**Directors**

D. W. Blair	F. H. Miller
*H. F. Dalton	C. E. Schwer
F. A. Ferguson	R. S. Scott
*A. L. Finlay	F. F. Stange
*R. N. Gaylord	*W. L. Wallis
S. M. Healey	W. B. Warren
A. L. MacLean	A. T. Wiggin
M. R. Mason	

**WEST SPRINGFIELD****The West Springfield Co-operative Bank  
37 Elm Street**

Date of Incorporation, April 8, 1897  
Began Business, May 12, 1897

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Richard M. Robinson      Earle C. Harvey  
*President*                      *Treasurer*

Muriel P. Sears      Albert H. Morris  
*Assistant Treasurers*

**Directors**

D. S. Ames	*R. M. Robinson
J. J. Borgatti	G. B. Shattuck
E. G. Boss	C. B. Smith
*C. M. Bryan	M. D. Southworth
G. B. Corcoran	*R. C. Streeter
*E. C. Harvey	H. M. Teece

## WEYMOUTH

**The North Weymouth Co-operative Bank**  
35 Sea StreetDate of Incorporation, September 26, 1910  
Began Business, October 1, 1910Regular meeting for receipt of moneys the first  
Friday of each month.George M. Winters      Russell A. Stiles  
*President*                      *Treasurer**Directors*

J. L. Bastey	E. W. Stiles
*C. W. Burgess	*R. A. Stiles
*J. T. Cazeault	S. T. Torrey
W. F. Roulston	*H. W. White
B. Santacroce	G. M. Winters

**South Shore Co-operative Bank**  
17 Front StreetDate of Incorporation, April 18, 1890  
Began Business, May 5, 1890Regular meeting for receipt of moneys the first  
Monday of each month.George E. England      George E. England  
*President*                      *Treasurer*Gertrude M. Bosien  
*Assistant Treasurer**Directors*

A. A. Cicchese	E. A. Hunt
*R. C. Cowing	G. E. Jordan
*E. M. Dwyer	W. B. Nott
G. E. England	*H. J. Rose
J. E. Gridley	A. Thorp
*H. B. Hall	*F. Valicenti

**South Weymouth Co-operative Bank**  
12 Union StreetDate of Incorporation, February 28, 1889  
Began Business, March 9, 1889Regular meeting for receipt of moneys the second  
Thursday of each month.Frank W. Holbrook      John E. Horace  
*President*                      *Treasurer**Directors*

A. F. Danchy	J. M. Leahy
R. E. Gauley	*J. B. O'Kane
*E. R. Grieves	*C. C. Starratt
*F. W. Holbrook	*H. D. Williams
J. E. Horace	

## WINCHENDON

**Winchendon Co-operative Bank**  
77 Central StreetDate of Incorporation, September 9, 1891  
Began Business, September 16, 1891Regular meeting for receipt of moneys the third  
Wednesday of each month.Robert B. Greenwood, Sr.      Harold P. Hackett, Jr.  
*President*                      *Treasurer**Directors*

N. T. Bateman	J. D. Hildreth
O. J. Dellasanta	S. A. Jones
E. P. Fletcher	*C. A. L'Huillier
R. A. Giardini	*J. J. O'Donnell
*R. B. Greenwood, Sr.	R. H. Porter
*R. B. Greenwood, Jr.	R. F. Robichaud
H. P. Hackett, Jr.	R. D. Smith

## WINCHESTER

**Winchester Co-operative Bank**  
19 Church StreetDate of Incorporation, November 13, 1893  
Began Business, November 13, 1893Regular meeting for receipt of moneys the first  
Monday of each month.Curtis W. Nash      George L. Billman  
*President*                      *Treasurer*Concetta F. Derro  
*Assistant Treasurer**Directors*

*G. L. Billman	F. W. McCormack
S. C. Blanchard	*C. A. Murphy
D. H. Bradlee, II	C. W. Nash
H. L. Clark, Jr.	S. E. Neill
M. B. Kerr	

## WINTHROP

**Winthrop Co-operative Bank**  
15 Bartlett RoadDate of Incorporation, February 15, 1907  
Began Business, March 13, 1907Regular meeting for receipt of moneys the second  
Wednesday of each month.Harry R. Dodge      Almon E. Whittemore  
*President*                      *Treasurer*Florence Auburn      Norman W. Davis  
*Assistant Treasurers**Directors*

E. A. Barclay	J. C. McMurray
F. A. Baumeister	T. B. Smith
*N. W. Davis	*G. W. Thompson
H. R. Dodge	*A. E. Whittemore
C. L. Hicks	



**WOBURN****Woburn Co-operative Bank**  
6 Common StreetDate of Incorporation, February 21, 1887  
Began Business, March 10, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.Terence D. Kenney      William F. Dunn  
*President*                      *Treasurer*William F. Dunn  
*Assistant Treasurer**Directors*

E. J. Bixby	R. C. Johnson
*E. G. Boyle	P. C. Keleher
J. F. Buel	*T. D. Kenney
E. C. Fowle	E. M. Neilson
*R. Johnson	J. P. Sheeran

**WORCESTER****Home Co-operative Bank**  
282 Main StreetDate of Incorporation, January 13, 1948  
Began Business, February 9, 1948Regular meeting for receipt of moneys the last  
business day of each month.Edward C. Maher      Edward R. Bryson  
*President*                      *Treasurer*Justine V. Colberg  
*Assistant Treasurer**Directors*

*M. Baker, Jr.	*R. O. Hallen
F. J. Bonardi	E. C. Maher
*J. C. Casdin	L. W. Malboeuf
R. J. Cousy	C. E. Mingolla
*W. A. Dean, Jr.	*J. G. Morrissey
W. J. Fox	H. St. Pierre

**WRENTHAM****Wrentham Co-operative Bank**  
102 South StreetDate of Incorporation, February 26, 1901  
Began Business, March 13, 1901Regular meeting for receipt of moneys the second  
Wednesday of each month.Charles C. Winter      James H. Roberts  
*President*                      *Treasurer**Directors*

*C. W. Capron	L. A. Raymond
G. M. Carlson	J. H. Roberts
*J. A. Fuller	W. H. Stewart
*R. L. Hatch	J. A. Warren
*L. C. Jenness	B. E. White
E. O. Olsen	C. C. Winter

**YARMOUTH****The Cape Cod Co-operative Bank**  
Hallet StreetDate of Incorporation, July 19, 1921  
Began Business, August 4, 1921Regular meeting for receipt of moneys the first  
Thursday of each month.Nye Crowell      Harriett G. Chase  
*President*                      *Treasurer*Ruth T. Catto  
*Assistant Treasurer**Directors*

L. R. Armstrong	G. H. Mellen, Jr.
*N. Crowell	L. W. Newman
H. C. Doane	*G. Pulsifer
*O. W. Doane, Jr.	A. J. Scully, Jr.
W. M. Gaffney	*A. L. Smith
*R. S. Hall	P. M. Sykes
F. H. Hinckley, Jr.	R. Thacher
F. E. Howes	



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
FOR THE YEAR ENDING  
AT THE CLOSE OF BUSINESS  
APRIL 1964  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
AT THE CLOSE OF BUSINESS  
DECEMBER 1963

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$500 00	\$1,550 00
Direct reduction . . . . .	4,192,639 42	3,643,982 58
G.I. loans . . . . .	456,727 94	145,353 24
Federal Housing Administration, Title II . . . . .	184,975 24	—
Statutory common form . . . . .	3,000 00	—
Dues and principal payments suspended . . . . .	55,327 42	3,742 63
Participation . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	34,736 81	62,776 94
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	42,640 00	75,585 00
Paid-up certificates . . . . .	17,540 00	18,995 00
Savings . . . . .	41,480 00	70,625 00
Other financial institutions . . . . .	—	19,010 00
Personal loans . . . . .	2,859 09	—
Real estate held by foreclosure and in possession . . . . .	27,364 42	—
Bank building . . . . .	73,785 76	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	26,898 85	1,103 14
Share Insurance Fund . . . . .	1,003 42	2,346 49
Due from Co-operative Central Bank . . . . .	50,616 20	49,047 37
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	324,764 07	958,639 06
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	74,600 00	37,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	245,866 55	370,051 17
Prepaid expenses . . . . .	2,243 32	554 77
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$5,859,568 51</b>	<b>\$5,460,562 39</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$424,535 00	\$879,865 00
Profits capital . . . . .	75,719 83	158,410 69
Paid-up share certificates . . . . .	1,761,000 00	505,000 00
Savings share accounts . . . . .	2,702,847 04	3,352,070 70
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	20,710 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	44 69	52 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	19,314 06	—
Reserves:		
Guaranty fund . . . . .	195,003 11	162,492 00
Surplus . . . . .	86,857 63	110,496 00
Other reserves . . . . .	157,721 69	201,092 25
Notes payable . . . . .	225,000 00	—
Dividends declared . . . . .	—	10,100 00
Credits of members not applied . . . . .	322 32	1,804 52
Due on uncompleted loans . . . . .	49,435 92	14,491 17
orrowers' accumulations for taxes . . . . .	121,776 81	61,607 29
eserve for Federal Income Taxes . . . . .	5,100 00	3,000 00
earned discount . . . . .	7,252 30	—
ther liabilities . . . . .	6,927 61	80 77
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$5,859,568 51</b>	<b>\$5,460,562 39</b>

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
—	—	—	\$1,451,305 00	—
\$2,060,434 01	\$14,021,465 88	\$5,760,014 46	1,751,043 91	\$3,262,750 13
492,086 49	1,761,754 42	387,048 24	—	—
—	484,208 56	—	—	—
49,905 44	125,091 62	26,041 47	—	—
15,023 51	8,900 00	54,674 39	—	—
—	140,000 00	—	—	—
20,722 63	—	42,153 79	—	—
27,721 02	14,984 30	34,442 55	3,316 92	4,045 73
—	—	—	—	—
412 47	—	67 00	380 73	—
—	—	—	—	—
24,754 00	77,580 00	15,620 00	48,195 00	52,205 00
3,876 00	49,890 00	35,290 00	46,840 00	21,960 00
32,648 58	88,020 00	90,725 00	5,350 00	78,607 00
4,575 00	—	21,815 00	—	—
—	2,837 00	—	—	1,891 37
6,645 04	—	28,364 44	10,855 68	—
—	52,615 80	35,438 82	—	—
446 57	—	—	—	—
8,756 26	5,459 00	13,693 58	8,211 08	5,264 91
1,743 02	39,956 01	1 00	466 70	224 63
28,173 69	171,927 09	63,076 54	34,614 06	33,158 17
—	—	—	—	—
229,968 75	2,018,399 13	487,137 82	284,460 31	186,364 75
—	—	—	—	—
38,300 00	259,600 00	93,900 00	25,300 00	48,600 00
—	—	—	—	—
89,362 00	320,609 88	180,466 09	254,884 91	228,209 36
1,165 53	—	—	—	—
—	—	2,000 00	—	—
<b>\$3,136,720 01</b>	<b>\$19,643,298 69</b>	<b>\$7,371,970 19</b>	<b>\$3,925,224 30</b>	<b>\$3,923,281 05</b>
—	—	—	—	—
\$307,157 00	\$1,906,919 00	\$443,976 00	\$1,233,347 00	\$333,525 00
57,350 85	360,176 33	80,639 27	196,440 66	59,671 22
418,800 00	5,380,400 00	2,145,600 00	1,616,200 00	707,000 00
1,942,345 92	9,735,644 62	3,615,027 52	432,457 06	2,444,212 73
—	—	—	—	—
576 00	—	8,850 75	—	5,866 00
—	—	—	—	—
—	553 75	—	—	29 05
—	—	—	—	—
4,992 64	1,553 59	—	48,863 90	—
—	—	—	—	—
101,288 89	556,893 48	236,235 37	120,051 55	46,166 12
48,495 14	370,135 66	232,673 65	106,116 53	6,028 61
130,795 47	301,348 64	97,632 68	79,257 53	168,702 36
50,000 00	—	230,000 00	—	—
—	154,866 75	57,946 84	—	59,470 16
1,637 81	1,446 08	724 66	818 70	439 92
9,108 60	381,762 63	52,640 69	44,506 46	6,740 00
61,317 77	460,127 03	153,017 17	42,773 68	75,688 51
1,568 31	7,955 87	2,555 92	1,738 18	3,897 17
—	20,316 81	5,653 14	597 80	1,010 54
1,285 61	3,198 45	8,796 53	2,055 25	4,833 66
<b>\$3,136,720 01</b>	<b>\$19,643,298 69</b>	<b>\$7,371,970 19</b>	<b>\$3,925,224 30</b>	<b>\$3,923,281 05</b>



	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$2,210,410 55	\$20,765,377 58
G.I. loans . . . . .	98,450 33	115,105 53
Federal Housing Administration, Title II . . . . .	22,257 66	—
Statutory common form . . . . .	—	593,200 00
Dues and principal payments suspended . . . . .	9,356 97	—
Participation . . . . .	—	1,575,077 74
Other real estate . . . . .	45,959 06	14,252 44
Home modernization loans . . . . .	16,384 27	105,356 33
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	34,186 00	87,322 01
Paid-up certificates . . . . .	11,265 75	201,439 76
Savings . . . . .	12,117 00	193,231 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	31,341 06
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	34,687 58	167,400 02
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	2,865 20	61,183 95
Share Insurance Fund . . . . .	320 14	—
Due from Co-operative Central Bank . . . . .	24,312 03	200,384 71
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	214,120 22	3,288,619 41
Other bonds and notes legal for reserve . . . . .	—	850,100 02
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	40,600 00	285,400 00
Shares in other co-operative banks . . . . .	—	240,000 00
Cash and due from banks . . . . .	93,331 25	803,935 26
Prepaid expenses . . . . .	85 93	—
Other assets . . . . .	2,156 51	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,872,866 45</b>	<b>\$29,578,726 82</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$281,559 00	\$1,709,680 00
Profits capital . . . . .	45,660 58	281,095 76
Paid-up share certificates . . . . .	1,122,800 00	10,069,200 00
Savings share accounts . . . . .	1,078,498 74	13,989,786 80
Dividend savings accounts . . . . .	—	301,245 61
Club accounts . . . . .	10,463 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	39 25
Matured share accounts . . . . .	—	5,000 00
Net undivided earnings . . . . .	20,124 59	105,756 88
Reserves:		
Guaranty fund . . . . .	69,040 22	409,313 61
Surplus . . . . .	52,874 80	301,269 70
Other reserves . . . . .	132,176 47	885,732 70
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	—	2,562 39
Due on uncompleted loans . . . . .	3,490 50	722,478 32
Borrowers' accumulations for taxes . . . . .	53,087 73	322,211 33
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	3,078 00
Other liabilities . . . . .	3,090 32	450,276 47
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,872,866 45</b>	<b>\$29,578,726 82</b>

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
—	—	—	\$2,550 00
\$8,088,194 64	\$15,048,529 85	\$1,815,134 95	12,548,359 31
1,204,848 10	1,866,946 24	—	1,055,164 31
226,364 88	267,658 14	130,800 00	650,182 41
147,992 33	552,468 67	—	9,000 00
73,421 73	—	—	199,009 05
21,525 98	57,718 39	—	120,000 00
—	83,884 98	2,030 66	31,206 62
102 48	150 41	—	325 00
36,185 00	104,490 00	625 00	23,854 46
55,845 00	68,860 00	3,500 00	689 82
45,650 00	72,740 00	93,344 58	47,260 00
70,060 00	865 00	—	88,745 00
5,382 64	5,176 25	—	201,930 00
—	61,509 85	—	20,308 00
54,042 13	166,073 67	—	10 00
23,277 62	16,803 45	1,040 57	212,437 64
26,974 80	1 00	411 96	8,184 63
97,223 46	180,150 81	20,268 11	47,880 73
738,536 66	1,168,877 50	25,000 00	166,956 53
—	—	—	877,066 50
148,400 00	292,200 00	17,100 00	1,175,000 00
359,741 66	611,927 10	329,054 53	227,900 00
3,953 96	1,724 87	49,689 51	1,243,614 17
691 62	—	—	284 34
<b>\$11,428,414 69</b>	<b>\$20,628,756 18</b>	<b>\$2,487,999 87</b>	<b>\$18,957,918 52</b>
\$533,969 00	\$1,744,138 00	\$21,255 00	\$1,103,498 00
89,251 19	297,506 97	1,976 34	203,639 13
3,101,600 00	8,048,600 00	180,600 00	3,956,800 00
6,318,482 69	7,765,088 65	2,105,224 93	11,524,569 87
89,298 14	—	10,085 00	—
57,538 50	23,450 50	—	—
895 70	—	—	—
39,445 38	144,775 42	5,885 73	—
240,092 05	612,525 66	17,585 31	382,982 11
268,903 90	428,953 49	43,415 29	211,244 62
235,189 36	741,252 35	40,000 00	587,764 12
—	150,000 00	—	—
—	1,907 49	—	154,044 33
232,326 43	193,331 15	4,985 42	11,193 83
201,510 35	464,991 62	43,456 32	273,145 00
6,144 07	9,000 00	—	525,305 62
5,850 87	1,409 42	332 00	5,872 52
7,917 06	1,825 46	13,198 53	17,859 31
<b>\$11,428,414 69</b>	<b>\$20,628,756 18</b>	<b>\$2,487,999 87</b>	<b>\$18,957,918 52</b>

	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	THE COMMON- WEALTH CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$3,500 00	—
Direct reduction . . . . .	502,641 42	\$3,441,479 45
G.I. loans . . . . .	105,877 72	427,699 09
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	1,300 00
Dues and principal payments suspended . . . . .	—	9,697 93
Participation . . . . .	—	—
Other real estate . . . . .	—	17,939 30
Home modernization loans . . . . .	—	6,657 02
Federal Housing Administration, Title I loans . . . . .	28,390 94	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	4,405 00	90,060 00
Paid-up certificates . . . . .	6,975 00	37,925 00
Savings . . . . .	2,100 00	14,355 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	2,853 18	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	—	3,438 06
Share Insurance Fund . . . . .	1,565 90	4,645 20
Due from Co-operative Central Bank . . . . .	6,582 26	42,691 82
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	115,540 23	402,342 38
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	10,000 00	71,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	26,429 26	248,537 18
Prepaid expenses . . . . .	215 95	117 40
Other assets . . . . .	4,588 92	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$821,665 78</b>	<b>\$4,820,384 83</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$160,632 00	\$1,196,653 00
Profits capital . . . . .	25,369 98	209,557 91
Paid-up share certificates . . . . .	390,000 00	1,696,000 00
Savings share accounts . . . . .	113,136 37	1,036,609 86
Dividend savings accounts . . . . .	—	25,285 08
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	7 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	5,716 70	15,472 46
Reserves:		
Guaranty fund . . . . .	41,214 00	120,988 74
Surplus . . . . .	55,099 57	153,216 63
Other reserves . . . . .	—	224,981 20
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	9 04	66 53
Due on uncompleted loans . . . . .	—	3,625 89
Borrowers' accumulations for taxes . . . . .	25,118 51	131,484 82
Reserve for Federal Income Taxes . . . . .	—	4,700 00
Unearned discount . . . . .	4,339 23	—
Other liabilities . . . . .	1,030 38	1,735 71
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$821,665 78</b>	<b>\$4,820,384 83</b>

## BOSTON

ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK	GERMANIA CO-OPERATIVE BANK
—	\$70,400 00	—	\$16,250 00
\$3,420,833 64	1,794,990 51	\$5,398,807 85	2,449,628 33
650,887 93	229,923 02	105,525 57	354,186 47
14,994 37	—	—	241,481 06
9,220 00	59,734 21	8,350 00	15,300 00
—	5,115 95	18,140 76	1,250 00
—	—	—	—
1 00	1 00	7,169 57	9,010 00
1,009 69	26,425 90	30,695 25	4,562 35
61,649 61	—	—	—
438 07	67 06	—	64 00
—	—	—	—
53,840 00	16,585 00	29,790 00	17,725 00
48,320 00	15,585 00	36,130 00	11,736 00
12,769 00	33,580 00	17,565 00	19,932 00
—	—	—	—
—	—	—	—
103,665 64	7,651 38	—	25,400 25
1,000 63	21,570 59	—	—
29,289 23	—	33,447 96	1,066 88
618 40	11,681 58	15,904 91	1,748 93
47,468 08	157 44	737 12	613 55
—	23,687 18	57,621 56	31,099 54
332,000 00	—	—	—
294,373 17	205,156 25	397,812 50	256,812 50
—	—	—	—
75,500 00	32,000 00	90,300 00	51,700 00
—	—	—	—
311,320 17	268,421 57	581,421 41	83,529 02
1,603 68	—	1,830 06	1,060 75
166 57	200 58	1,104 18	531 21
<b>\$5,470,968 88</b>	<b>\$2,822,934 22</b>	<b>\$6,832,353 70</b>	<b>\$3,594,687 84</b>
\$810,713 00	\$249,936 00	\$752,485 00	\$245,902 00
142,108 55	47,849 11	133,168 30	40,709 19
1,958,400 00	552,800 00	2,172,000 00	1,448,200 00
1,724,688 33	1,604,228 04	2,449,386 23	1,355,067 77
—	45,882 53	321,236 04	80,038 27
49,001 50	—	10,739 00	—
—	—	—	—
402 80	17 00	686 89	91 36
114,521 25	—	11,664 02	—
15,776 09	—	24,279 40	9,149 86
—	—	—	—
268,226 81	80,427 10	242,420 88	114,306 93
169,274 61	50,472 21	368,345 35	83,224 22
25,108 50	54,348 82	73,872 48	97,853 31
—	—	—	—
—	26,322 21	—	—
—	—	—	—
19,059 21	11,921 02	22 15	181 96
158,924 97	95,524 95	14,696 00	9,468 73
—	850 00	238,483 85	127,300 51
9,734 32	368 50	10,667 07	—
5,028 94	1,986 73	8,201 04	3,193 73
<b>\$5,470,968 88</b>	<b>\$2,822,934 22</b>	<b>\$6,832,353 70</b>	<b>\$3,594,687 84</b>

	BOSTON	
	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	\$13,900 00
Direct reduction		4,624,477 48
G.I. loans	\$7,162,113 19	983,138 19
Federal Housing Administration, Title II	1,566,479 78	291,054 61
Statutory common form	931,461 74	—
Dues and principal payments suspended	465,550 00	—
Participation	159,289 90	—
Other real estate	—	—
Home modernization loans	—	32,652 41
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	70 30
Loans on shares and deposits:		
Serial	6,935 00	45,140 00
Paid-up certificates	13,480 00	53,790 00
Savings	91,187 00	41,110 00
Other financial institutions	—	—
Personal loans	—	—
Real estate held by foreclosure and in possession	21,541 45	—
Bank building	—	84,199 44
Alterations to leased quarters	—	—
Furniture and fixtures	67,958 78	8,263 54
Share Insurance Fund	1,379 97	1,202 85
Due from Co-operative Central Bank	97,430 75	61,369 04
Investments:		
U. S. Government obligations, direct and fully guaranteed	990,725 01	400,000 00
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	128,400 00	100,600 00
Shares in other co-operative banks	—	—
Cash and due from banks	354,045 97	348,814 37
Prepaid expenses	119,544 44	—
Other assets	11,767 38	2,274 14
<b>TOTAL ASSETS</b>	<b>\$12,189,290 36</b>	<b>\$7,092,056 37</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$150,990 00	\$800,039 00
Profits capital	21,149 12	133,137 66
Paid-up share certificates	355,800 00	2,377,800 00
Savings share accounts	10,944,283 50	2,888,595 33
Dividend savings accounts	—	—
Club accounts	19,870 00	—
Military share accounts	—	—
Suspended share accounts	—	11 05
Matured share accounts	—	—
Net undivided earnings	36,142 21	45,616 17
Reserves:		
Guaranty fund	112,945 11	182,180 87
Surplus	—	164,436 77
Other reserves	79,055 48	236,608 35
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	5,580 63	345 72
Due on uncompleted loans	228,184 93	53,050 93
Borrowers' accumulations for taxes	229,603 64	195,861 91
Reserve for Federal Income Taxes	—	1,574 87
Unearned discount	—	4,158 31
Other liabilities	5,685 74	8,639 43
<b>TOTAL LIABILITIES</b>	<b>\$12,189,290 36</b>	<b>\$7,092,056 37</b>



## BOSTON

JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
—	\$5,850 00	\$2,600 00	—
\$2,612,919 89	2,645,677 41	7,705,686 57	\$19,426,593 83
171,937 90	717,300 64	574,060 67	3,069,236 63
43,000 00	—	—	1,112,825 01
11,750 00	21,000 00	28,329 94	309,988 71
10,855 52	—	2,484 83	114,043 30
29,641 96	—	—	570,063 92
—	19,418 92	1 00	51,718 82
16,763 78	21,737 90	32,381 24	12,887 75
—	—	—	—
—	—	—	—
11,485 00	74,062 00	53,815 00	41,193 04
3,535 00	42,440 00	29,285 00	69,655 73
33,895 00	—	6,515 00	148,708 50
—	52,015 00	—	—
—	—	—	—
48,197 00	20,000 00	2,683 58	—
—	—	108,284 28	171,967 93
4,018 46	12,621 00	—	—
6,949 17	10,469 96	21,408 82	31,889 78
29,565 90	37,095 29	35,676 90	3,030 00
—	—	89,382 91	231,030 26
208,898 92	417,500 00	920,000 00	1,446,478 12
—	—	—	—
46,000 00	—	—	—
—	—	135,200 00	349,700 00
265,104 84	28,004 40	572,716 62	1,069,659 85
323 41	—	5,526 42	—
250 56	393 85	—	13,559 28
<b>\$3,555,092 31</b>	<b>\$4,125,586 37</b>	<b>\$10,326,038 78</b>	<b>\$28,244,230 46</b>
\$311,586 00	\$895,147 00	\$833,538 00	\$726,444 00
54,365 96	162,918 22	142,672 26	119,437 07
839,400 00	1,697,600 00	3,123,200 00	6,645,200 00
1,917,837 63	638,607 14	4,860,217 57	15,896,292 62
—	—	—	590,640 03
38,359 00	—	66,851 00	—
—	—	—	—
—	286 46	10 00	—
—	—	—	—
—	—	70,219 28	201,806 68
89,547 91	221,374 74	260,054 43	536,793 34
42,280 86	197,379 77	212,257 36	312,591 88
131,870 37	—	252,627 40	1,004,372 58
—	90,000 00	75,000 00	300,000 00
8,921 00	23,176 00	—	—
—	1,413 66	65 70	—
10,819 21	6,508 97	62,029 27	1,228,311 98
105,786 07	183,796 22	359,412 13	640,215 02
2,044 62	2,850 00	1,000 00	28,500 00
—	—	5,316 55	1,728 71
2,273 68	4,528 19	1,567 83	11,896 55
<b>\$3,555,092 31</b>	<b>\$4,125,586 37</b>	<b>\$10,326,038 78</b>	<b>\$28,244,230 46</b>

	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$6,600 00	\$60,250 00
Direct reduction . . . . .	11,958,640 41	31,880,599 92
G.I. loans . . . . .	227,667 72	32,408,038 90
Federal Housing Administration, Title II	—	7,543,548 00
Statutory common form . . . . .	277,374 00	4,788,630 58
Dues and principal payments suspended	30,040 83	3,673,804 11
Participation . . . . .	—	—
Other real estate . . . . .	71,419 86	56,156 90
Home modernization loans . . . . .	223,674 49	28,707 90
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	13,195 37
Loans on shares and deposits:		
Serial . . . . .	13,568 00	210,760 00
Paid-up certificates . . . . .	77,730 00	326,900 00
Savings . . . . .	137,535 00	293,605 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	14,768 67	—
Real estate held by foreclosure and in possession	9,800 20	145,256 35
Bank building . . . . .	116,063 26	516,000 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	20,630 77	92,046 29
Share Insurance Fund . . . . .	1,634 50	181,151 28
Due from Co-operative Central Bank . . . . .	125,765 85	780,980 03
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,020,171 88	6,755,798 72
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	822,545 05
Federal Home Loan Bank stock . . . . .	190,800 00	1,111,800 00
Shares in other co-operative banks . . . . .	—	470,000 00
Cash and due from banks . . . . .	530,130 37	4,283,906 26
Prepaid expenses . . . . .	1,921 77	—
Other assets . . . . .	2,813 46	207,235 48
<b>TOTAL ASSETS</b> . . . . .	<b>\$15,058,751 04</b>	<b>\$96,650,916 14</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$392,736 00	\$4,997,211 00
Profits capital . . . . .	70,611 13	857,084 92
Paid-up share certificates . . . . .	4,155,200 00	24,312,200 00
Savings share accounts . . . . .	7,551,767 02	52,656,805 18
Dividend savings accounts . . . . .	256,434 18	1,787,331 73
Club accounts . . . . .	30,762 00	93,852 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	9 00	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	605,436 16
Reserves:		
Guaranty fund . . . . .	318,935 11	2,100,839 12
Surplus . . . . .	289,604 29	1,832,866 68
Other reserves . . . . .	667,842 72	2,185,405 66
Notes payable . . . . .	600,000 00	—
Dividends declared . . . . .	124,976 96	—
Credits of members not applied . . . . .	2,893 25	—
Due on uncompleted loans . . . . .	85,723 32	3,464,578 25
Borrowers' accumulations for taxes . . . . .	433,987 27	1,381,658 87
Reserve for Federal Income Taxes . . . . .	18,000 00	40,000 00
Unearned discount . . . . .	43,764 63	174,354 40
Other liabilities . . . . .	15,504 16	161,292 17
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$15,058,751 04</b>	<b>\$96,650,916 14</b>

## BOSTON

DORCHESTER MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
\$92,700 00	—	—	—
8,022,218 44	\$8,073,233 23	\$7,618,918 51	\$4,696,664 89
920,237 69	508,309 72	1,715,589 89	1,698,131 76
74,128 07	1,013,760 79	13,157 36	991,976 82
61,750 00	221,895 00	77,490 35	2,500 57
—	5,599 81	34,397 16	24,905 14
1 00	398,070 43	44,607 46	—
25,711 86	70,239 94	28,831 63	13,186 57
—	10,572 69	1,136 46	32,700 91
84 09	—	27,277 37	—
34,566 00	39,410 78	14,470 00	58,055 00
32,964 00	20,500 00	23,495 00	41,165 00
60,140 00	65,235 98	60,324 70	44,800 00
—	—	—	—
3,908 02	12,817 99	—	8,347 17
—	—	33,923 70	—
4,330 80	—	—	1,266 38
25,607 92	7,448 14	29,528 36	14,805 45
14,139 35	1,952 22	1,333 12	84,189 95
92,828 60	91,587 63	104,332 81	82,833 78
798,524 19	600,000 00	575,784 00	647,300 00
—	100,000 00	—	—
—	24,450 00	—	—
121,600 00	134,200 00	168,000 00	147,400 00
—	60,000 00	20,000 00	—
348,208 01	493,698 93	971,000 18	348,119 17
—	—	2,570 55	126 00
2,912 22	—	11,207 66	7,195 51
<b>\$10,736,560 26</b>	<b>\$11,952,983 28</b>	<b>\$11,577,376 27</b>	<b>\$8,945,670 07</b>
\$975,144 00	\$482,123 00	\$519,458 00	\$1,213,988 00
156,765 76	85,429 82	95,534 88	205,071 19
2,683,400 00	1,777,000 00	2,485,200 00	2,493,800 00
5,663,324 34	7,819,615 66	6,805,236 32	3,797,263 27
—	—	—	198,946 58
82,372 00	—	—	—
—	—	—	—
41 00	—	—	886 79
1,955 20	—	—	—
31,981 39	—	—	27,815 05
331,088 75	193,418 67	483,172 17	346,937 91
217,641 12	188,477 58	423,474 10	216,752 42
164,670 46	355,410 16	127,637 37	143,902 07
—	—	—	—
—	99,582 07	105,076 18	—
1,667 55	505 68	2,742 53	47 23
70,503 60	701,979 53	91,158 46	19,130 75
334,874 34	239,699 60	413,510 84	265,526 04
5,082 80	986 92	—	900 00
6,500 80	—	11,896 07	13,427 42
9,547 15	8,754 59	13,279 35	1,275 35
<b>\$10,736,560 26</b>	<b>\$11,952,983 28</b>	<b>\$11,577,376 27</b>	<b>\$8,945,670 07</b>

	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$5,726,837 10	\$3,375,273 66
G.I. loans . . . . .	236,897 99	506,444 67
Federal Housing Administration, Title II . . . . .	528,249 09	—
Statutory common form . . . . .	107,200 00	21,825 00
Dues and principal payments suspended . . . . .	33,698 83	30,079 66
Participation . . . . .	78,748 70	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	12,267 11	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	63 54	—
Loans on shares and deposits:		
Serial . . . . .	49,065 00	18,412 00
Paid-up certificates . . . . .	63,610 00	17,625 00
Savings . . . . .	34,810 00	7,310 00
Other financial institutions . . . . .	295 00	—
Personal loans . . . . .	4,273 64	—
Real estate held by foreclosure and in possession . . . . .	9,589 60	—
Bank building . . . . .	69,600 00	45,694 69
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	14,309 91	10,011 74
Share Insurance Fund . . . . .	3,219 17	8,160 40
Due from Co-operative Central Bank . . . . .	60,464 24	40,805 29
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	138,981 39	330,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	85,600 00	67,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	705,506 95	130,744 36
Prepaid expenses . . . . .	—	4,185 50
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$7,963,287 26</b>	<b>\$4,613,771 97</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$912,375 00	\$497,897 00
Profits capital . . . . .	154,645 46	84,876 28
Paid-up share certificates . . . . .	2,596,600 00	1,391,400 00
Savings share accounts . . . . .	3,352,498 58	2,041,560 33
Dividend savings accounts . . . . .	—	13,195 30
Club accounts . . . . .	17,490 33	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	5 48	—
Matured share accounts . . . . .	194 91	—
Net undivided earnings . . . . .	24,558 28	42,837 31
Reserves:		
Guaranty fund . . . . .	185,816 50	215,157 15
Surplus . . . . .	133,588 55	84,133 53
Other reserves . . . . .	123,210 75	89,355 23
Notes payable . . . . .	150,000 00	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	2,606 91	22 39
Due on uncompleted loans . . . . .	35,803 69	1,000 00
Borrowers' accumulations for taxes . . . . .	262,264 02	142,501 44
Reserve for Federal Income Taxes . . . . .	3,600 00	500 00
Unearned discount . . . . .	—	—
Other liabilities . . . . .	8,028 80	9,336 01
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$7,963,287 26</b>	<b>\$4,613,771 97</b>

## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
—	—	\$13,350 00	\$9,626 00
\$6,316,231 21	\$1,317,525 57	12,179,785 02	35,724,712 09
653,566 41	427,855 69	6,337,493 54	14,815,948 55
—	725,170 36	2,199,652 31	8,156,102 51
—	49,810 00	5,137 88	452,364 43
—	6,815 60	21,094 94	1,809,887 09
—	—	190,809 12	568,373 41
—	3,024 03	110,381 60	258,117 70
—	9,754 06	3,932 85	240,654 74
—	—	—	179,243 22
—	—	46 54	3,790 38
151,170 00	34,025 00	76,180 00	270,887 00
142,490 00	40,015 00	68,855 00	231,968 80
—	8,725 00	91,145 00	448,866 68
—	—	—	27,736 82
—	—	—	—
—	—	23,019 98	63,674 58
—	—	—	—
—	—	4,435 75	2,652 00
4,252 18	4,787 04	19,759 35	70,074 68
5,443 31	1,729 61	77,960 60	143,392 45
75,536 72	28,050 80	227,868 22	646,323 62
503,144 50	234,424 87	2,273,414 82	4,859,836 56
—	—	—	123,750 00
129,100 00	47,600 00	364,100 00	80,143 67
—	—	50,000 00	1,019,900 00
365,518 54	140,502 60	1,118,880 93	931,154 88
—	—	48,404 51	29,302 50
—	22 30	136,789 30	121,263 25
<b>\$8,346,452 87</b>	<b>\$3,079,837 53</b>	<b>\$25,642,497 26</b>	<b>\$71,289,747 61</b>
\$2,652,295 00	\$545,261 00	\$2,052,914 00	\$4,936,264 00
431,075 02	93,234 91	408,362 22	857,173 63
3,850,400 00	1,229,800 00	7,497,600 00	19,818,200 00
—	610,343 26	11,939,489 69	37,157,816 13
318,282 90	157,330 09	454,464 58	—
—	—	—	119,998 00
—	—	—	—
—	—	2,790 43	303 67
25,496 14	19,327 52	69,995 92	430,484 69
304,636 82	88,065 60	1,462,608 99	2,060,043 35
235,011 14	88,720 24	266,426 64	2,001,105 27
253,632 53	85,839 20	455,837 94	437,691 54
—	60,000 00	—	300,000 00
—	—	—	—
19,900 56	110 00	2,820 11	39,470 33
2,881 83	1,304 95	13,306 19	1,310,499 24
247,336 60	97,419 15	971,417 25	1,493,650 85
3,000 00	75 00	5,000 00	30,322 47
—	—	940 25	238,887 48
2,504 33	3,006 61	38,523 05	57,836 96
<b>\$8,346,452 87</b>	<b>\$3,079,837 53</b>	<b>\$25,642,497 26</b>	<b>\$71,289,747 61</b>



	BRAINTREE	BRIDGE- WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$10,860,362 87	\$1,753,757 30
G.I. loans . . . . .	\$41,652 27	136,685 63
Federal Housing Administration, Title II		
Statutory common form . . . . .	39,167 94	—
Dues and principal payments suspended	14,991 48	—
Participation . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	11,306 41
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	82,525 00	12,861 00
Paid-up certificates . . . . .	83,725 00	17,371 00
Savings . . . . .	51,100 00	11,719 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	6,033 65
Bank building . . . . .	50,800 00	20,673 24
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	18,127 61	2,522 90
Share Insurance Fund . . . . .	1,507 14	1,970 91
Due from Co-operative Central Bank . . . . .	113,877 19	20,303 89
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,087,208 50	204,548 23
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	181,500 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	148,604 81	106,556 55
Prepaid expenses . . . . .	—	1,096 55
Other assets . . . . .	2,818 66	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$13,577,968 47</b>	<b>\$2,307,406 26</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,995,218 00	\$326,699 00
Profits capital . . . . .	337,790 05	54,925 61
Paid-up share certificates . . . . .	5,789,600 00	900,000 00
Savings share accounts . . . . .	3,449,267 57	669,401 30
Dividend savings accounts . . . . .	36,914 66	36,018 29
Club accounts . . . . .	—	8,915 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	305 00	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	82,942 54	36,169 04
Reserves:		
Guaranty fund . . . . .	329,856 40	66,133 58
Surplus . . . . .	402,511 73	28,107 43
Other reserves . . . . .	341,948 63	67,460 62
Notes payable . . . . .	400,000 00	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	—	1,098 06
Due on uncompleted loans . . . . .	75,750 00	42,716 53
Borrowers' accumulations for taxes . . . . .	314,992 89	64,548 89
Reserve for Federal Income Taxes . . . . .	3,750 00	500 00
Unearned discount . . . . .	—	2,576 75
Other liabilities . . . . .	17,121 00	2,135 66
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$13,577,968 47</b>	<b>\$2,307,406 26</b>

BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
\$1,000 00	\$8,900 00	—	—	—
16,288,140 23	4,667,268 13	\$3,444,840 97	\$3,486,860 55	\$1,794,264 35
1,869,056 03	549,805 09	850,908 48	471,210 61	76,417 81
139,457 60	—	277,792 96	66,158 56	—
83,577 48	34,200 00	30,000 00	—	8,308 39
85,238 00	833 59	34,545 98	10,000 00	7,279 13
—	—	86,567 36	—	—
—	12,182 70	—	—	—
26,671 60	13,486 11	—	—	9,397 13
—	—	—	—	—
—	—	—	—	—
189,600 00	31,745 00	15,250 00	22,916 00	25,615 00
74,700 00	35,130 00	14,720 00	1,990 00	11,645 00
63,900 00	50,425 00	60,635 00	105,730 00	6,365 00
—	1,280 00	—	—	—
—	—	2,270 74	—	—
4,404 28	—	—	—	6,941 17
161,903 33	67,581 74	172,099 49	—	—
—	—	—	725 25	3,150 22
52,833 18	11,342 18	22,280 09	8,481 45	5,362 56
2,483 40	451 98	—	553 09	2,014 74
189,570 79	54,859 09	47,416 96	40,612 09	20,112 90
1,734,503 13	318,100 00	516,702 15	397,196 90	155,031 20
—	—	—	—	—
299,100 00	83,400 00	71,100 00	55,000 00	29,200 00
—	—	—	35,000 00	—
87,152 14	247,431 42	314,800 80	216,770 60	89,159 78
1,033 47	1,043 28	49,324 93	32,212 70	1,280 28
3 45	1,454 17	12,271 14	3,346 82	1,566 82
<b>\$21,354,328 11</b>	<b>\$6,190,919 48</b>	<b>\$6,023,527 05</b>	<b>\$4,954,764 62</b>	<b>\$2,253,111 48</b>
\$4,226,939 00	\$716,355 00	\$277,266 00	\$304,580 00	\$317,881 00
828,628 61	122,428 20	39,880 42	37,931 13	52,360 73
4,715,000 00	1,815,400 00	810,200 00	233,800 00	843,000 00
8,869,023 98	2,754,046 04	4,466,215 74	3,901,179 31	793,643 14
—	—	—	—	—
55,362 00	8,078 00	12,510 00	27,372 00	—
—	—	—	—	—
30 48	1,139 87	—	639 74	—
—	—	—	—	—
73,400 71	—	15,390 68	88,556 91	—
—	—	—	—	—
684,411 51	263,910 36	81,621 34	42,279 26	53,319 18
723,690 63	122,499 17	3,796 55	76,876 24	49,074 85
535,208 11	98,880 34	147,293 34	20,000 00	55,634 49
—	65,000 00	—	100,000 00	—
—	44,754 00	—	—	8,338 89
2,688 95	35 78	3,077 00	500 00	9 63
152,291 95	10,775 00	1,700 00	—	7,700 00
462,246 09	166,396 53	142,512 75	115,246 05	68,669 27
4,500 00	—	—	—	745 00
3,980 34	—	4,362 19	3,963 75	1,262 90
16,925 75	1,221 19	17,701 04	1,840 23	1,472 40
<b>\$21,354,328 11</b>	<b>\$6,190,919 48</b>	<b>\$6,023,527 05</b>	<b>\$4,954,764 62</b>	<b>\$2,253,111 48</b>

	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$6,428,833 06	\$15,973,092 18
G.I. loans	1,502,464 93	932,201 42
Federal Housing Administration, Title II	346,562 93	—
Statutory common form	158,450 11	208,442 13
Dues and principal payments suspended	—	—
Participation	—	207,870 14
Other real estate	24,698 74	62,040 28
Home modernization loans	48,184 10	44,484 36
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	247 23
Loans on shares and deposits:		
Serial	32,840 00	85,513 15
Paid-up certificates	45,888 00	16,249 01
Savings	10,830 00	72,410 61
Other financial institutions	110 00	—
Personal loans	12,024 45	—
Real estate held by foreclosure and in possession	—	38,208 15
Bank building	16,000 00	251,454 64
Alterations to leased quarters	—	—
Furniture and fixtures	15,116 60	24,152 88
Share Insurance Fund	1,543 93	32,525 48
Due from Co-operative Central Bank	78,683 07	202,227 35
Investments:		
U. S. Government obligations, direct and fully guaranteed	754,968 76	3,000,422 66
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	131,500 00	300,500 00
Shares in other co-operative banks	—	—
Cash and due from banks	296,037 26	1,307,660 59
Prepaid expenses	—	9,184 48
Other assets	3,673 57	64,535 61
<b>TOTAL ASSETS</b>	<b>\$9,908,409 51</b>	<b>\$22,833,422 35</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$801,247 00	\$1,499,847 00
Profits capital	153,712 33	259,212 88
Paid-up share certificates	3,859,400 00	2,982,800 00
Savings share accounts	3,568,025 71	15,376,852 15
Dividend savings accounts	238,964 60	—
Club accounts	45,616 00	7,559 00
Military share accounts	—	—
Suspended share accounts	16 00	161 47
Matured share accounts	—	15,726 29
Net undivided earnings	37,546 39	70,175 59
Reserves:		
Guaranty fund	262,860 15	879,255 46
Surplus	340,473 98	395,941 85
Other reserves	216,642 45	557,339 07
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	4,088 32	511 02
Due on uncompleted loans	90,759 55	182,202 12
Borrowers' accumulations for taxes	272,426 91	574,735 16
Reserve for Federal Income Taxes	—	21,195 73
Unearned discount	13,283 06	6,080 07
Other liabilities	3,547 06	3,827 49
<b>TOTAL LIABILITIES</b>	<b>\$9,908,409 51</b>	<b>\$22,833,422 35</b>

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
\$4,400 00	\$11,250 00	—	\$89,530 00	—
4,024,993 88	2,344,783 21	\$2,797,193 24	722,610 03	\$1,984,930 83
491,867 45	464,081 10	939,969 19	—	406,018 64
92,941 18	220,688 97	375,791 91	—	148,167 53
1,690 00	19,820 58	—	—	9,890 00
53,255 66	18,480 60	13,538 90	—	41,025 60
—	—	28,687 58	—	39,475 90
75,417 53	7,586 31	11,835 64	—	29,426 15
—	—	134,369 71	—	14,638 93
—	653 75	—	496 52	—
29,740 00	39,255 00	21,750 00	1,040 00	16,600 00
23,730 00	19,035 00	26,990 00	5,670 00	20,710 00
16,234 00	11,885 00	32,825 00	725 00	20,113 00
2,430 00	7,000 00	—	—	—
—	1,237 50	—	—	18,584 47
—	—	5,295 53	8,270 28	—
22,200 00	—	—	7,694 54	—
—	1,000 00	—	—	—
9,938 89	9,310 14	11,672 23	679 73	6,389 57
986 71	—	—	115 20	3,264 88
49,419 98	32,990 02	44,572 64	8,573 56	25,775 75
337,469 38	282,000 00	124,000 00	80,000 00	201,100 85
—	—	—	—	—
80,100 00	52,900 00	78,500 00	7,800 00	42,000 00
—	—	40,000 00	—	—
273,552 35	152,657 63	405,168 86	53,286 51	89,441 58
1,430 45	1,062 50	—	—	2,377 50
216 00	—	5,000 00	117 30	—
<b>\$5,592,013 46</b>	<b>\$3,697,677 31</b>	<b>\$5,097,160 43</b>	<b>\$986,608 67</b>	<b>\$3,119,931 18</b>
\$614,524 00	\$574,363 00	\$398,206 00	\$102,137 00	\$308,725 00
103,263 80	104,248 09	68,755 81	16,199 33	51,292 28
1,610,000 00	1,416,200 00	1,735,700 00	488,400 00	971,600 00
2,640,678 70	1,058,322 55	2,206,126 63	279,190 88	1,344,466 82
—	—	—	—	—
—	16,502 00	—	—	5,862 50
—	—	—	—	—
—	—	—	—	34 15
53,971 44	—	—	14,391 28	—
182,485 81	120,192 25	155,001 27	21,752 69	86,862 88
55,669 56	130,356 46	79,567 22	4,874 81	42,479 61
186,854 97	63,035 00	120,071 30	42,420 75	90,314 71
—	50,000 00	70,000 00	—	100,000 00
—	24,602 76	76,449 75	—	46,331 28
—	—	266 72	125 81	1,101 40
14,045 71	10,345 26	20,006 25	4,333 68	—
126,380 67	124,799 71	141,011 18	12,382 44	65,535 67
1,429 71	900 00	911 67	400 00	—
—	1,367 04	20,542 43	—	4,879 62
2,709 09	2,443 19	4,544 20	—	445 26
<b>\$5,592,013 46</b>	<b>\$3,697,677 31</b>	<b>\$5,097,160 43</b>	<b>\$986,608 67</b>	<b>\$3,119,931 18</b>

	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$398,972 93	\$1,146,009 20
G.I. loans . . . . .	9,484 82	—
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended	—	—
Participation . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	3,123 37	—
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	38 32
Loans on shares and deposits:		
Serial . . . . .	5,180 00	300 00
Paid-up certificates . . . . .	3,820 00	—
Savings . . . . .	4,220 00	—
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	301 20	1,996 03
Share Insurance Fund . . . . .	1 00	253 86
Due from Co-operative Central Bank . . . . .	3,903 05	12,515 11
Investments:		
U. S. Government obligations, direct and fully guaranteed	—	99,800 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	7,000 00	8,850 00
Shares in other co-operative banks . . . . .	20,075 00	—
Cash and due from banks . . . . .	28,841 87	34,681 62
Prepaid expenses . . . . .	—	91 53
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$484,923 24</b>	<b>\$1,304,535 67</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$111,774 00	\$309,611 00
Profits capital . . . . .	18,950 10	49,450 81
Paid-up share certificates . . . . .	168,400 00	739,600 00
Savings share accounts . . . . .	137,549 24	61,529 39
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	3,633 30	—
Net undivided earnings . . . . .	—	5,411 70
Reserves:		
Guaranty fund . . . . .	13,712 81	29,585 86
Surplus . . . . .	8,521 78	34,571 27
Other reserves . . . . .	9,306 36	46,611 05
Notes payable . . . . .	—	—
Dividends declared . . . . .	1,684 00	—
Credits of members not applied . . . . .	—	—
Due on uncompleted loans . . . . .	—	5,982 83
Borrowers' accumulations for taxes . . . . .	11,391 65	22,038 27
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	—	143 49
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$484,923 24</b>	<b>\$1,304,535 67</b>



COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
\$8,900 00	\$1,800 00	\$2,500 00	\$9,300 00	—
3,732,818 77	12,061,790 50	2,970,916 54	6,754,223 92	\$1,822,582 49
340,609 50	721,940 02	186,378 82	1,668,496 04	41,360 12
93,021 56	13,190 31	—	—	—
—	219,116 89	—	126,357 05	—
10,110 68	70,904 22	1,481 30	3,850 00	—
—	146,484 68	—	—	—
—	27,138 18	—	—	21,740 70
26,608 51	48,921 91	27,671 69	67,996 04	—
—	5,066 58	—	—	—
592 13	137 04	—	—	69 00
24,560 00	133,070 00	31,425 00	74,000 00	14,230 00
27,570 00	269,520 00	27,285 00	93,495 00	20,602 00
14,203 68	45,800 00	6,855 00	108,225 00	11,880 00
1,630 00	16,710 00	12,000 00	10,085 00	—
—	1,873 38	—	—	—
—	7,289 75	—	—	21,722 14
—	73,557 01	3,000 00	62,597 93	4,145 17
2,371 03	—	—	—	—
4,983 48	31,872 31	2,237 47	14,292 99	568 30
4,644 77	—	1,109 57	6,546 13	1 00
42,396 35	136,286 72	34,470 04	89,788 60	20,746 26
272,134 22	886,261 23	368,562 50	445,727 05	142,371 25
—	—	—	—	—
64,700 00	198,200 00	52,300 00	138,100 00	35,300 00
—	—	—	20,000 00	—
111,999 38	685,124 89	169,267 84	456,269 30	126,847 57
931 42	127 81	992 03	—	768 80
—	3,105 17	—	—	—
<b>\$4,784,785 48</b>	<b>\$15,805,288 60</b>	<b>\$3,898,452 80</b>	<b>\$10,149,350 05</b>	<b>\$2,284,934 80</b>
\$528,966 00	\$1,974,162 00	\$820,213 00	\$1,174,795 00	\$174,282 00
100,426 56	306,216 80	133,955 12	209,347 64	31,223 30
1,691,600 00	7,898,800 00	1,653,200 00	3,580,400 00	1,122,500 00
1,774,029 15	3,568,927 36	809,375 67	3,714,070 70	560,390 50
70,587 64	—	—	—	75,742 34
3,643 50	8,845 50	—	—	21,139 50
—	—	—	—	—
299 60	—	—	—	—
—	136,043 45	38,480 65	—	5,238 71
126,705 71	342,771 62	155,645 17	370,004 45	81,769 41
183,746 48	241,167 15	191,404 45	273,580 94	49,434 01
102,167 51	502,812 31	—	180,992 24	69,817 37
—	250,000 00	—	200,000 00	40,000 00
36,743 42	—	—	147,818 27	—
3,115 00	5,727 29	155 74	2,674 00	78 92
45,885 65	128,847 15	1,100 00	65,167 55	15,402 42
107,357 44	352,524 76	91,863 05	221,628 36	37,755 33
5,000 00	3,021 67	1,701 86	6,000 00	—
117 57	7,484 48	—	—	—
4,394 25	77,937 06	1,358 09	2,870 90	160 99
<b>\$4,784,785 48</b>	<b>\$15,805,288 60</b>	<b>\$3,898,452 80</b>	<b>\$10,149,350 05</b>	<b>\$2,284,934 80</b>

	EAST BRIDGEWATER	EAST- HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$1,155,230 14	\$1,487,424 52
G.I. loans . . . . .	91,164 95	207,273 89
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended	—	31,902 41
Participation . . . . .	—	—
Other real estate . . . . .	—	7,946 69
Home modernization loans . . . . .	17,107 95	18,550 41
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	21,550 00	7,639 54
Paid-up certificates . . . . .	27,185 00	14,513 60
Savings . . . . .	4,350 00	10,634 14
Other financial institutions . . . . .	—	—
Personal loans . . . . .	3,249 98	—
Real estate held by foreclosure and in possession	4,998 25	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	150 00	—
Furniture and fixtures . . . . .	3,810 96	4,594 66
Share Insurance Fund . . . . .	80 99	2,675 21
Due from Co-operative Central Bank . . . . .	12,177 52	17,802 58
Investments:		
U. S. Government obligations, direct and fully guaranteed	91,587 19	159,695 93
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	12,200 00	31,600 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	52,726 88	59,691 20
Prepaid expenses . . . . .	—	580 80
Other assets . . . . .	109 94	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$1,497,679 75</b>	<b>\$2,062,525 58</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$244,217 00	\$213,764 00
Profits capital . . . . .	46,030 23	34,103 19
Paid-up share certificates . . . . .	626,800 00	496,800 00
Savings share accounts . . . . .	364,716 52	1,035,581 98
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	10,525 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	893 26	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	3,976 71	5,132 80
Reserves:		
Guaranty fund . . . . .	52,087 68	49,194 83
Surplus . . . . .	24,009 18	26,556 04
Other reserves . . . . .	35,081 86	88,872 97
Notes payable . . . . .	45,000 00	45,000 00
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	877 07	366 68
Due on uncompleted loans . . . . .	2,048 59	8,470 21
Borrowers' accumulations for taxes . . . . .	39,912 71	55,067 51
Reserve for Federal Income Taxes . . . . .	150 00	—
Unearned discount . . . . .	564 82	3,391 53
Other liabilities . . . . .	789 12	223 84
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$1,497,679 75</b>	<b>\$2,062,525 58</b>

EASTON		EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK		EVERETT CO-OPERATIVE BANK	GLENDAL SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
—	—	—	—	\$122,700 00	—
\$3,577,028 03	\$6,701,947 95	\$3,351,767 22	\$7,421,272 77	\$5,918,734 87	—
109,596 80	2,027,752 88	49,029 30	185,915 39	149,783 06	—
—	775,262 14	—	—	—	—
—	35,500 00	—	88,483 04	31,831 59	—
—	7,772 02	3,102 04	32,547 38	71,797 06	—
—	—	—	—	—	—
6,693 65	37,462 97	—	178 32	49,193 20	—
—	—	—	52,551 15	—	—
—	—	—	—	—	—
49,070 00	62,935 00	27,880 00	91,655 00	50,650 00	—
16,365 00	57,120 00	51,355 00	40,640 00	66,400 00	—
73,180 00	44,125 00	30,380 00	16,570 00	45,850 00	—
—	—	—	—	—	—
—	—	—	19,655 00	23,226 00	—
11,463 37	—	—	19,743 03	—	—
—	129,452 61	—	109,706 74	100,054 56	—
—	—	—	—	—	—
8,145 77	36,461 25	8,575 93	40,899 43	6,729 19	—
503 56	1,361 88	1,139 56	1,066 07	843 80	—
37,518 22	102,921 84	33,900 42	83,795 35	64,707 44	—
—	—	—	—	—	—
131,660 86	669,609 44	185,761 05	1,051,858 14	648,456 01	—
—	—	—	—	—	—
—	49,281 25	—	—	—	—
61,600 00	159,500 00	49,200 00	124,000 00	97,500 00	—
—	—	—	—	—	—
302,817 99	429,270 52	268,231 67	151,695 16	164,757 44	—
1,088 16	—	431 08	—	1,272 50	—
—	2,974 08	—	600 00	—	—
<b>\$4,386,731 41</b>	<b>\$11,330,710 83</b>	<b>\$4,060,753 27</b>	<b>\$9,655,531 97</b>	<b>\$7,491,786 72</b>	
—	—	—	—	—	—
\$886,831 00	\$1,504,698 00	\$447,154 00	\$1,682,216 00	\$1,153,197 00	—
163,047 10	273,454 39	75,645 09	300,578 15	209,503 13	—
862,600 00	3,089,600 00	1,081,800 00	3,750,400 00	3,104,000 00	—
1,917,863 49	5,082,719 39	2,039,218 61	2,409,581 73	1,983,647 75	—
—	—	—	—	—	—
7,208 00	—	15,726 00	7,705 50	4,647 50	—
—	—	—	—	—	—
—	—	55 51	2,792 30	3 00	—
—	44,135 73	29,974 11	67,394 09	22,488 47	—
—	—	—	—	—	—
87,358 01	369,301 50	71,806 61	493,685 35	251,597 39	—
97,674 31	288,506 03	81,720 04	438,906 69	424,382 78	—
68,749 37	321,484 77	135,274 44	54,881 22	32,098 28	—
100,000 00	—	—	—	—	—
53,687 69	—	—	—	—	—
118 42	4,492 40	6 00	2,574 26	—	—
47,200 00	88,557 49	3,665 00	225,158 26	138,218 47	—
91,244 47	242,133 53	74,962 61	185,483 31	144,524 24	—
1,557 04	7,531 04	2,722 81	13,000 00	6,000 00	—
1,235 12	6,538 43	—	12,524 50	11,527 33	—
357 39	7,558 13	1,022 44	8,650 61	5,951 38	—
<b>\$4,386,731 41</b>	<b>\$11,330,710 83</b>	<b>\$4,060,753 27</b>	<b>\$9,655,531 97</b>	<b>\$7,491,786 72</b>	

	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$34,950 00	—
Direct reduction . . . . .	3,308,865 00	\$3,462,703 05
G.I. loans . . . . .	194,946 62	60,189 69
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	48,640 34	21,016 53
Dues and principal payments suspended	11,625 78	6,191 28
Participation . . . . .	—	44,827 61
Other real estate . . . . .	—	—
Home modernization loans . . . . .	15,392 30	27,076 12
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	79 00
Loans on shares and deposits:		
Serial . . . . .	31,950 00	21,349 00
Paid-up certificates . . . . .	22,550 00	62,140 00
Savings . . . . .	3,350 00	53,893 01
Other financial institutions . . . . .	—	3,880 00
Personal loans . . . . .	13,045 84	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	50,630 00	65,048 89
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	2,274 50	11,410 15
Share Insurance Fund . . . . .	20,947 88	401 78
Due from Co-operative Central Bank . . . . .	39,365 10	30,329 47
Investments:		
U. S. Government obligations, direct and fully guaranteed	304,884 37	393,451 62
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	57,400 00	46,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	148,659 96	187,023 69
Prepaid expenses . . . . .	764 46	637 64
Other assets . . . . .	—	3,066 06
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,310,242 15</b>	<b>\$4,500,914 59</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$776,187 00	\$356,519 00
Profits capital . . . . .	138,965 96	51,708 52
Paid-up share certificates . . . . .	1,989,000 00	1,721,200 00
Savings share accounts . . . . .	803,391 47	1,727,492 80
Dividend savings accounts . . . . .	—	128,964 86
Club accounts . . . . .	4,816 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	6 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	14,728 20	73,509 87
Reserves:		
Guaranty fund . . . . .	258,385 22	77,138 89
Surplus . . . . .	154,825 62	46,768 10
Other reserves . . . . .	—	158,857 44
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,160 01	1,026 20
Due on uncompleted loans . . . . .	67,123 50	82,361 50
Borrowers' accumulations for taxes . . . . .	83,870 74	46,119 77
Reserve for Federal Income Taxes . . . . .	4,900 00	—
Unearned discount . . . . .	3,844 87	5,695 65
Other liabilities . . . . .	9,043 56	23,545 99
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,310,242 15</b>	<b>\$4,500,914 59</b>

FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
—	—	\$3,800 00	—	\$48,800 00
\$16,819,197 43	\$18,240,163 46	5,565,968 34	\$2,189,667 43	2,053,438 57
3,499,250 56	4,512,571 14	476,172 95	294,647 91	658,594 60
—	4,279,971 96	448,845 32	—	—
—	97,800 00	6,157 00	—	655 00
21,573 67	394,595 27	4,500 00	16,234 25	—
—	—	—	—	—
24,294 60	—	—	—	—
158,579 43	25,843 37	51,331 55	3,974 83	10,216 52
—	80,187 21	—	—	—
217 90	482 90	414 80	—	28 74
76,955 00	41,975 00	8,990 49	34,935 00	21,310 00
58,670 00	101,370 00	10,039 00	34,590 00	3,680 00
59,970 00	155,525 00	20,531 00	2,983 00	2,500 00
4,690 00	—	—	—	—
—	15,385 26	—	—	—
6,883 59	2,068 09	—	—	—
135,568 38	132,947 18	143,392 33	11,648 00	19,475 45
—	—	—	—	—
20,640 89	19,408 19	26,463 27	325 00	3,813 65
16,712 92	1 00	11,309 48	355 74	372 76
205,703 15	275,045 51	62,832 47	27,357 57	29,800 24
1,669,745 00	2,025,502 68	302,340 00	218,587 88	134,000 00
965,000 00	27,300 00	—	—	—
197,916 00	—	—	—	—
323,200 00	398,600 00	95,000 00	44,200 00	50,200 00
20,000 00	20,000 00	—	—	—
312,292 56	1,159,430 33	307,775 67	364,453 25	214,243 19
—	—	—	110 62	—
13,139 66	2,000 00	—	—	—
<b>\$24,610,200 74</b>	<b>\$32,008,173 55</b>	<b>\$7,545,863 67</b>	<b>\$3,244,070 48</b>	<b>\$3,251,128 72</b>
—	—	—	—	—
\$1,421,514 00	\$990,324 00	\$356,446 00	\$407,017 00	\$759,058 00
261,249 58	164,011 73	59,022 04	64,637 43	139,218 58
4,981,000 00	7,393,800 00	1,970,200 00	1,319,400 00	1,061,600 00
15,057,472 60	18,837,810 88	4,184,267 37	1,019,849 85	813,764 43
—	216,762 74	81,183 77	11,974 15	—
—	13,361 00	—	15,240 00	—
—	—	—	—	—
—	1,650 30	6 00	—	44 73
—	—	6,037 60	—	—
160,207 54	—	27,036 52	40,767 56	10,931 40
618,399 27	846,221 14	169,244 83	91,527 23	149,256 05
613,694 70	439,876 13	85,863 93	53,275 57	234,963 87
866,114 01	1,215,956 96	230,282 82	126,438 87	—
—	—	100,000 00	—	—
—	260,538 62	—	—	—
22,998 18	1,525 00	10,152 40	648 96	167 80
83,144 60	952,417 71	99,500 19	39,413 78	500 00
481,222 58	569,216 49	164,225 21	52,297 51	73,201 81
11,064 47	22,000 00	—	—	5,194 36
29,124 50	17,558 07	—	599 13	—
2,994 71	65,142 78	2,394 99	983 44	3,227 69
<b>\$24,610,200 74</b>	<b>\$32,008,173 55</b>	<b>\$7,545,863 67</b>	<b>\$3,244,070 48</b>	<b>\$3,251,128 72</b>



	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$73,505 00
Direct reduction . . . . .	\$2,090,834 62	8,299,075 33
G.I. loans . . . . .	827,606 34	1,739,669 72
Federal Housing Administration, Title II	555,048 55	39,766 01
Statutory common form . . . . .	—	89,941 32
Dues and principal payments suspended	17,905 32	66,698 71
Participation . . . . .	—	—
Other real estate . . . . .	7,248 72	7,192 38
Home modernization loans . . . . .	35,988 78	17,100 31
Federal Housing Administration, Title I loans	9,195 36	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	49,019 49	118,590 00
Paid-up certificates . . . . .	13,074 94	168,030 00
Savings . . . . .	26,120 18	42,830 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	3,503 55	3,918 77
Real estate held by foreclosure and in possession	12,556 54	944 60
Bank building . . . . .	15,577 00	89,503 21
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	8,414 56	30,266 08
Share Insurance Fund . . . . .	497 24	7,693 11
Due from Co-operative Central Bank . . . . .	37,204 81	114,560 24
Investments:		
U. S. Government obligations, direct and fully guaranteed	201,601 57	1,495,634 38
Other bonds and notes legal for reserve . . . . .	—	199,718 75
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	55,700 00	180,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	245,602 54	409,534 06
Prepaid expenses . . . . .	—	5,021 35
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,212,700 11</b>	<b>\$13,199,393 33</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$901,913 00	\$1,954,608 00
Profits capital . . . . .	157,677 36	358,323 48
Paid-up share certificates . . . . .	1,346,200 00	5,003,600 00
Savings share accounts . . . . .	1,320,973 04	4,245,254 29
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	6,779 00	31,428 75
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	24 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	29,072 05	34,794 92
Reserves:		
Guaranty fund . . . . .	151,364 63	485,389 72
Surplus . . . . .	122,814 57	473,446 02
Other reserves . . . . .	57,874 35	251,044 36
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,360 81	1,158 08
Due on uncompleted loans . . . . .	16,391 07	90,077 01
Borrowers' accumulations for taxes . . . . .	85,910 14	254,133 46
Reserve for Federal Income Taxes . . . . .	1,579 28	7,400 00
Unearned discount . . . . .	7,583 21	2,336 61
Other liabilities . . . . .	5,207 60	6,374 63
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,212,700 11</b>	<b>\$13,199,393 33</b>

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
\$19,000 00 2,740,185 26 176,199 71 — 4,710 00 1,232 88 — — 14,580 38 — 43 90 — 40,350 00 12,655 00 9,200 00 — — — 45,908 49 — 10,427 01 197 69 32,000 94 — 365,947 33 — 35,100 00 — 84,249 58 598 23 —  \$3,592,586 40	\$5,700 00 1,720,515 36 298,246 04 — 13,920 00 — — 15,307 97 — 1,773 95 — 30,893 00 6,469 00 52,690 00 — — 10,864 55 25,750 60 — 1,458 72 2,302 00 22,189 56 — 146,311 96 — 20,500 00 — 99,811 04 — —  \$2,474,703 75	\$12,000 00 7,547,064 40 2,529,139 05 — 45,975 00 105,857 75 104,797 26 66,279 25 86,407 62 — — 78,085 00 25,595 00 91,595 00 — 39,221 11 62,648 30 88,376 99 — 22,081 46 5,000 00 105,511 53 — 1,178,120 39 — — 152,700 00 130,000 00 136,757 11 — —  \$12,613,212 22	\$32,800 00 13,239,569 87 640,313 41 39,977 55 — 4,431 35 — — 77,975 88 31,349 99 68,093 48 61 67 — 85,640 00 39,400 00 109,280 00 — — — — 1,114 07 30,362 84 — 145,284 09 — 904,628 06 — 232,600 00 — 611,282 88 1,963 12 2,811 65  \$16,298,939 91
\$700,669 00 132,109 38 1,299,200 00 674,460 05 — 3,451 00 — — — — — 255,505 05 224,187 94 — 130,000 00 38,560 46 345 94 21,379 86 109,814 66 — 1,885 58 1,017 48  \$3,592,586 40	\$393,148 00 61,371 63 581,400 00 1,141,846 76 — — — — — — 82,201 56 89,959 44 34,934 07 — 42,712 87 385 00 8,467 65 35,760 80 900 00 81 37 1,534 60  \$2,474,703 75	\$1,582,159 00 260,475 00 1,172,400 00 8,065,763 43 — — — — 6,013 50 174,477 96 — 338,775 15 142,655 61 451,098 41 — — 3 44 156,515 00 231,729 50 4,091 91 24,040 73 3,013 58  \$12,613,212 22	\$1,839,173 00 348,808 13 3,177,400 00 8,991,385 34 — — — — — — 675,960 45 145,590 73 598,622 29 — 123,190 86 3,111 12 113,248 34 241,586 79 16,000 00 14,333 33 10,529 53  \$16,298,939 91

	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$600 00	—
Direct reduction . . . . .	2,823,719 83	\$3,525,428 73
G.I. loans . . . . .	140,702 45	65,543 68
Federal Housing Administration, Title II	18,216 23	—
Statutory common form . . . . .	850 00	—
Dues and principal payments suspended	—	5,154 42
Participation . . . . .	—	—
Other real estate . . . . .	10,892 58	12,441 71
Home modernization loans . . . . .	22,532 07	—
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	45,090 00	22,695 00
Paid-up certificates . . . . .	1,990 00	37,835 00
Savings . . . . .	22,530 00	26,895 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	—	20,683 81
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	563 13	5,145 52
Share Insurance Fund . . . . .	202 39	470 46
Due from Co-operative Central Bank . . . . .	29,322 07	35,742 87
Investments:		
U. S. Government obligations, direct and fully guaranteed	215,000 00	140,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	37,300 00	57,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	134,485 63	246,258 68
Prepaid expenses . . . . .	2,252 25	1,487 76
Other assets . . . . .	603 03	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,506,851 66</b>	<b>\$4,203,282 64</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$466,135 00	\$538,802 00
Profits capital . . . . .	80,105 77	91,901 94
Paid-up share certificates . . . . .	677,800 00	1,520,800 00
Savings share accounts . . . . .	1,969,933 65	1,455,002 70
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	3,323 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	39 59
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	—
Reserves:		
Guaranty fund . . . . .	80,758 56	177,460 46
Surplus . . . . .	28,298 76	67,686 84
Other reserves . . . . .	84,539 68	56,508 86
Notes payable . . . . .	—	100,000 00
Dividends declared . . . . .	7,231 51	28,774 90
Credits of members not applied . . . . .	1,061 95	1,083 88
Due on uncompleted loans . . . . .	41,093 24	66,267 15
Borrowers' accumulations for taxes . . . . .	66,785 66	93,216 48
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	3,107 88	2,414 84
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,506,851 66</b>	<b>\$4,203,282 64</b>

HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
—	—	—	\$1,250 00	—
\$2,883,351 47	\$2,582,324 26	\$1,885,349 26	4,106,059 55	\$2,513,460 74
467,251 37	147,530 07	223,041 61	340,463 55	256,009 08
—	—	52,573 57	58,933 11	—
7,250 00	8,000 00	2,625 00	9,000 00	—
12,918 07	—	—	16,246 59	—
—	—	—	—	—
—	—	—	—	—
19,037 98	20,957 19	9,972 47	—	22,903 23
—	—	—	—	—
237 71	—	—	—	—
—	—	—	—	—
8,065 00	17,240 00	9,725 00	18,550 00	37,060 00
33,939 00	6,190 00	6,525 00	59,980 00	64,750 00
24,176 00	47,175 00	8,500 00	2,950 00	46,015 00
—	—	—	—	—
8,021 99	—	—	—	—
—	—	—	—	—
11,929 67	—	12,266 70	—	—
—	546 96	—	18,420 75	—
14,761 45	5,965 52	1,046 34	—	—
600 00	10,868 97	13,450 00	12,485 19	10,038 66
33,515 45	28,014 78	21,432 83	628 66	1,096 31
—	—	—	47,309 86	27,079 64
193,120 00	258,144 96	257,369 38	233,937 51	—
—	—	—	15,200 00	—
—	—	—	—	—
52,800 00	44,200 00	32,200 00	75,700 00	39,100 00
—	—	—	—	—
75,435 33	86,770 03	55,307 59	321,196 32	367,415 61
—	—	—	1,534 31	34,495 80
—	—	1,081 43	—	—
<b>\$3,846,410 49</b>	<b>\$3,263,927 74</b>	<b>\$2,592,466 18</b>	<b>\$5,339,845 40</b>	<b>\$3,419,424 07</b>
—	—	—	—	—
\$327,764 00	\$290,672 00	\$288,765 00	\$370,433 00	\$396,491 00
54,890 56	47,720 12	50,334 49	64,411 69	55,618 99
1,690,800 00	514,000 00	338,000 00	2,966,400 00	831,600 00
1,238,867 18	2,047,983 49	1,650,260 80	1,201,922 92	1,718,523 79
—	—	—	70,382 54	—
9,469 00	6,071 00	5,199 00	—	11,761 00
—	—	—	—	—
44 13	85 85	—	167 82	—
—	—	—	—	—
65,806 18	11,008 66	8,026 47	—	55,290 75
—	—	—	—	—
119,803 23	84,168 95	48,659 69	133,819 28	51,136 08
38,280 04	46,097 55	24,824 81	146,229 16	—
137,909 37	118,961 25	59,056 72	151,350 55	120,129 79
50,000 00	—	50,000 00	—	50,000 00
—	—	—	43,827 65	—
—	128 45	109 84	55 87	300 00
18,218 63	19,750 00	16,741 00	74,237 95	39,248 63
86,152 57	68,516 96	52,320 50	112,778 15	84,104 39
900 00	1,600 00	—	—	—
4,898 62	4,040 08	—	—	4,462 50
2,606 98	3,123 38	167 86	3,828 82	757 15
<b>\$3,846,410 49</b>	<b>\$3,263,927 74</b>	<b>\$2,592,466 18</b>	<b>\$5,339,845 40</b>	<b>\$3,419,424 07</b>

	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$1,000 00	\$700 00
Direct reduction . . . . .	3,442,595 43	4,446,020 27
G.I. loans . . . . .	76,785 26	717,830 17
Federal Housing Administration, Title II		
Statutory common form . . . . .	44,675 00	21,250 00
Dues and principal payments suspended	141,970 16	10,385 18
Participation . . . . .	—	—
Other real estate . . . . .	2,911 68	46,776 09
Home modernization loans . . . . .	46,521 94	18,612 46
Federal Housing Administration, Title I loans	—	30,657 36
Insurance and taxes paid on mortgaged property	—	16 70
Loans on shares and deposits:		
Serial . . . . .	49,835 00	22,410 00
Paid-up certificates . . . . .	18,235 00	31,965 00
Savings . . . . .	20,340 00	26,868 00
Other financial institutions . . . . .	—	4,635 73
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	19,998 11	—
Bank building . . . . .	21,056 54	—
Alterations to leased quarters . . . . .	—	6,309 10
Furniture and fixtures . . . . .	7,010 13	6,645 95
Share Insurance Fund . . . . .	519 38	9,704 38
Due from Co-operative Central Bank . . . . .	39,726 96	51,586 17
Investments:		
U. S. Government obligations, direct and fully guaranteed	411,870 08	264,750 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	454 00
Federal Home Loan Bank stock . . . . .	57,700 00	77,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	78,081 46	211,388 79
Prepaid expenses . . . . .	1,215 58	2,311 99
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,482,047 71</b>	<b>\$6,008,477 34</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$607,064 00	\$502,860 00
Profits capital . . . . .	103,750 24	82,032 12
Paid-up share certificates . . . . .	1,156,800 00	2,135,800 00
Savings share accounts . . . . .	2,002,990 53	2,376,446 18
Dividend savings accounts . . . . .	—	53,347 36
Club accounts . . . . .	—	6,303 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	107 53
Matured share accounts . . . . .	—	1,982 20
Net undivided earnings . . . . .	16,288 52	17,568 15
Reserves:		
Guaranty fund . . . . .	138,133 04	166,682 18
Surplus . . . . .	214,901 92	18,002 34
Other reserves . . . . .	86,754 80	141,581 87
Notes payable . . . . .	—	325,000 00
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	2,217 67	134 99
Due on uncompleted loans . . . . .	28,095 82	69,778 25
Borrowers' accumulations for taxes . . . . .	111,740 93	100,695 14
Reserve for Federal Income Taxes . . . . .	4,800 00	800 00
Unearned discount . . . . .	6,662 20	9,020 80
Other liabilities . . . . .	1,848 04	335 23
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,482,047 71</b>	<b>\$6,008,477 34</b>



LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
—	—	\$10,400 00	—	\$376,250 00
\$8,443,561 03	\$9,306,349 45	1,123,194 08	\$4,674,054 77	\$10,774,010 42
1,366,008 86	1,104,692 46	47,373 60	775,766 93	1,171,460 50
89,604 33	—	—	28,954 52	—
81,166 25	129,250 00	—	—	10,050 00
203,159 55	136,161 81	—	10,934 07	175,829 50
—	—	—	—	—
77,721 59	—	—	20,660 52	6,827 50
25,519 95	—	—	32,213 38	—
—	—	—	1,933 63	—
235 78	165 83	—	—	266 27
—	—	—	—	—
56,790 00	66,800 00	10,685 44	37,205 00	133,990 00
49,040 00	116,223 00	5,095 03	22,530 00	80,840 00
27,090 00	81,477 00	5,617 79	13,000 00	6,190 00
—	—	—	1,900 00	—
—	412 00	—	—	—
—	—	—	351 65	19,432 75
—	52,416 63	—	38,964 65	27,400 00
448 15	—	764 06	—	—
8,015 76	40,483 42	1,089 61	7,966 77	41,773 62
650 00	5,570 84	157 72	742 50	11,367 57
99,851 57	108,914 25	11,791 34	57,025 18	134,034 97
—	—	—	—	—
924,195 43	499,718 78	—	339,142 07	1,164,106 50
—	—	—	—	—
167,800 00	183,900 00	19,100 00	94,700 00	221,100 00
—	—	—	—	—
206,632 69	535,328 52	163,541 91	279,416 30	231,831 38
8,428 75	—	—	—	—
11,954 54	—	—	4,398 04	—
<b>\$11,847,874 23</b>	<b>\$12,367,863 99</b>	<b>\$1,398,810 58</b>	<b>\$6,441,859 98</b>	<b>\$14,586,760 98</b>
—	—	—	—	—
\$1,060,102 00	\$1,099,322 00	\$164,785 00	\$863,901 00	\$3,488,542 00
175,786 43	187,509 43	24,601 37	145,342 82	623,390 80
4,111,400 00	3,451,600 00	550,000 00	2,267,800 00	6,933,600 00
4,281,150 78	5,662,672 78	448,643 20	2,261,919 96	1,324,242 15
171,832 12	—	—	—	—
—	—	6,285 55	2,975 50	—
442 15	82 41	—	—	481 20
—	—	—	—	18,162 61
36,563 04	—	—	—	35,285 07
—	—	—	—	—
362,908 45	387,486 80	35,541 40	230,734 91	1,029,670 74
458,591 28	459,335 97	17,428 05	140,517 72	554,603 26
275,295 62	237,957 39	40,531 71	197,351 19	—
525,000 00	400,000 00	30,000 00	40,000 00	—
—	95,086 20	9,868 62	57,945 68	—
168 17	512 41	—	107 60	1,450 51
155,039 43	138,306 47	41,834 35	38,900 00	200,236 46
232,627 09	184,860 80	27,257 31	174,222 43	359,571 68
—	7,500 00	600 00	7,516 01	10,227 97
4,951 75	12 00	—	6,043 54	—
16,015 92	55,619 33	1,434 02	6,581 62	7,296 53
<b>\$11,847,874 23</b>	<b>\$12,367,863 99</b>	<b>\$1,398,810 58</b>	<b>\$6,441,859 98</b>	<b>\$14,586,760 98</b>

	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$338,800 00	\$1,400 00
Direct reduction . . . . .	12,108,968 92	3,181,755 61
G.I. loans . . . . .	335,705 55	511,674 01
Federal Housing Administration, Title II	—	67,668 11
Statutory common form . . . . .	—	15,132 00
Dues and principal payments suspended	—	23,385 00
Participation . . . . .	—	—
Other real estate . . . . .	9,236 89	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	147,692 00	30,772 00
Paid-up certificates . . . . .	91,805 00	30,420 00
Savings . . . . .	—	8,265 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	160,000 00	—
Alterations to leased quarters . . . . .	—	569 90
Furniture and fixtures . . . . .	36,000 00	7,255 92
Share Insurance Fund . . . . .	1,000 00	22,751 50
Due from Co-operative Central Bank . . . . .	134,299 25	40,743 68
Investments:		
U. S. Government obligations, direct and fully guaranteed	450,000 00	293,850 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	225,000 00	63,600 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	1,025,191 28	227,147 33
Prepaid expenses . . . . .	—	—
Other assets . . . . .	5,895 64	2,371 66
<b>TOTAL ASSETS</b> . . . . .	<b>\$15,069,594 53</b>	<b>\$4,528,761 72</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$3,184,159 00	\$660,613 00
Profits capital . . . . .	580,860 49	115,763 76
Paid-up share certificates . . . . .	9,073,200 00	2,515,400 00
Savings share accounts . . . . .	1,472 00	570,959 30
Dividend savings accounts . . . . .	148,245 20	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	5,016 40	342 16
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	52,862 41	—
Reserves:		
Guaranty fund . . . . .	780,223 91	241,105 25
Surplus . . . . .	687,681 63	170,055 67
Other reserves . . . . .	—	65,361 96
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	63,794 67
Credits of members not applied . . . . .	5,521 22	94 02
Due on uncompleted loans . . . . .	91,220 81	7,350 00
Borrowers' accumulations for taxes . . . . .	422,125 52	105,870 53
Reserve for Federal Income Taxes . . . . .	36,000 00	3,972 81
Unearned discount . . . . .	—	—
Other liabilities . . . . .	1,005 94	8,078 59
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$15,069,594 53</b>	<b>\$4,528,761 72</b>

MALDEN		MANSFIELD	MARBLE- HEAD	MARL- BOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
—	—	\$7,750 00	\$188,800 00	—
\$4,397,524 84	\$16,176,218 40	4,706,601 49	2,297,420 78	\$11,086,977 26
50,261 37	3,442,838 85	765,791 61	—	572,080 60
—	4,403,903 77	778,919 50	—	—
—	99,990 45	2,500 00	1,200 00	—
29,730 96	100,855 91	—	—	93,951 99
—	—	—	—	—
4,027 21	—	20,593 19	—	29,151 16
—	—	—	—	—
—	2,262 82	38 87	—	114 45
21,330 00	124,805 00	42,330 00	34,765 00	22,500 00
41,905 00	242,331 75	31,020 00	15,766 25	97,620 00
9,105 00	110,215 00	26,530 00	—	117,180 00
—	—	—	—	—
—	12,534 20	—	—	41,280 79
—	233,353 67	30,755 03	—	135,622 13
7,086 33	—	—	—	—
7,357 27	107,925 42	20,975 34	—	78,473 68
3,794 03	3,181 00	13,049 44	—	1,476 84
48,453 55	243,419 27	62,351 18	25,477 42	112,001 06
495,761 25	1,435,063 83	440,857 51	223,685 32	496,431 00
—	—	—	—	—
79,100 00	371,700 00	89,700 00	38,000 00	172,600 00
226,725 20	1,284,121 11	302,117 04	136,591 27	788,948 53
—	4,599 22	950 46	—	—
—	—	437 60	520 09	7,306 95
\$5,422,162 01	\$28,399,319 67	\$7,343,268 26	\$2,962,226 13	\$13,853,716 44
\$383,435 00	\$2,303,935 00	\$712,054 00	\$960,850 00	\$794,152 00
67,657 18	413,423 51	120,203 95	182,646 11	137,901 85
2,506,800 00	11,165,200 00	2,075,600 00	1,482,800 00	4,405,000 00
1,449,266 56	10,828,771 12	3,414,164 97	—	6,748,032 85
252,500 28	—	—	18,199 93	—
7,609 00	—	—	—	—
1,906 79	379 47	—	—	105 89
—	1,201 14	—	—	—
42,105 70	—	—	—	—
71,644 04	890,912 34	210,065 09	109,333 74	329,062 14
103,018 20	798,859 34	186,828 63	70,704 31	238,830 24
296,131 95	909,099 13	230,115 64	60,672 46	530,230 18
—	—	—	—	200,000 00
—	229,954 08	125,210 53	26,664 50	92,869 22
500 00	407 03	2,659 83	—	1,361 19
52,030 06	171,320 94	98,768 16	12,134 67	115,008 54
168,802 88	654,723 38	153,733 13	37,786 25	259,766 06
2,200 00	30,000 00	5,500 00	—	—
466 73	—	556 21	—	—
16,087 64	1,133 19	7,808 12	434 16	1,396 28
\$5,422,162 01	\$28,399,319 67	\$7,343,268 26	\$2,962,226 13	\$13,853,716 44

	MEDFORD	
	COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$2,584,567 68	\$3,723,739 72
G.I. loans . . . . .	17,298 87	631,297 22
Federal Housing Administration, Title II	20,841 29	—
Statutory common form . . . . .	—	122,550 00
Dues and principal payments suspended	—	15,145 00
Participation . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	1,488 40	44,406 23
Federal Housing Administration, Title I loans	21,577 24	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	2,750 00	15,520 00
Paid-up certificates . . . . .	24,200 00	21,340 00
Savings . . . . .	28,427 00	15,780 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	1,418 07	—
Furniture and fixtures . . . . .	5,166 39	11,293 45
Share Insurance Fund . . . . .	179 51	15,698 26
Due from Co-operative Central Bank . . . . .	26,659 45	48,380 29
Investments:		
U. S. Government obligations, direct and fully guaranteed	110,000 00	404,659 25
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	23,400 00	81,300 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	271,286 11	317,293 72
Prepaid expenses . . . . .	20,923 93	805 85
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,160,183 94</b>	<b>\$5,469,208 99</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$94,750 00	\$411,797 00
Profits capital . . . . .	12,766 88	68,074 27
Paid-up share certificates . . . . .	778,000 00	1,767,400 00
Savings share accounts . . . . .	1,912,050 23	2,172,356 09
Dividend savings accounts . . . . .	—	198,931 04
Club accounts . . . . .	48,853 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	9,530 10	—
Reserves:		
Guaranty fund . . . . .	36,295 98	167,698 95
Surplus . . . . .	—	127,640 82
Other reserves . . . . .	127,393 53	205,350 18
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	38,680 64
Credits of members not applied . . . . .	—	9 86
Due on uncompleted loans . . . . .	40,888 56	157,839 47
Borrowers' accumulations for taxes . . . . .	79,766 55	143,917 74
Reserve for Federal Income Taxes . . . . .	—	2,200 00
Unearned discount . . . . .	3,723 08	—
Other liabilities . . . . .	16,166 03	7,312 93
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,160,183 94</b>	<b>\$5,469,208 99</b>

MEDFORD		MEDWAY	MELROSE
THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
— \$5,026,385 28 1,432,453 15 — 35,720 87 — 27,241 09 327 91 — 86,415 00 24,875 00 29,755 00 — — 28,500 00 — 18,843 99 7,392 12 73,998 69 — 1,141,544 57 100,000 00 — 63,000 00 20,000 00 314,096 60 — —	— \$3,230,021 04 205,985 04 — 59,543 06 23,884 07 — 21,069 33 — — 29,055 35 9,408 80 4,371 02 — — 49,650 00 — 9,844 50 1,277 45 37,960 74 — 315,109 62 — 58,500 00 — 215,698 07 411 35 —	— \$2,304,072 51 443,318 56 — — — — — 34 53 — 8,725 00 24,440 00 33,690 00 — — 20,082 56 — 1,755 21 1 00 30,164 20 — 315,643 76 — 50,000 00 — 173,388 24 — —	— \$7,784,108 93 907,238 76 303,406 33 212,037 24 45,079 02 — — — — 41,915 00 26,255 00 69,055 00 425 00 — — 18,157 92 — 4,550 00 — 97,660 24 — 1,243,718 75 — 91,200 00 20,000 00 292,491 96 — 16 33
<b>\$8,430,549 27</b>	<b>\$4,271,789 44</b>	<b>\$3,405,315 57</b>	<b>\$11,157,315 48</b>
— \$1,425,099 00 257,604 31 1,774,000 00 3,977,118 32 — — 19 00 — — 453,986 18 260,435 44 32,077 22 — 17,740 00 372 67 19,762 21 198,960 76 1,900 00 — 11,474 16	— \$612,701 00 107,019 85 1,593,800 00 1,427,515 25 — 21,114 00 — 496 69 201 31 26,972 00 — 107,292 48 78,188 51 122,407 91 50,000 00 — 61 13 5,500 00 113,978 98 1,497 50 — 3,042 83	— \$286,704 00 49,705 56 1,260,400 00 1,417,799 41 — — — — 12,449 19 — 101,115 89 80,057 55 114,430 95 — — — 8,314 28 67,139 00 1,872 00 — 5,327 74	— \$858,172 00 145,982 77 2,152,200 00 6,822,765 02 — — 164 27 — 41,820 62 — 322,215 92 192,236 65 305,696 51 — — 397 01 72,761 89 238,659 73 — — 4,243 09
<b>\$8,430,549 27</b>	<b>\$4,271,789 44</b>	<b>\$3,405,315 57</b>	<b>\$11,157,315 48</b>



	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$582,912 11	\$3,098,782 68
G.I. loans . . . . .	23,013 49	558,718 91
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	9,529 10
Dues and principal payments suspended	—	6,885 12
Participation . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	8,600 08	11,564 58
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	5,578 00	6,641 00
Paid-up certificates . . . . .	6,520 00	10,358 39
Savings . . . . .	600 00	13,222 97
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	—	4,485 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	880 40	6,402 63
Share Insurance Fund . . . . .	77 04	1 00
Due from Co-operative Central Bank . . . . .	5,807 71	37,315 77
Investments:		
U. S. Government obligations, direct and fully guaranteed	19,821 70	259,274 55
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	8,800 00	56,800 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	59,283 27	259,274 18
Prepaid expenses . . . . .	—	475 80
Other assets . . . . .	—	476 75
<b>TOTAL ASSETS</b> . . . . .	<b>\$721,893 80</b>	<b>\$4,340,208 43</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$167,577 00	\$262,141 00
Profits capital . . . . .	28,938 24	41,514 00
Paid-up share certificates . . . . .	310,200 00	1,382,200 00
Savings share accounts . . . . .	96,597 14	1,989,015 11
Dividend savings accounts . . . . .	14,539 88	193,464 09
Club accounts . . . . .	—	11,553 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	28 59	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	6,991 38	14,812 47
Reserves:		
Guaranty fund . . . . .	19,436 07	90,033 00
Surplus . . . . .	10,139 76	76,312 20
Other reserves . . . . .	24,867 49	152,069 80
Notes payable . . . . .	20,000 00	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	500 00	—
Due on uncompleted loans . . . . .	3,302 20	28,472 95
Borrowers' accumulations for taxes . . . . .	18,559 07	97,075 35
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	1,544 96
Other liabilities . . . . .	216 98	—
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$721,893 80</b>	<b>\$4,340,208 43</b>

MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK
—	—	\$2,800 00	—	\$3,775 00
\$13,529,197 91	\$1,238,547 07	3,631,066 06	\$24,874,524 61	6,875,756 60
313,128 76	64,652 03	393,404 41	838,458 75	715,659 19
—	—	—	59,186 61	—
28,723 50	10,710 04	42,700 00	332,900 00	1,050 00
—	2,584 00	49,784 50	69,771 45	—
103,541 83	—	—	62,088 87	—
17,660 70	25,031 82	41,788 93	—	—
—	—	—	—	—
165 78	302 32	—	—	—
29,800 00	19,060 45	19,325 00	77,295 00	115,825 00
84,020 00	14,212 00	48,110 00	222,030 00	71,500 00
33,130 00	1,021 00	32,440 00	154,205 00	—
—	—	—	—	—
11,588 35	—	4,380 99	—	1,363 39
115,200 00	—	6,500 00	238,911 41	—
—	662 73	—	—	—
27,000 00	4,638 34	1,500 00	58,933 02	—
18,091 21	1,988 50	800 00	73,031 58	—
147,198 81	14,358 94	42,381 83	269,420 01	90,009 94
1,060,578 13	70,353 13	290,000 00	1,922,032 56	1,194,590 31
350,000 00	—	—	661,814 25	374,970 25
—	—	—	—	—
245,900 00	26,200 00	63,800 00	440,000 00	136,500 00
—	—	—	—	—
175,506 67	81,762 39	232,900 62	1,654,232 07	601,779 06
—	911 07	1,179 64	—	—
—	96 87	—	600 00	—
<b>\$16,290,431 65</b>	<b>\$1,577,092 70</b>	<b>\$4,904,861 98</b>	<b>\$32,009,435 19</b>	<b>\$10,182,778 74</b>
—	—	—	—	—
\$695,441 00	\$327,801 00	\$391,904 00	\$1,592,939 00	\$2,252,527 00
119,730 76	56,824 01	63,386 10	279,847 72	393,155 76
10,086,000 00	551,000 00	2,022,400 00	8,908,800 00	5,829,000 00
2,505,968 15	379,655 80	1,695,997 06	16,472,318 53	—
659,394 43	33,745 58	—	495,259 99	—
—	—	5,762 00	8,617 00	—
—	—	—	—	—
25 00	4 68	— 35 10	—	568 27
—	1,000 45	3,391 87	—	—
—	9,450 29	33,088 37	98,269 21	—
494,399 16	59,383 43	109,831 82	870,955 39	571,793 05
542,851 21	82,155 56	66,805 98	1,081,498 77	778,033 47
578,295 35	23,854 17	178,306 38	672,713 35	—
—	20,000 00	230,000 00	—	—
140,590 31	—	—	—	62,078 85
3,755 78	2 00	—	1,241 37	1,667 56
145,927 03	359 74	317 99	779,639 44	41,860 20
283,401 59	30,736 86	101,772 04	724,942 93	227,444 00
20,000 00	—	1,200 00	20,000 00	20,082 83
3,922 25	—	—	—	—
10,729 63	1,119 13	663 27	2,392 49	4,567 75
<b>\$16,290,431 65</b>	<b>\$1,577,092 70</b>	<b>\$4,904,861 98</b>	<b>\$32,009,435 19</b>	<b>\$10,182,778 74</b>

	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$88,850 00	\$8,750 00
Direct reduction . . . . .	2,385,491 51	6,733,791 48
G.I. loans . . . . .	—	618,290 75
Federal Housing Administration, Title II		
Statutory common form . . . . .	2,000 00	208,848 57
Dues and principal payments suspended	5,428 02	49,928 65
Participation . . . . .	—	—
Other real estate . . . . .	27,205 02	112,781 85
Home modernization loans . . . . .	4,776 34	17,418 55
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	291 15	—
Loans on shares and deposits:		
Serial . . . . .	33,665 00	47,010 00
Paid-up certificates . . . . .	4,695 00	80,765 00
Savings . . . . .	6,135 00	32,090 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession	13,183 56	—
Bank building . . . . .	36,896 22	59,560 75
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	6,894 97	15,548 22
Share Insurance Fund . . . . .	11,103 83	9,925 00
Due from Co-operative Central Bank . . . . .	25,950 13	77,738 73
Investments:		
U. S. Government obligations, direct and fully guaranteed	240,590 63	300,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	6,200 00	121,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	96,867 55	329,938 46
Prepaid expenses . . . . .	688 26	—
Other assets . . . . .	—	1,642 50
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,996,912 19</b>	<b>\$8,825,528 51</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$905,225 00	\$696,966 00
Profits capital . . . . .	172,987 52	127,020 44
Paid-up share certificates . . . . .	654,200 00	3,286,200 00
Savings share accounts . . . . .	942,801 43	3,624,433 93
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	9,173 94	—
Reserves:		
Guaranty fund . . . . .	167,399 10	294,069 07
Surplus . . . . .	58,975 13	209,874 00
Other reserves . . . . .	12,240 87	246,516 66
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	67,978 28
Credits of members not applied . . . . .	36 25	18 47
Due on uncompleted loans . . . . .	19,154 77	58,583 15
Borrowers' accumulations for taxes . . . . .	51,340 93	203,053 77
Reserve for Federal Income Taxes . . . . .	—	1,000 00
Unearned discount . . . . .	707 71	5,531 05
Other liabilities . . . . .	2,669 54	4,283 69
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,996,912 19</b>	<b>\$8,825,528 51</b>

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
—	—	—	—
\$11,385,770 46	\$3,909,457 10	\$7,156,860 61	\$8,436,383 11
1,716,509 03	399,720 13	558,110 16	1,489,617 86
526,058 19	367,638 51	—	511,938 91
486,427 06	83,100 00	50,588 24	334,850 00
118,599 77	—	181,328 13	59,871 00
169,735 33	89,601 22	29,861 93	—
1 00	—	—	—
54,104 45	15,244 70	125,800 09	65,352 65
13,036 95	12,365 39	—	—
—	—	—	36 08
50,135 00	38,840 00	44,095 00	83,495 00
83,070 00	43,783 00	84,070 00	19,605 00
91,480 00	78,102 00	55,785 00	191,675 00
—	13,234 00	2,845 00	—
5,729 56	7,852 97	—	—
—	—	—	—
148,812 00	—	—	193,496 77
—	1,280 00	2,423 05	890 00
12,720 92	11,099 88	16,276 11	22,892 65
1,955 53	600 00	1,070 06	1 00
146,841 22	45,451 31	78,309 53	117,041 75
1,247,841 41	468,186 07	493,282 59	638,046 88
—	—	—	—
212,100 00	45,400 00	25,000 00	—
80,000 00	120,000 00	117,500 00	190,000 00
540,267 68	138,895 13	—	—
11,533 84	—	285,076 08	547,651 92
7,380 38	2,153 00	3,465 21	4,614 00
—	—	6,748 19	—
<b>\$17,110,109 78</b>	<b>\$5,892,004 41</b>	<b>\$9,318,494 98</b>	<b>\$12,907,462 58</b>
\$1,023,920 00	\$587,740 00	\$744,251 00	\$1,164,600 00
168,092 67	99,216 64	118,038 64	204,207 93
5,317,800 00	1,246,800 00	2,985,600 00	2,713,400 00
8,102,150 54	3,125,047 49	4,500,314 86	7,343,288 68
523,186 92	—	—	—
21,649 00	13,429 00	15,226 00	23,817 00
—	—	—	—
33 90	—	—	13 00
—	—	2,206 93	—
106,522 66	—	62,024 66	—
384,990 13	135,207 12	175,726 57	613,367 19
451,006 63	83,426 32	75,387 31	312,723 36
381,715 59	141,357 64	232,023 89	156,735 95
—	280,000 00	150,000 00	—
—	—	—	53,383 00
56 95	78 55	22 56	4 38
270,036 97	49,855 85	62,469 23	36,575 00
322,520 44	118,230 26	190,769 10	247,485 32
13,040 00	—	3,000 00	4,817 00
17,230 10	9,160 39	—	27,041 56
6,157 28	2,455 15	1,434 23	6,003 21
<b>\$17,110,109 78</b>	<b>\$5,892,004 41</b>	<b>\$9,318,494 98</b>	<b>\$12,907,462 58</b>

	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$15,822,265 32	\$1,852,737 03
G.I. loans	3,525,997 19	231,040 43
Federal Housing Administration, Title II	1,281 18	—
Statutory common form	215,556 76	—
Dues and principal payments suspended	202,285 32	19,683 40
Participation	—	—
Other real estate	8,207 98	68,447 34
Home modernization loans	177,067 71	3,505 97
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	75 25	1,738 31
Loans on shares and deposits:		
Serial	184,835 00	45,192 00
Paid-up certificates	252,335 00	18,907 00
Savings	25,740 00	2,000 00
Other financial institutions	—	—
Personal loans	—	—
Real estate held by foreclosure and in possession	—	59,356 94
Bank building	139,692 34	—
Alterations to leased quarters	—	4,635 38
Furniture and fixtures	34,201 03	3,224 54
Share Insurance Fund	12,348 29	1 00
Due from Co-operative Central Bank	201,075 11	25,178 93
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,275,707 75	279,768 18
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	320,500 00	5,100 00
Shares in other co-operative banks	—	—
Cash and due from banks	434,390 23	75,992 98
Prepaid expenses	4,211 11	—
Other assets	2,526 31	—
<b>TOTAL ASSETS</b>	<b>\$22,840,298 88</b>	<b>\$2,696,509 43</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$2,959,956 00	\$517,001 00
Profits capital	572,214 70	86,046 23
Paid-up share certificates	9,880,800 00	1,660,200 00
Savings share accounts	5,635,729 92	54,693 75
Dividend savings accounts	1,076,671 91	—
Club accounts	—	—
Military share accounts	—	—
Suspended share accounts	218 51	—
Matured share accounts	—	—
Net undivided earnings	83,149 21	34,651 10
Reserves:		
Guaranty fund	672,166 17	170,328 33
Surplus	547,669 21	21,697 96
Other reserves	845,898 66	63,593 09
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	1,739 06	1,109 25
Due on uncompleted loans	180,999 12	14,225 00
Borrowers' accumulations for taxes	380,842 57	71,655 94
Reserve for Federal Income Taxes	—	—
Unearned discount	—	—
Other liabilities	2,243 84	1,307 78
<b>TOTAL LIABILITIES</b>	<b>\$22,840,298 88</b>	<b>\$2,696,509 43</b>



PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
\$800 00	—	—	\$5,600 00	\$9,000 00
16,415,240 52	\$18,150,361 88	\$3,401,150 78	29,667,827 28	3,444,121 62
2,226,118 26	2,029,581 67	419,815 51	3,673,633 87	745,834 29
384,625 98	942,209 77	317,682 72	2,721,797 08	321,987 71
275,384 65	—	—	1,136,626 35	—
116,435 09	123,286 06	30,206 36	18,050 26	7,888 50
—	159,126 89	80,000 00	57,599 18	—
—	8,112 45	9,621 28	188,572 02	8,333 32
31,126 77	70,899 49	6,443 97	123,236 78	21,836 67
—	—	—	—	—
—	—	—	—	123 80
90,955 00	32,675 00	18,100 00	116,755 00	57,990 00
83,080 00	97,510 00	14,690 00	117,621 00	31,870 00
133,260 00	121,955 00	28,225 00	116,475 00	12,610 00
—	—	—	—	—
—	48,391 56	3,692 68	16,685 00	—
—	27,168 76	—	56,086 10	19,689 04
135,169 43	—	—	79,498 50	—
—	8,717 68	—	60,286 08	—
24,941 70	40,178 17	3,841 63	31,171 06	12,608 55
2,423 46	1 00	549 80	4,886 72	9,347 32
182,829 36	237,385 52	40,411 26	371,740 95	49,871 55
2,096,764 40	3,115,882 85	304,167 19	3,197,388 13	445,469 20
—	—	—	—	75,000 00
258,400 00	340,700 00	58,400 00	81,777 50	—
—	—	—	543,300 00	44,400 00
875,395 79	958,568 69	327,871 83	—	20,000 00
3,203 65	49,466 56	758 67	966,549 30	87,189 92
5,795 94	83,959 47	5,575 59	—	1,205 84
—	—	—	18,895 09	—
<b>\$23,341,950 00</b>	<b>\$26,646,138 47</b>	<b>\$5,071,204 27</b>	<b>\$43,372,058 25</b>	<b>\$5,426,377 33</b>
\$1,547,593 00	\$920,118 00	\$388,055 00	\$3,107,808 00	\$1,031,572 00
269,403 18	156,338 50	60,479 00	564,177 38	198,245 85
4,987,200 00	7,201,000 00	1,171,400 00	10,218,000 00	1,882,100 00
12,327,198 01	14,944,097 39	2,807,105 66	23,953,546 37	1,678,702 08
—	311,876 51	—	—	—
73,377 34	8,441 00	7,613 00	58,045 00	5,432 00
—	—	—	—	—
—	—	—	242 70	—
—	—	—	—	—
140,707 84	—	—	—	—
591,408 63	762,217 26	69,808 10	1,054,018 00	168,232 40
674,076 05	509,269 71	186,016 93	596,441 77	112,262 65
354,605 46	817,110 93	—	1,676,303 09	138,042 61
1,400,000 00	—	—	—	—
—	232,729 18	45,371 81	389,691 42	34,258 83
2,682 80	3,449 54	5,174 82	1,402 36	60 00
618,684 03	85,310 74	191,483 53	680,964 00	33,100 00
322,393 50	533,985 47	127,332 97	971,789 14	135,842 49
20,004 00	31,500 00	431 49	50,000 00	3,000 00
4,369 19	18,314 54	1,484 26	22,774 87	2,964 41
8,246 97	110,379 70	9,447 70	26,854 15	2,562 01
<b>\$23,341,950 00</b>	<b>\$26,646,138 47</b>	<b>\$5,071,204 27</b>	<b>\$43,372,058 25</b>	<b>\$5,426,377 33</b>

	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$3,400 00	—
Direct reduction . . . . .	5,381,849 88	\$5,120,286 10
G.I. loans . . . . .	577,861 66	1,325,749 92
Federal Housing Administration, Title II . . . . .	98,420 57	230,240 22
Statutory common form . . . . .	—	70,618 74
Dues and principal payments suspended . . . . .	72,480 97	—
Participation . . . . .	—	—
Other real estate . . . . .	17,204 12	3,826 53
Home modernization loans . . . . .	36,142 74	17,532 25
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	17 80
Loans on shares and deposits:		
Serial . . . . .	36,110 00	119,929 00
Paid-up certificates . . . . .	38,790 00	52,100 00
Savings . . . . .	29,166 00	29,370 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	12,500 00	131,399 77
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	12,239 89	39,962 10
Share Insurance Fund . . . . .	835 12	11,852 69
Due from Co-operative Central Bank . . . . .	63,833 64	66,268 07
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	379,248 45	400,000 00
Other bonds and notes legal for reserve . . . . .	25,000 00	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	112,500 00	110,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	249,217 98	284,685 28
Prepaid expenses . . . . .	—	1,722 18
Other assets . . . . .	1,246 79	1,032 12
<b>TOTAL ASSETS</b> . . . . .	<b>\$7,148,047 81</b>	<b>\$8,016,992 77</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$493,596 00	\$1,532,454 00
Profits capital . . . . .	87,367 68	277,394 78
Paid-up share certificates . . . . .	2,405,800 00	2,900,600 00
Savings share accounts . . . . .	3,169,117 32	1,968,120 34
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	12,137 00	8,109 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	3,995 73
Matured share accounts . . . . .	23,816 16	—
Net undivided earnings . . . . .	72,898 82	—
Reserves:		
Guaranty fund . . . . .	232,699 40	343,723 47
Surplus . . . . .	120,586 55	365,508 40
Other reserves . . . . .	298,242 80	—
Notes payable . . . . .	—	250,000 00
Dividends declared . . . . .	—	93,465 41
Credits of members not applied . . . . .	2,910 69	4,841 95
Due on uncompleted loans . . . . .	56,785 19	66,919 74
Borrowers' accumulations for taxes . . . . .	156,994 48	194,394 35
Reserve for Federal Income Taxes . . . . .	—	500 00
Unearned discount . . . . .	6,946 19	—
Other liabilities . . . . .	8,149 53	6,965 60
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$7,148,047 81</b>	<b>\$8,016,992 77</b>

ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
—	\$10,200 00	\$26,050 00	\$750 00	\$3,200 00
\$1,773,386 49	7,348,110 36	11,007,383 26	8,752,127 80	3,195,844 85
317,718 87	993,964 75	1,330,769 96	751,326 17	403,412 08
117,896 63	—	378,008 36	34,715 09	—
6,000 00	119,487 82	83,559 87	148,780 00	—
25,629 72	65,838 34	13,557 37	41,514 43	—
—	—	—	—	—
—	19,834 78	4,121 42	38,785 02	9,138 25
—	—	28,313 84	24,166 80	—
—	—	—	—	—
—	—	680 37	242 94	—
35,087 57	52,145 00	69,680 00	30,975 00	15,974 81
11,763 77	44,809 00	47,000 00	34,350 00	10,440 00
14,331 27	21,376 00	24,695 00	35,950 00	34,039 00
3,000 00	—	4,000 00	—	—
—	—	—	5,890 36	—
—	—	26,436 69	13,047 39	—
—	47,890 49	64,731 21	155,610 85	30,491 39
—	—	—	—	—
13,869 27	8,346 20	29,007 91	69,630 31	11,208 02
308 36	1,149 40	1,654 62	—	501 00
23,136 41	87,906 38	124,846 25	94,852 54	38,108 15
139,731 25	468,700 00	736,143 75	1,041,290 32	388,435 72
—	—	350,000 00	—	—
—	—	—	51,058 65	—
37,000 00	147,000 00	189,600 00	137,800 00	59,700 00
130,993 61	313,853 60	122,035 66	654,893 86	126,552 76
1,339 73	2,196 91	1,975 29	1,942 39	465 06
—	—	76 08	7,016 95	633 41
\$2,651,192 95	\$9,752,809 03	\$14,664,326 91	\$12,126,716 87	\$4,328,144 50
\$351,763 00	\$1,316,024 00	\$1,602,222 00	\$955,414 00	\$316,396 00
60,429 02	238,484 03	286,479 91	176,322 98	59,300 44
739,400 00	4,293,200 00	4,444,300 00	5,428,600 00	1,703,000 00
1,031,468 30	2,484,316 81	6,201,467 81	4,103,574 36	1,731,655 03
—	—	—	62,322 62	—
—	—	22,683 00	—	—
15 00	125 57	—	—	32 28
40,364 28	—	—	202 59	—
10,022 80	—	40,059 40	—	—
93,435 30	416,565 21	510,368 71	314,219 20	118,723 88
57,877 99	445,157 05	407,016 44	193,322 88	82,026 50
44,417 36	82,419 03	278,992 35	388,006 15	96,826 29
110,000 00	150,000 00	500,000 00	—	—
—	71,371 80	—	104,137 96	66,853 64
—	369 45	1,286 86	3,905 98	1,000 00
42,093 20	80,467 45	54,350 00	144,560 51	50,815 26
69,204 81	166,362 17	291,078 41	227,777 04	98,363 90
—	2,400 00	10,480 84	10,000 00	2,000 00
—	3,272 76	4,305 82	5,682 69	—
701 89	2,273 70	9,183 36	8,667 91	1,151 28
\$2,651,192 95	\$9,752,809 03	\$14,664,326 91	\$12,126,716 87	\$4,328,144 50

	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$3,150,668 83	\$2,913,563 76
G.I. loans . . . . .	1,134,120 15	140,604 35
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	13,499 29	—
Dues and principal payments suspended . . . . .	—	38,988 98
Participation . . . . .	—	—
Other real estate . . . . .	11,611 62	—
Home modernization loans . . . . .	5,325 92	—
Federal Housing Administration, Title I loans . . . . .	10,535 60	—
Insurance and taxes paid on mortgaged property . . . . .	—	43 73
Loans on shares and deposits:		
Serial . . . . .	35,815 00	6,712 00
Paid-up certificates . . . . .	42,610 00	9,330 00
Savings . . . . .	29,240 00	5,412 00
Other financial institutions . . . . .	1,250 00	—
Personal loans . . . . .	15,755 74	—
Real estate held by foreclosure and in possession . . . . .	7,154 17	—
Bank building . . . . .	101,356 96	32,029 84
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	14,984 98	5,212 82
Share Insurance Fund . . . . .	—	676 26
Due from Co-operative Central Bank . . . . .	49,599 02	33,366 73
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,001,419 86	210,877 78
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	70,700 00	—
Shares in other co-operative banks . . . . .	30,000 00	—
Cash and due from banks . . . . .	189,196 64	183,803 23
Prepaid expenses . . . . .	1,334 37	1,037 44
Other assets . . . . .	9,111 11	93 00
<b>TOTAL ASSETS</b> . . . . .	<b>\$5,925,289 26</b>	<b>\$3,581,751 92</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$605,412 00	\$346,325 00
Profits capital . . . . .	106,035 15	61,536 03
Paid-up share certificates . . . . .	1,600,400 00	1,362,400 00
Savings share accounts . . . . .	2,902,588 53	1,258,240 88
Dividend savings accounts . . . . .	47,783 32	56,378 19
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	8,896 60
Reserves:		
Guaranty fund . . . . .	144,235 05	101,991 23
Surplus . . . . .	120,051 94	96,925 56
Other reserves . . . . .	146,268 25	185,107 66
Notes payable . . . . .	—	—
Dividends declared . . . . .	41,930 84	—
Credits of members not applied . . . . .	646 00	1,755 00
Due on uncompleted loans . . . . .	47,969 13	28,903 03
Borrowers' accumulations for taxes . . . . .	154,373 73	67,267 29
Reserve for Federal Income Taxes . . . . .	1,800 00	4,900 00
Unearned discount . . . . .	3,714 30	—
Other liabilities . . . . .	2,081 02	1,125 45
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$5,925,289 26</b>	<b>\$3,581,751 92</b>

SOMERVILLE		SOUTHBRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
—	—	\$14,800 00	—	\$36,350 00
\$3,972,991 38	\$4,428,868 67	9,670,136 69	\$12,846,100 69	6,474,018 85
198,666 91	355,983 02	896,677 31	664,748 80	1,356,651 71
—	—	—	214,899 47	287,446 73
41,869 24	4,300 00	155,820 00	—	38,170 00
—	—	20,600 00	70,583 10	72,727 16
—	—	—	59,282 85	—
35,118 25	—	60,735 04	69,255 26	—
—	—	—	48,341 94	17,945 92
—	—	—	234,914 49	—
—	—	—	57 00	—
8,885 00	20,283 28	57,445 00	82,570 00	27,970 00
21,690 00	17,459 00	34,460 00	62,370 00	41,870 00
26,590 00	64,711 91	79,350 00	136,530 00	95,780 00
1,400 00	—	740 00	6,180 00	11,430 00
—	—	—	17,128 54	6,670 59
—	—	26,170 89	—	—
—	—	62,984 99	215,707 15	40,173 57
12,463 00	—	—	—	—
17,276 74	3,955 72	12,395 91	47,949 23	10,046 36
10,213 38	14,279 24	6,222 76	21,854 39	1,091 00
40,198 34	46,967 83	108,556 14	152,510 09	83,401 89
66,000 00	222,812 50	1,024,620 82	1,223,393 76	346,410 25
—	—	—	—	—
41,300 00	67,100 00	161,100 00	197,100 00	131,300 00
—	—	—	100,000 00	—
544,328 55	144,850 27	501,890 99	660,479 31	493,608 33
800 02	76 79	—	3,595 94	1,306 83
—	—	—	4,036 72	—
<b>\$5,039,790 81</b>	<b>\$5,391,648 23</b>	<b>\$12,894,706 54</b>	<b>\$17,139,618 73</b>	<b>\$9,574,369 19</b>
\$368,250 00	\$460,646 00	\$1,556,508 00	\$1,783,157 00	\$565,021 00
67,837 74	74,996 74	276,212 17	325,752 54	99,052 76
1,240,000 00	1,641,200 00	2,507,800 00	4,213,800 00	3,234,800 00
2,729,901 06	2,657,532 86	7,199,481 48	8,862,116 16	4,278,569 53
—	—	—	—	—
10,757 00	—	42,571 50	16,906 00	10,660 50
—	—	—	—	—
—	—	—	54 64	—
—	22,376 86	41,473 05	—	—
90,587 68	116,268 79	304,088 78	530,553 90	257,426 88
47,161 77	113,257 50	368,268 01	429,951 69	136,552 86
116,499 18	115,073 46	345,275 02	173,770 42	354,831 28
150,000 00	—	—	100,000 00	150,000 00
40,831 30	—	—	42,115 33	154,826 10
—	—	358 39	805 87	—
21,587 76	7,885 78	70,773 20	202,227 62	121,242 90
152,249 68	178,377 34	160,192 98	389,244 98	199,796 60
—	3,000 00	10,000 00	12,952 03	5,000 00
—	—	11,143 99	47,651 05	3,506 69
4,127 64	1,032 90	559 97	8,559 50	3,082 09
<b>\$5,039,790 81</b>	<b>\$5,391,648 23</b>	<b>\$12,894,706 54</b>	<b>\$17,139,618 73</b>	<b>\$9,574,369 19</b>



	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$5,413,491 56	\$4,872,358 53
G.I. loans . . . . .	760,910 04	828,633 05
Federal Housing Administration, Title II . . . . .	100,230 92	—
Statutory common form . . . . .	48,125 66	—
Dues and principal payments suspended . . . . .	11,662 84	—
Participation . . . . .	—	—
Other real estate . . . . .	—	16,761 73
Home modernization loans . . . . .	52,401 95	88,671 50
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	46,455 00	9,978 00
Paid-up certificates . . . . .	25,900 00	22,960 00
Savings . . . . .	46,585 00	13,746 14
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	13,317 67
Bank building . . . . .	61,995 11	22,143 49
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	17,616 10	1,588 31
Share Insurance Fund . . . . .	14,062 47	829 88
Due from Co-operative Central Bank . . . . .	66,584 94	61,837 93
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	588,507 29	350,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	101,000 00	97,100 00
Shares in other co-operative banks . . . . .	—	48,000 00
Cash and due from banks . . . . .	785,144 59	419,369 93
Prepaid expenses . . . . .	3,259 94	—
Other assets . . . . .	1,951 53	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$8,145,884 94</b>	<b>\$6,867,296 16</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$700,701 00	\$441,761 00
Profits capital . . . . .	106,186 51	79,347 36
Paid-up share certificates . . . . .	1,569,600 00	2,126,400 00
Savings share accounts . . . . .	4,631,529 54	3,474,043 16
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	22,931 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	30,685 55
Reserves:		
Guaranty fund . . . . .	264,213 38	257,278 41
Surplus . . . . .	13,227 39	149,717 64
Other reserves . . . . .	282,579 59	160,336 93
Notes payable . . . . .	—	—
Dividends declared . . . . .	132,196 22	—
Credits of members not applied . . . . .	—	418 37
Due on uncompleted loans . . . . .	167,330 22	32,800 00
Borrowers' accumulations for taxes . . . . .	249,655 64	114,068 40
Reserve for Federal Income Taxes . . . . .	3,688 58	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	2,045 87	439 34
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$8,145,884 94</b>	<b>\$6,867,296 16</b>

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
—	—	\$158,345 00	\$15,275 00	—
\$6,827,092 47	\$3,817,433 77	659,567 87	1,835,382 04	\$3,312,389 07
724,001 04	381,310 87	7,018 43	91,083 64	1,686 67
288,642 56	—	—	—	—
15,000 00	7,664 19	—	—	—
17,635 93	12,990 10	—	—	—
—	—	—	—	—
—	902 99	37,099 13	7,192 38	—
82,829 78	64,632 25	17,166 69	—	719 25
27,336 44	—	—	—	—
—	—	239 58	—	—
—	—	—	—	—
24,360 00	32,635 00	14,485 00	34,788 00	17,089 08
66,545 00	42,293 00	1,120 00	10,860 00	2,990 00
35,780 00	20,674 91	800 00	1,925 00	10,591 91
—	500 00	—	—	—
—	5,603 58	—	—	—
—	43,373 60	—	12 28	—
75,243 42	51,717 30	—	27,348 80	—
—	—	—	—	8,731 71
23,719 60	3,952 75	2,945 82	3,725 17	7,178 21
16,308 89	11,149 98	1,369 92	132 05	655 21
74,648 67	44,463 18	10,026 88	20,529 14	32,931 67
—	—	—	—	—
788,850 00	529,781 25	45,000 00	120,031 25	223,387 50
—	—	—	—	—
—	—	—	—	—
104,700 00	60,400 00	12,000 00	19,300 00	52,300 00
—	17,511 54	10,000 00	—	—
286,945 63	156,903 31	60,783 19	120,439 62	128,180 02
2,600 27	1,585 38	70 00	—	—
17,239 56	2,288 54	—	—	5,011 26
<b>\$9,499,479 26</b>	<b>\$5,309,767 49</b>	<b>\$1,038,037 51</b>	<b>\$2,308,024 37</b>	<b>\$3,803,841 56</b>
—	—	—	—	—
\$580,778 00	\$561,053 00	\$251,886 00	\$474,771 00	\$351,076 00
94,607 71	95,073 29	38,741 23	90,469 11	65,514 91
3,235,000 00	2,073,000 00	361,300 00	835,400 00	504,400 00
4,261,092 68	1,925,682 45	264,626 80	585,429 92	2,384,914 90
—	164,274 90	—	11,344 19	—
15,271 00	—	9,132 75	—	5,416 50
—	—	—	—	—
65 74	—	—	—	—
—	—	—	—	—
—	17,574 36	15,418 85	—	24,796 32
—	—	—	—	—
257,530 38	104,329 09	37,393 97	87,568 61	85,653 60
162,086 71	69,182 49	6,969 58	148,206 13	79,569 90
218,170 13	180,622 02	30,035 94	—	162,697 43
200,000 00	—	—	5,000 00	50,000 00
83,658 28	—	—	14,436 00	—
1,148 42	3,352 98	365 09	21 34	—
205,361 57	39,224 48	964 84	14,763 35	16,194 55
166,411 51	68,182 18	21,117 17	37,236 28	70,812 75
900 00	3,000 00	—	2,626 47	2,400 00
8,534 56	3,727 45	—	—	19 25
8,862 57	1,488 80	85 29	751 97	375 45
<b>\$9,499,479 26</b>	<b>\$5,309,767 49</b>	<b>\$1,038,037 51</b>	<b>\$2,308,024 37</b>	<b>\$3,803,841 56</b>

	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$1,400 00	\$9,500 00
Direct reduction . . . . .	6,385,236 20	5,496,675 22
G.I. loans . . . . .	1,607,068 75	308,924 03
Federal Housing Administration, Title II . . . . .	1,165,446 80	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	63,382 68	—
Participation . . . . .	—	—
Other real estate . . . . .	62,500 00	3,319 24
Home modernization loans . . . . .	16,779 05	42,287 33
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	329 34
Loans on shares and deposits:		
Serial . . . . .	109,110 00	63,000 00
Paid-up certificates . . . . .	41,955 00	71,960 00
Savings . . . . .	64,920 00	11,025 00
Other financial institutions . . . . .	1,670 00	31,010 00
Personal loans . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	18,342 48	—
Bank building . . . . .	148,136 51	77,150 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	23,617 15	10,301 30
Share Insurance Fund . . . . .	5,300 00	10,114 37
Due from Co-operative Central Bank . . . . .	95,927 69	57,855 21
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	734,171 88	405,007 54
Other bonds and notes legal for reserve . . . . .	—	147,188 00
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	144,700 00	90,000 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	443,210 24	339,785 28
Prepaid expenses . . . . .	1,647 20	885 90
Other assets . . . . .	520 15	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$11,135,041 78</b>	<b>\$7,176,317 76</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,349,130 00	\$891,344 00
Profits capital . . . . .	246,392 85	155,725 99
Paid-up share certificates . . . . .	3,186,200 00	2,762,600 00
Savings share accounts . . . . .	5,007,956 00	1,960,321 57
Dividend savings accounts . . . . .	—	220,429 60
Club accounts . . . . .	18,171 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	70 00	5 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	50,011 59
Reserves:		
Guaranty fund . . . . .	273,324 26	152,732 42
Surplus . . . . .	93,641 07	167,332 78
Other reserves . . . . .	366,191 22	171,769 30
Notes payable . . . . .	—	300,000 00
Dividends declared . . . . .	156,502 29	—
Credits of members not applied . . . . .	500 00	—
Due on uncompleted loans . . . . .	201,417 62	205,143 65
Borrowers' accumulations for taxes . . . . .	217,538 81	132,721 23
Reserve for Federal Income Taxes . . . . .	6,000 00	3,720 17
Unearned discount . . . . .	2,773 88	—
Other liabilities . . . . .	9,232 78	2,460 46
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$11,135,041 78</b>	<b>\$7,176,317 76</b>

WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
—	\$40,360 00	\$9,950 00	—	—
\$1,952,814 14	10,880,669 14	3,463,669 56	\$1,974,807 31	\$5,327,612 50
58,753 02	574,549 63	36,602 66	818,835 83	221,005 61
188,996 80	6,787 10	—	88,079 37	—
—	120,002 12	12,400 00	24,000 00	92,086 80
—	50,000 00	23,407 28	35,561 30	—
—	203 42	—	—	—
—	98,591 19	—	11,575 93	37,353 45
129,674 66	—	—	8,594 23	—
—	—	931 97	4,563 75	—
—	—	—	—	—
21,181 46	49,901 00	13,060 00	9,585 00	40,720 00
12,204 70	11,895 00	70,915 00	6,587 53	44,095 00
20,884 67	38,047 71	12,265 00	21,866 38	19,885 00
—	—	25,040 00	—	—
—	36,569 52	—	13,893 02	—
—	90,883 53	70,214 02	50,124 39	—
—	125 00	—	—	—
4,340 75	42,725 53	16,315 20	4,955 41	3,337 98
343 55	2,428 53	249 45	2,868 38	5,521 65
25,041 57	120,836 83	37,767 44	31,757 02	60,353 35
469,903 63	995,643 75	417,377 06	225,000 00	593,151 63
10,000 00	—	—	—	—
31,900 00	187,100 00	41,600 00	47,600 00	99,500 00
—	—	—	—	—
66,972 29	261,514 48	95,894 45	301,223 60	454,536 82
21,827 80	—	1,320 37	—	—
—	3,073 38	868 44	3,408 92	5,073 00
<b>\$3,014,839 04</b>	<b>\$13,611,906 86</b>	<b>\$4,349,847 90</b>	<b>\$3,684,887 37</b>	<b>\$7,004,232 79</b>
\$213,047 00	\$1,685,017 00	\$267,962 00	\$427,990 00	\$834,220 00
32,133 46	312,879 82	42,574 64	69,854 35	146,705 33
859,800 00	2,957,000 00	1,846,400 00	1,358,000 00	3,259,600 00
1,663,825 89	7,009,950 61	1,646,273 69	1,359,053 99	1,740,407 54
16,775 00	95,642 50	—	6,639 50	136,121 54
547 44	—	—	—	—
—	—	—	1,101 59	2 00
34,950 61	42,822 45	35,934 37	34,637 91	—
28,417 52	337,467 02	111,615 78	148,433 01	292,370 68
47,723 93	389,646 49	191,963 33	173,061 97	227,493 04
10,000 00	381,850 28	100,522 94	8,920 96	114,503 68
—	85,000 00	—	—	—
25 00	1,933 45	—	—	50,602 98
21,500 00	87,819 29	2,918 85	2,363 80	306 87
62,210 61	210,421 62	32,201 74	13,607 57	47,000 00
1,750 00	7,000 00	63,429 75	69,929 42	142,727 13
16,649 09	—	5,401 44	1,000 68	—
5,483 49	7,456 33	2,649 37	1,665 10	6,988 26
—	—	—	8,627 52	5,183 74
<b>\$3,014,839 04</b>	<b>\$13,611,906 86</b>	<b>\$4,349,847 90</b>	<b>\$3,684,887 37</b>	<b>\$7,004,232 79</b>

	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$9,950 00
Direct reduction . . . . .	\$8,598,005 15	8,359,690 59
G.I. loans . . . . .	2,801,906 48	2,911,055 56
Federal Housing Administration, Title II . . . . .	1,154,281 96	2,371,249 20
Statutory common form . . . . .	76,605 83	—
Dues and principal payments suspended . . . . .	25,261 02	81,108 72
Participation . . . . .	—	—
Other real estate . . . . .	42,364 89	133,216 60
Home modernization loans . . . . .	118,973 37	98,911 45
Federal Housing Administration, Title I loans . . . . .	—	19,911 15
Insurance and taxes paid on mortgaged property . . . . .	—	446 61
Loans on shares and deposits:		
Serial . . . . .	73,822 75	68,205 00
Paid-up certificates . . . . .	109,305 00	84,235 00
Savings . . . . .	46,274 00	98,825 00
Other financial institutions . . . . .	—	—
Personal loans . . . . .	—	13,647 66
Real estate held by foreclosure and in possession . . . . .	—	45,622 68
Bank building . . . . .	108,935 52	21,176 39
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	20,620 18	28,829 18
Share Insurance Fund . . . . .	5,274 19	1,949 36
Due from Co-operative Central Bank . . . . .	133,261 58	145,963 33
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,585,333 54	1,389,250 17
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	210,400 00	217,700 00
Shares in other co-operative banks . . . . .	—	60,000 00
Cash and due from banks . . . . .	158,676 03	635,751 94
Prepaid expenses . . . . .	795 59	1,650 98
Other assets . . . . .	—	791 10
<b>TOTAL ASSETS</b> . . . . .	<b>\$15,270,097 08</b>	<b>\$16,799,137 67</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,434,220 00	\$1,612,847 00
Profits capital . . . . .	233,163 45	319,878 84
Paid-up share certificates . . . . .	6,752,600 00	5,092,800 00
Savings share accounts . . . . .	4,849,411 38	7,750,908 44
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	13,903 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	262,268 08	—
Reserves:		
Guaranty fund . . . . .	320,909 36	463,518 86
Surplus . . . . .	204,953 82	388,596 39
Other reserves . . . . .	697,579 22	488,366 79
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	129,256 37
Credits of members not applied . . . . .	235 35	700 97
Due on uncompleted loans . . . . .	210,298 40	215,653 45
Borrowers' accumulations for taxes . . . . .	291,366 55	277,486 25
Reserve for Federal Income Taxes . . . . .	6,000 00	9,351 32
Unearned discount . . . . .	—	18,037 67
Other liabilities . . . . .	7,091 47	17,832 32
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$15,270,097 08</b>	<b>\$16,799,137 67</b>



WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
\$32,700 00	\$1,100 00	\$2,100 00	\$16,160 00
3,441,159 82	5,394,933 84	3,377,156 75	1,406,478 11
371,872 14	648,473 19	301,301 69	106,462 42
—	316,879 51	100,339 92	15,477 34
10,229 22	38,797 63	7,100 00	—
—	34,543 63	—	18,000 00
—	49,828 06	—	—
—	13,423 97	1 00	—
3,474 07	44,658 24	13,038 86	13,850 95
—	—	—	18,346 51
—	—	—	—
21,980 00	46,280 00	56,355 00	10,125 00
33,370 00	27,910 00	35,945 00	6,360 00
7,794 00	26,275 00	3,605 00	6,285 00
—	—	—	—
—	—	—	10,175 82
6,823 48	49,677 53	—	—
—	—	3,910 00	—
7,565 51	10,751 84	10,395 80	1,508 12
534 90	874 21	260 30	4,826 76
40,494 78	65,561 91	39,176 15	16,402 91
—	—	—	—
501,437 50	552,443 76	284,787 50	114,394 40
—	—	—	—
36,400 00	102,600 00	44,200 00	23,100 00
—	—	—	10,000 00
266,061 17	235,849 06	192,609 63	108,471 47
—	2,010 13	907 72	755 50
8,656 15	8,322 07	—	—
<b>\$4,790,552 73</b>	<b>\$7,671,193 58</b>	<b>\$4,473,190 32</b>	<b>\$1,907,180 31</b>
\$436,052 00	\$866,975 00	\$890,943 00	\$304,462 00
78,905 17	155,537 64	172,808 28	54,208 04
2,021,000 00	3,580,800 00	2,001,600 00	804,600 00
1,640,432 45	1,917,500 25	871,095 53	447,410 40
—	218,448 34	—	48,539 20
22,937 50	20,027 00	4,927 00	4,349 00
—	—	—	—
—	14 00	—	—
—	—	—	—
—	—	—	12,528 34
94,215 82	214,891 67	110,145 51	69,125 00
129,851 27	134,637 76	142,938 31	36,558 58
176,178 67	253,030 54	99,903 23	53,854 43
—	—	50,000 00	—
20,200 67	38,046 00	21,267 00	—
5,935 93	487 64	745 00	—
54,955 49	68,308 83	11,240 99	8,352 31
106,821 53	154,771 78	94,810 59	51,600 13
—	4,400 00	—	2,300 00
516 84	8,297 26	—	6,972 18
2,549 39	35,019 87	765 88	2,320 70
<b>\$4,790,552 73</b>	<b>\$7,671,193 58</b>	<b>\$4,473,190 32</b>	<b>\$1,907,180 31</b>

	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$10,500 00
Direct reduction . . . . .	\$5,402,630 64	2,072,218 57
G.I. loans . . . . .	461,547 40	561,751 18
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	217,039 38	68,112 35
Dues and principal payments suspended . . . . .	118,377 72	8,349 11
Participation . . . . .	29,775 07	—
Other real estate . . . . .	65,393 08	—
Home modernization loans . . . . .	14,224 35	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	53,266 00	35,645 00
Paid-up certificates . . . . .	57,787 00	55,760 00
Savings . . . . .	35,110 00	—
Other financial institutions . . . . .	—	—
Personal loans . . . . .	836 44	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	35,000 00	18,801 55
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	5,422 37	—
Share Insurance Fund . . . . .	860 02	1 00
Due from Co-operative Central Bank . . . . .	65,479 32	37,308 20
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	493,568 75	806,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	104,300 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	331,979 44	221,579 76
Prepaid expenses . . . . .	839 41	—
Other assets . . . . .	105 87	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$7,493,542 26</b>	<b>\$3,896,026 72</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$924,106 00	\$710,043 00
Profits capital . . . . .	166,340 83	118,770 79
Paid-up share certificates . . . . .	2,571,600 00	2,105,600 00
Savings share accounts . . . . .	2,884,558 90	241,714 43
Dividend savings accounts . . . . .	—	82,921 26
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	908 08
Matured share accounts . . . . .	—	5,447 71
Net undivided earnings . . . . .	—	17,389 35
Reserves:		
Guaranty fund . . . . .	296,734 26	298,240 49
Surplus . . . . .	161,917 73	177,659 58
Other reserves . . . . .	167,296 66	—
Notes payable . . . . .	—	—
Dividends declared . . . . .	111,990 81	—
Credits of members not applied . . . . .	500 00	—
Due on uncompleted loans . . . . .	37,256 54	15,550 62
Borrowers' accumulations for taxes . . . . .	161,483 98	121,337 15
Reserve for Federal Income Taxes . . . . .	3,150 00	—
Unearned discount . . . . .	2,457 26	—
Other liabilities . . . . .	4,149 29	444 26
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$7,493,542 26</b>	<b>\$3,896,026 72</b>

WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
—	—	\$572,650 00	—
\$7,236,198 90	\$8,598,696 28	1,052,016 95	\$7,541,432 03
760,430 22	—	—	145,014 24
525,595 56	—	—	—
6,700 00	—	—	459,520 86
9,382 39	—	—	96,442 30
—	—	—	9,965 61
8,588 56	47,890 65	15,980 86	13,415 05
—	—	1,931 61	2,373 40
—	629 02	3,239 71	—
55,320 00	28,756 17	25,000 00	11,645 00
70,650 00	32,418 54	9,270 00	124,508 65
55,630 00	60,873 87	5,870 00	48,988 68
—	—	—	—
182 03	10,375 50	—	—
35,125 00	23,404 83	5,585 57	—
—	—	—	43,635 56
8,680 00	9,778 20	9,131 30	—
1,279 02	15,456 24	4,610 07	18,213 98
97,030 34	2,124 95	221 00	2,980 34
—	77,319 19	16,292 82	78,336 43
2,221,023 46	788,517 72	109,269 45	766,765 17
100,000 00	—	—	—
—	—	—	—
136,800 00	95,600 00	14,900 00	112,100 00
—	—	—	60,000 00
120,366 77	297,864 19	113,321 64	768,582 89
1,445 00	3,334 40	561 29	1,314 32
15,208 30	14,487 89	—	—
<b>\$11,465,635 55</b>	<b>\$10,107,527 64</b>	<b>\$1,959,852 27</b>	<b>\$10,305,234 51</b>
\$1,118,852 00	\$873,303 00	\$682,237 00	\$639,859 00
195,235 68	148,077 86	128,228 87	120,959 13
4,243,600 00	3,206,000 00	573,800 00	4,589,400 00
4,022,925 77	4,556,921 31	331,723 72	3,600,320 38
—	—	9,736 72	203,012 76
—	4,629 50	7,423 00	—
480 69	—	—	270 61
—	—	2,004 00	—
23,176 68	—	12,273 08	—
409,728 26	114,928 08	62,442 13	193,193 20
631,949 08	72,026 16	79,538 83	145,612 31
12,546 62	205,699 18	29,058 47	355,524 26
490,000 00	475,000 00	—	—
—	85,540 82	—	88,886 03
1,022 91	—	991 13	1,374 69
71,058 91	151,281 57	14,548 77	233,599 47
234,135 03	206,133 39	23,897 14	122,675 41
—	—	—	6,000 00
9,931 48	7,449 93	438 00	—
992 44	536 84	1,511 41	4,547 26
<b>\$11,465,635 55</b>	<b>\$10,107,527 64</b>	<b>\$1,959,852 27</b>	<b>\$10,305,234 51</b>

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	782	625
Average loan balance . . . . .	\$6,257 25	\$6,047 41
Average interest rate . . . . .	5.68%	5.17%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$36,987 10	\$20,234 57
Banking quarters expense . . . . .	8,119 73	2,093 60
Charge-offs, furniture and fixtures . . . . .	4,104 48	—
Advertising . . . . .	2,212 70	3,208 75
Audit, assessments and contributions . . . . .	4,572 52	2,195 60
All other expenses . . . . .	27,178 28	17,378 58
<b>TOTAL EXPENSES . . . . .</b>	<b>\$83,174 81</b>	<b>\$45,111 10</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$6 31	\$3 71
Banking quarters expense . . . . .	1 39	38
Charge-offs, furniture and fixtures . . . . .	70	—
Advertising . . . . .	38	59
Audit, assessments and contributions . . . . .	78	40
All other expenses . . . . .	4 63	3 18
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$14 19</b>	<b>\$8 26</b>
Number of individual members . . . . .	5,765	3,275

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	368	3,230
Average loan balance . . . . .	\$6,484 87	\$7,140 25
Average interest rate . . . . .	5.37%	5.77%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$16,348 85	\$109,364 87
Banking quarters expense . . . . .	4,257 37	17,871 67
Charge-offs, furniture and fixtures . . . . .	803 34	12,107 80
Advertising . . . . .	1,639 34	23,498 70
Audit, assessments and contributions . . . . .	1,598 02	13,264 88
All other expenses . . . . .	7,910 19	51,573 39
<b>TOTAL EXPENSES . . . . .</b>	<b>\$32,557 11</b>	<b>\$227,681 31</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 69	\$3 70
Banking quarters expense . . . . .	1 48	60
Charge-offs, furniture and fixtures . . . . .	28	41
Advertising . . . . .	57	80
Audit, assessments and contributions . . . . .	56	45
All other expenses . . . . .	2 75	1 74
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$11 33</b>	<b>\$7 70</b>
Number of individual members . . . . .	2,877	8,764

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
528 \$4,996 54 5.6%	1,764 \$9,377 22 5.24%	1,053 \$5,954 35 5.68%	468 \$6,842 62 5.37%	408 \$7,996 94 5.43%
\$25,086 99 2,405 93 1,290 26 1,226 81 1,750 36 13,568 85	\$80,666 60 12,495 10 1,415 79 11,508 71 17,880 43 38,167 48	\$47,358 65 9,910 39 2,286 62 11,028 31 7,860 76 26,748 25	\$21,738 33 3,405 54 1,184 62 939 34 2,152 23 7,910 73	\$16,043 85 2,910 00 370 65 884 46 1,987 45 8,188 98
\$45,329 20	\$162,134 11	\$105,192 98	\$37,330 79	\$30,385 39
\$7 99 76 41 39 58 4 32	\$4 11 64 07 58 91 1 04	\$6 42 1 34 31 1 50 1 07 3 63	\$5 54 87 30 24 55 2 01	\$4 09 74 09 23 51 2 09
\$14 45	\$8 25	\$14 27	\$9 51	\$7 75
2,151	9,252	4,029	1,182	2,759

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
962 \$10,125 59 5.16%	2,240 \$7,943 45 5.25%	123 \$15,820 61 5.80%	1,479 \$9,895 73 5.47%
\$55,629 66 7,341 87 3,298 82 4,631 78 8,110 61 23,357 52	\$88,313 32 14,077 82 4,000 00 17,451 86 19,119 82 42,358 05	\$15,993 47 5,347 52 117 15 345 65 1,234 23 7,841 67	\$89,372 38 33,044 55 5,309 97 17,228 55 9,020 95 47,985 01
\$102,370 26	\$185,320 87	\$30,879 69	\$201,961 41
\$4 87 64 29 41 70 2 04	\$4 28 68 19 85 93 2 05	\$6 43 2 15 05 14 49 3 15	\$4 71 1 74 28 91 48 2 53
\$8 95	\$8 98	\$12 41	\$10 65
5,636	9,909	1,316	10,192



GENERAL INFORMATION	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	THE COMMON- WEALTH CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	187	546
Average loan balance . . . . .	\$3,272 83	\$7,139 41
Average interest rate . . . . .	5.76%	5.11%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$5,984 00	\$21,372 00
Banking quarters expense . . . . .	1,078 00	2,663 95
Charge-offs, furniture and fixtures . . . . .	—	382 42
Advertising . . . . .	108 43	750 34
Audit, assessments and contributions . . . . .	525 12	348 28
All other expenses . . . . .	2,088 71	11,692 94
<b>TOTAL EXPENSES</b> . . . . .	<b>\$9,784 26</b>	<b>\$37,209 93</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$7 28	\$4 43
Banking quarters expense . . . . .	1 31	55
Charge-offs, furniture and fixtures . . . . .	—	08
Advertising . . . . .	13	16
Audit, assessments and contributions . . . . .	64	07
All other expenses . . . . .	2 54	2 43
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 90</b>	<b>\$7 72</b>
Number of individual members . . . . .	674	2,275

GENERAL INFORMATION	BOSTON	
	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	824	965
Average loan balance . . . . .	\$12,481 67	\$6,127 02
Average interest rate . . . . .	5.45%	5.24%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$63,833 37	\$33,467 15
Banking quarters expense . . . . .	14,029 37	9,406 33
Charge-offs, furniture and fixtures . . . . .	5,382 24	2,774 53
Advertising . . . . .	4,940 46	2,498 60
Audit, assessments and contributions . . . . .	7,167 05	4,885 66
All other expenses . . . . .	26,432 60	16,301 28
<b>TOTAL EXPENSES</b> . . . . .	<b>\$121,785 09</b>	<b>\$69,333 55</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 24	\$4 72
Banking quarters expense . . . . .	1 15	1 32
Charge-offs, furniture and fixtures . . . . .	44	39
Advertising . . . . .	41	35
Audit, assessments and contributions . . . . .	59	69
All other expenses . . . . .	2 17	2 30
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 00</b>	<b>\$9 77</b>
Number of individual members . . . . .	5,872	3,083

## BOSTON

ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK	GERMANIA CO-OPERATIVE BANK
807 \$5,075 51 5.35%	369 \$5,854 10 5.48%	795 \$6,966 03 5.42%	395 \$7,815 45 5.38%
\$36,258 12 7,395 83 3,048 80 1,539 22 4,155 82 14,513 20	\$21,273 50 1,388 73 815 63 1,620 68 589 20 11,334 76	\$35,154 63 8,292 43 1,984 20 2,479 26 3,550 59 15,243 33	\$19,402 11 6,340 00 400 00 1,008 27 3,275 79 9,643 59
\$66,910 99	\$37,022 50	\$66,704 44	\$40,069 76
\$6 63 1 35 56 28 76 2 65	\$7 54 49 29 57 21 4 01	\$5 15 1 21 29 36 52 2 23	\$5 40 1 76 11 28 91 2 68
\$12 23	\$13 11	\$9 76	\$11 14
3,453	2,262	3,024	1,855

## BOSTON

JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
426 \$6,760 81 5.57%	592 \$5,758 86 5.17%	1,005 \$8,271 80 5.62%	2,445 \$10,083 63 5.33%
\$21,379 50 3,506 84 1,500 00 2,425 15 4,010 91 11,068 12	\$27,478 24 8,789 28 2,314 16 1,892 73 3,436 88 14,771 55	\$49,409 57 10,424 39 3,357 00 4,118 85 3,573 79 29,529 53	\$108,802 41 11,742 48 4,730 40 13,916 43 14,136 19 69,547 76
\$43,890 52	\$58,682 84	\$100,413 13	\$222,875 67
\$6 01 99 42 68 1 13 3 12	\$6 66 2 13 56 46 83 3 58	\$4 78 1 01 32 40 35 2 86	\$3 85 42 17 49 50 2 46
\$12 35	\$14 22	\$9 72	\$7 89
1,931	2,341	5,517	11,103

GENERAL INFORMATION	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,501	7,591
Average loan balance . . . . .	\$8,375 56	\$10,592 94
Average interest rate . . . . .	5.68%	5.32%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$75,082 03	\$298,094 69
Banking quarters expense . . . . .	13,188 16	80,365 33
Charge-offs, furniture and fixtures . . . . .	4,593 57	11,416 79
Advertising . . . . .	6,425 44	61,881 02
Audit, assessments and contributions . . . . .	4,871 68	36,577 00
All other expenses . . . . .	41,086 22	186,657 99
<b>TOTAL EXPENSES</b> . . . . .	<b>\$145,247 10</b>	<b>\$674,992 82</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 99	\$3 08
Banking quarters expense . . . . .	88	83
Charge-offs, furniture and fixtures . . . . .	30	12
Advertising . . . . .	43	64
Audit, assessments and contributions . . . . .	32	38
All other expenses . . . . .	2 73	1 93
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 65</b>	<b>\$6 98</b>
Number of individual members . . . . .	9,245	38,000

GENERAL INFORMATION	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	778	575
Average loan balance . . . . .	\$8,626 77	\$6,841 08
Average interest rate . . . . .	5.42%	5.22%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$38,415 34	\$29,790 48
Banking quarters expense . . . . .	6,935 41	6,648 42
Charge-offs, furniture and fixtures . . . . .	1,426 30	1,423 84
Advertising . . . . .	5,770 18	1,869 60
Audit, assessments and contributions . . . . .	4,311 98	2,994 42
All other expenses . . . . .	25,900 43	10,445 80
<b>TOTAL EXPENSES</b> . . . . .	<b>\$82,759 64</b>	<b>\$53,172 56</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 83	\$6 46
Banking quarters expense . . . . .	87	1 44
Charge-offs, furniture and fixtures . . . . .	18	31
Advertising . . . . .	72	41
Audit, assessments and contributions . . . . .	54	65
All other expenses . . . . .	3 25	2 26
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 39</b>	<b>\$11 53</b>
Number of individual members . . . . .	4,589	3,348

## BOSTON

DORCHESTER MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
1,191 \$7,700 28 5.45%	1,337 \$7,697 16 5.69%	1,784 \$5,343 61 5.45%	1,034 \$7,183 14 5.07%
\$55,869 31 12,088 67 2,750 00 3,543 75 8,359 13 42,051 16	\$53,554 86 11,315 08 1,430 26 14,073 54 5,131 13 28,842 40	\$70,769 87 6,916 30 4,018 87 3,539 41 1,758 29 35,260 15	\$49,396 06 9,724 96 2,250 00 555 51 4,455 87 23,628 63
\$124,662 02	\$114,347 27	\$122,262 89	\$90,011 03
\$5 19 1 13 26 33 78 3 92	\$4 48 95 12 1 18 43 2 41	\$6 11 60 35 31 15 3 04	\$5 52 1 09 25 06 50 2 64
\$11 61	\$9 57	\$10 56	\$10 06
6,528	5,846	6,805	5,401

## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
923 \$7,551 24 5 19%	394 \$6,421 83 5 15%	2,738 \$7,690 91 5 27%	7,029 \$8,791 45 5 23%
\$56,689 11 — 2,000 00 615 30 7,696 42 15,999 67	\$17,208 40 5,224 34 679 00 1,550 85 423 41 9,050 76	\$132,330 46 11,950 02 7,867 95 8,102 19 38,463 20 53,355 32	\$343,825 28 93,875 28 25,944 00 23,690 41 39,696 82 223,137 34
\$83,000 50	\$34,136 76	\$252,069 14	\$750,169 13
\$6 79 — 24 07 92 1 92	\$5 58 1 70 22 50 14 2 94	\$5 16 47 30 32 1 50 2 08	\$4 82 1 32 36 33 56 3 13
\$9 94	\$11 08	\$9 83	\$10 52
5,039	2,042	10,954	40,113

GENERAL INFORMATION	BRAINTREE	BRIDGE-WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,512	296
Average loan balance . . . . .	\$7,775 24	\$6,386 63
Average interest rate . . . . .	5.25%	5.37%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$69,309 39	\$13,391 95
Banking quarters expense . . . . .	5,954 80	2,536 47
Charge-offs, furniture and fixtures . . . . .	4,647 20	655 25
Advertising . . . . .	14,586 36	502 93
Audit, assessments and contributions . . . . .	11,058 77	1,549 13
All other expenses . . . . .	51,988 18	5,496 29
<b>TOTAL EXPENSES . . . . .</b>	<b>\$157,544 70</b>	<b>\$24,132 02</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 11	\$5 80
Banking quarters expense . . . . .	44	1 11
Charge-offs, furniture and fixtures . . . . .	34	28
Advertising . . . . .	1 07	22
Audit, assessments and contributions . . . . .	81	67
All other expenses . . . . .	3 83	2 38
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$11 60</b>	<b>\$10 46</b>
Number of individual members . . . . .	6,940	1,447

GENERAL INFORMATION	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,115	2,016
Average loan balance . . . . .	\$7,588 34	\$8,622 84
Average interest rate . . . . .	5.55%	5.53%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$55,812 87	\$93,040 01
Banking quarters expense . . . . .	3,348 75	—
Charge-offs, furniture and fixtures . . . . .	—	9,154 12
Advertising . . . . .	8,580 06	17,227 16
Audit, assessments and contributions . . . . .	4,773 41	13,201 46
All other expenses . . . . .	30,317 09	39,770 48
<b>TOTAL EXPENSES . . . . .</b>	<b>\$102,832 18</b>	<b>\$172,393 23</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 63	\$4 08
Banking quarters expense . . . . .	34	—
Charge-offs, furniture and fixtures . . . . .	—	40
Advertising . . . . .	87	75
Audit, assessments and contributions . . . . .	4	58
All other expenses . . . . .	3 06	1 74
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$10 38</b>	<b>\$7 55</b>
Number of individual members . . . . .	6,341	8,893



BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
3,178 \$5,810 72 5.07%	571 \$9,235 00 5.28%	346 \$13,655 07 5.35%	294 \$13,721 86 5.27%	329 \$5,733 34 5.59%
\$94,353 29 17,488 04 4,000 00 12,405 27 14,148 86 48,739 69	\$35,407 95 6,583 95 2,998 08 2,618 88 6,245 89 20,300 83	\$29,027 59 5,247 34 2,341 19 5,149 50 350 00 14,908 61	\$24,533 84 6,275 81 1,761 95 818 47 632 76 19,718 45	\$13,281 47 5,392 50 1,255 80 895 61 1,542 19 5,062 15
\$191,135 15	\$74,155 58	\$57,024 23	\$53,741 28	\$27,429 72
\$4 42 82 19 58 66 2 28	\$5 72 1 06 49 42 1 01 3 28	\$4 82 88 39 85 06 2 47	\$4 95 1 27 36 16 13 3 98	\$5 90 2 39 56 39 68 2 25
\$8 95	\$11 98	\$9 47	\$10 85	\$12 17
8,601	4,019	3,150	3,921	1,512

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
695 \$6,718 20 5.25%	488 \$6,309 64 5.29%	601 \$6,913 77 5.27%	205 \$3,961 66 5.61%	432 \$6,154 94 5.29%
\$33,928 23 6,629 86 1,600 00 4,322 72 4,351 08 17,991 18	\$21,704 49 3,295 41 1,000 00 3,116 09 4,127 56 9,813 64	\$33,872 18 2,823 02 2,498 00 2,834 53 2,315 25 18,248 77	\$3,178 00 1,065 73 221 40 131 36 86 43 2,478 61	\$14,810 99 2,880 27 818 67 2,051 51 1,773 76 10,766 43
\$68,823 07	\$43,057 19	\$62,591 75	\$7,161 53	\$33,101 63
\$6 07 1 18 29 77 78 3 22	\$5 87 89 27 84 1 12 2 65	\$6 65 55 49 56 45 3 58	\$3 22 1 08 23 13 09 2 51	\$4 75 92 26 65 57 3 45
\$12 31	\$11 64	\$12 28	\$7 26	\$10 60
4,801	2,460	3,129	726	2,152

GENERAL INFORMATION	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	64	218
Average loan balance . . . . .	\$6,382 15	\$5,256 93
Average interest rate . . . . .	5.22%	5.68%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$2,023 88	\$13,027 80
Banking quarters expense . . . . .	700 24	1,800 00
Charge-offs, furniture and fixtures . . . . .	150 60	560 00
Advertising . . . . .	10 00	451 48
Audit, assessments and contributions . . . . .	329 28	1,977 54
All other expenses . . . . .	1,804 59	4,767 89
<b>TOTAL EXPENSES</b> . . . . .	<b>\$5,018 59</b>	<b>\$22,584 71</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 17	\$9 98
Banking quarters expense . . . . .	1 44	1 38
Charge-offs, furniture and fixtures . . . . .	31	43
Advertising . . . . .	02	35
Audit, assessments and contributions . . . . .	68	1 52
All other expenses . . . . .	3 72	3 65
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 34</b>	<b>\$17 31</b>
Number of individual members . . . . .	256	868

GENERAL INFORMATION	EAST BRIDGEWATER	EAST-HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	240	273
Average loan balance . . . . .	\$5,193 31	\$6,353 65
Average interest rate . . . . .	5.43%	5.24%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$11,294 45	\$12,733 38
Banking quarters expense . . . . .	1,849 32	2,140 91
Charge-offs, furniture and fixtures . . . . .	575 96	577 06
Advertising . . . . .	701 73	1,050 35
Audit, assessments and contributions . . . . .	563 49	1,360 11
All other expenses . . . . .	5,043 12	7,340 11
<b>TOTAL EXPENSES</b> . . . . .	<b>\$20,028 07</b>	<b>\$25,201 92</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$7 54	\$6 17
Banking quarters expense . . . . .	1 23	1 04
Charge-offs, furniture and fixtures . . . . .	38	28
Advertising . . . . .	47	51
Audit, assessments and contributions . . . . .	38	66
All other expenses . . . . .	3 37	3 56
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 37</b>	<b>\$12 22</b>
Number of individual members . . . . .	1,028	1,068

COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
604 \$6,929 57 5.33%	1,580 \$8,393 90 5.41%	472 \$6,697 62 5.30%	1,283 \$6,673 60 5.11%	347 \$5,434 24 5.39%
\$24,210 17 3,135 67 1,378 18 2,127 00 2,146 05 9,696 36	\$82,166 22 7,714 38 5,954 35 14,863 46 16,792 49 48,867 19	\$21,930 57 2,621 17 561 82 2,223 70 1,496 02 7,678 77	\$48,651 68 5,923 91 3,000 00 3,362 66 6,163 32 23,688 91	\$19,337 70 1,663 60 231 16 659 53 212 63 8,302 63
\$42,693 43	\$176,358 09	\$36,512 05	\$90,790 48	\$30,407 25
\$5 06 66 28 44 45 2 03	\$5 20 49 38 94 1 06 3 09	\$5 63 67 15 57 38 1 97	\$4 79 58 30 33 61 2 33	\$8 47 73 10 29 09 3 63
\$8 92	\$11 16	\$9 37	\$8 94	\$13 31
3,209	10,126	2,328	4,599	2,207

EASTON	EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
550 \$6,702 95 5.31%	1,339 \$7,130 87 5.26%	426 \$7,990 37 5.35%	1,312 \$5,984 07 5.72%	883 \$6,989 97 5.62%
\$22,905 27 3,183 26 1,615 95 2,914 69 1,785 28 12,538 66	\$55,184 42 16,695 60 6,872 00 4,294 27 5,327 93 32,301 39	\$19,523 60 1,591 15 1,125 12 925 14 254 40 8,973 47	\$55,407 86 9,670 03 6,600 00 9,553 42 4,318 15 23,934 63	\$37,169 04 7,058 83 700 00 6,682 76 2,685 97 24,437 45
\$44,943 11	\$120,675 61	\$32,392 88	\$109,484 09	\$78,734 05
\$5 22 73 37 66 41 2 86	\$4 87 1 47 61 38 47 2 85	\$4 81 39 28 23 06 2 21	\$5 74 1 00 68 99 45 2 48	\$4 96 94 09 89 36 3 26
\$10 25	\$10 65	\$7 98	\$11 34	\$10 50
2,286	5,282	3,153	5,924	5,320

GENERAL INFORMATION	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	590	502
Average loan balance . . . . .	\$6,100 00	\$7,161 21
Average interest rate . . . . .	5.46%	5.83%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$25,015 07	\$19,346 08
Banking quarters expense . . . . .	12,681 32	2,118 94
Charge-offs, furniture and fixtures . . . . .	278 11	909 74
Advertising . . . . .	3,160 78	2,270 96
Audit, assessments and contributions . . . . .	2,940 54	2,037 33
All other expenses . . . . .	11,960 90	10,247 08
<b>TOTAL EXPENSES</b> . . . . .	<b>\$56,036 72</b>	<b>\$36,930 13</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 80	\$4 30
Banking quarters expense . . . . .	2 94	47
Charge-offs, furniture and fixtures . . . . .	07	20
Advertising . . . . .	73	51
Audit, assessments and contributions . . . . .	68	45
All other expenses . . . . .	2 78	2 28
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 00</b>	<b>\$8 21</b>
Number of individual members . . . . .	2,172	2,452

GENERAL INFORMATION	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	579	1,736
Average loan balance . . . . .	\$6,042 56	\$5,942 31
Average interest rate . . . . .	5.43%	5.43%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$23,463 53	\$78,349 42
Banking quarters expense . . . . .	4,122 47	10,441 31
Charge-offs, furniture and fixtures . . . . .	1,046 79	4,935 00
Advertising . . . . .	2,709 96	8,853 94
Audit, assessments and contributions . . . . .	3,173 06	10,062 75
All other expenses . . . . .	11,477 57	36,979 33
<b>TOTAL EXPENSES</b> . . . . .	<b>\$45,993 38</b>	<b>\$149,621 75</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 57	\$5 94
Banking quarters expense . . . . .	98	79
Charge-offs, furniture and fixtures . . . . .	25	38
Advertising . . . . .	64	67
Audit, assessments and contributions . . . . .	75	76
All other expenses . . . . .	2 72	2 80
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 91</b>	<b>\$11 34</b>
Number of individual members . . . . .	3,547	6,042

FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
2,986 \$6,820 00 5.27%	3,056 \$9,006 91 5.29%	757 \$8,593 72 5.38%	452 \$5,532 19 5.32%	547 \$5,048 42 5.56%
\$87,620 52 13,268 82 4,705 43 16,433 66 20,294 90 42,426 08	\$124,207 59 17,091 02 7,200 00 24,812 21 18,870 63 74,586 32	\$35,620 84 5,627 58 4,352 33 2,897 61 3,597 15 18,721 22	\$17,435 23 2,367 50 250 00 1,416 08 1,169 06 7,275 07	\$17,390 00 2,315 13 639 70 2,616 76 5,474 95 5,536 11
\$184,749 41	\$266,767 77	\$70,816 73	\$29,912 94	\$33,972 65
\$3 56 54 19 67 82 1 72	\$3 88 53 22 78 59 2 33	\$4 72 75 57 38 48 2 48	\$5 37 73 08 44 36 2 24	\$5 35 71 20 80 1 68 1 70
\$7 50	\$8 33	\$9 38	\$9 22	\$10 44
10,923	17,756	2,921	2,261	2,215

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
573 \$5,133 21 5.27%	405 \$5,070 84 5.53%	1,686 \$6,175 04 5.30%	2,214 \$6,339 24 5.62%
\$17,931 29 2,445 19 996 98 1,696 88 3,374 49 13,131 32	\$16,361 39 4,297 40 430 12 1,108 71 1,163 49 5,240 03	\$59,372 34 6,437 45 1,850 10 4,460 42 7,717 79 25,174 68	\$81,138 08 10,986 65 5,381 49 9,147 37 9,291 26 45,225 48
\$39,576 15	\$28,601 14	\$105,012 78	\$161,170 33
\$4 99 68 28 47 94 3 66	\$6 61 1 74 17 45 46 2 12	\$4 71 51 15 35 61 2 00	\$4 98 67 33 56 57 2 77
\$11 02	\$11 55	\$8 33	\$9 88
1,923	1,271	7,413	8,541



GENERAL INFORMATION	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	429	472
Average loan balance . . . . .	\$6,981 30	\$7,645 27
Average interest rate . . . . .	5.47%	5.29%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$15,358 82	\$21,294 11
Banking quarters expense . . . . .	3,413 53	5,518 83
Charge-offs, furniture and fixtures . . . . .	540 00	891 60
Advertising . . . . .	2,631 68	3,208 60
Audit, assessments and contributions . . . . .	676 18	2,505 83
All other expenses . . . . .	12,077 72	11,858 10
<b>TOTAL EXPENSES</b> . . . . .	<b>\$34,697 93</b>	<b>\$45,277 07</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 38	\$5 07
Banking quarters expense . . . . .	97	1 31
Charge-offs, furniture and fixtures . . . . .	15	21
Advertising . . . . .	75	76
Audit, assessments and contributions . . . . .	19	60
All other expenses . . . . .	3 45	2 82
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 89</b>	<b>\$10 77</b>
Number of individual members . . . . .	2,043	1,901

GENERAL INFORMATION	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	700	641
Average loan balance . . . . .	\$5,299 91	\$8,179 35
Average interest rate . . . . .	5.72%	5.44%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$24,921 71	\$30,094 78
Banking quarters expense . . . . .	3,846 96	8,968 92
Charge-offs, furniture and fixtures . . . . .	2,088 00	2,010 00
Advertising . . . . .	2,775 06	3,636 04
Audit, assessments and contributions . . . . .	2,678 17	2,388 05
All other expenses . . . . .	15,511 18	19,078 68
<b>TOTAL EXPENSES</b> . . . . .	<b>\$51,821 08</b>	<b>\$66,176 47</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 56	\$5 01
Banking quarters expense . . . . .	86	1 49
Charge-offs, furniture and fixture . . . . .	46	32
Advertising . . . . .	62	61
Audit, assessments and contributions . . . . .	60	40
All other expenses . . . . .	3 46	3 18
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 56</b>	<b>\$11 01</b>
Number of individual members . . . . .	2,285	3,588

HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
552 \$6,106 46 5.43%	414 \$6,613 17 5.41%	290 \$7,460 65 5.25%	663 \$6,835 52 5.36%	390 \$7,101 20 5.55%
\$25,254 20 2,688 73 1,370 00 2,393 09 1,584 61 17,591 91	\$14,744 82 3,554 04 728 23 953 47 1,156 05 8,351 22	\$12,238 35 1,972 51 260 77 521 19 1,858 85 6,395 76	\$25,466 18 8,223 48 3,048 20 3,117 08 2,879 38 11,382 80	\$18,162 43 2,635 84 810 76 808 00 385 33 12,255 60
\$50,882 54	\$29,487 83	\$23,247 43	\$54,117 12	\$35,057 96
\$6 57 70 36 62 41 4 57	\$4 52 1 09 22 29 35 2 56	\$4 72 76 10 20 72 2 47	\$4 77 1 54 57 58 54 2 13	\$5 31 77 24 24 11 3 58
\$13 23	\$9 03	\$8 97	\$10 13	\$10 25
3,200	1,552	1,150	2,360	2,741

LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
1,464 \$7,009 03 5.43%	1,450 \$7,363 07 5.31%	245 \$4,820 27 5.74%	958 \$5,751 95 5.58%	1,878 \$6,663 70 5.23%
\$60,964 01 16,736 18 5,148 08 10,996 91 5,460 90 54,547 25	\$52,434 43 8,033 08 4,680 56 16,132 36 9,185 78 33,520 60	\$10,573 75 2,859 71 640 92 764 52 2,228 97 4,679 16	\$33,208 69 13,131 04 1,385 88 4,844 47 2,869 66 17,178 75	\$86,360 23 18,172 81 4,646 44 7,467 19 6,378 79 42,936 65
\$153,853 33	\$123,986 81	\$21,747 03	\$72,618 49	\$165,962 11
\$5 15 1 41 44 93 46 4 60	\$4 24 65 38 1 30 74 2 71	\$7 56 2 04 46 54 1 59 3 35	\$5 16 2 04 21 75 44 2 67	\$5 92 1 24 32 51 44 2 94
\$12 99	\$10 02	\$15 54	\$11 27	\$11 37
5,259	5,619	835	4,570	7,324

GENERAL INFORMATION	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,589	590
Average loan balance . . . . .	\$8,050 79	\$6,442 39
Average interest rate . . . . .	5.52%	5.38%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$65,512 44	\$36,081 77
Banking quarters expense . . . . .	17,134 85	5,482 14
Charge-offs, furniture and fixtures . . . . .	4,256 10	743 76
Advertising . . . . .	13,536 24	2,000 00
Audit, assessments and contributions . . . . .	8,458 99	2,790 39
All other expenses . . . . .	33,331 67	9,798 73
<b>TOTAL EXPENSES</b> . . . . .	<b>\$142,230 29</b>	<b>\$56,896 79</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 35	\$7 97
Banking quarters expense . . . . .	1 14	1 21
Charge-offs, furniture and fixtures . . . . .	28	16
Advertising . . . . .	90	44
Audit, assessments and contributions . . . . .	56	62
All other expenses . . . . .	2 21	2 16
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 44</b>	<b>\$12 56</b>
Number of individual members . . . . .	5,579	2,740

GENERAL INFORMATION	MEDFORD	
	COMMUNITY CO-OPERATIVE BANK	HILLSIDE- CAMBRIDGE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	258	629
Average loan balance . . . . .	\$10,165 53	\$7,142 66
Average interest rate . . . . .	5.70%	5.32%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$16,703 00	\$37,036 43
Banking quarters expense . . . . .	8,138 39	3,120 00
Charge-offs, furniture and fixtures . . . . .	792 00	2,654 56
Advertising . . . . .	815 99	1,370 12
Audit, assessments and contributions . . . . .	918 73	2,570 86
All other expenses . . . . .	13,568 07	13,236 39
<b>TOTAL EXPENSES</b> . . . . .	<b>\$40,936 18</b>	<b>\$59,988 36</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 29	\$6 77
Banking quarters expense . . . . .	2 57	57
Charge-offs, furniture and fixtures . . . . .	25	49
Advertising . . . . .	26	25
Audit, assessments and contributions . . . . .	29	47
All other expenses . . . . .	4 29	2 42
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$12 95</b>	<b>\$10 97</b>
Number of individual members . . . . .	3,203	3,916

MALDEN		MANSFIELD	MARBLE- HEAD	MARL- BOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
676 \$6,623 54 5.50%	3,530 \$6,862 26 5.22%	987 \$6,344 03 5.34%	294 \$8,460 61 5.74%	1,571 \$7,481 23 5.48%
\$37,856 79 7,356 76 1,000 00 2,018 30 1,643 12 16,855 76	\$111,241 21 17,538 99 8,477 76 10,082 40 14,320 52 67,143 76	\$35,496 74 6,697 35 2,411 97 3,521 45 4,366 27 15,630 45	\$11,360 00 1,230 29  945 67 244 40 4,802 79	\$52,383 00 12,017 14 8,359 83 15,442 20 8,441 00 28,217 67
\$66,730 73	\$228,804 64	\$68,124 23	\$18,583 15	\$124,860 84
\$6 98 1 37 18 37 30 3 11	\$3 92 62 30 36 50 2 36	\$4 83 91 33 48 59 2 13	\$3 83 42 — 32 08 1 62	\$3 78 87 60 1 11 61 2 04
\$12 31	\$8 06	\$9 27	\$6 27	\$9 01
4,751	14,279	4,291	1,374	4,894

MEDFORD		MEDWAY	MELROSE
THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
916 \$7,090 13 5.14%	505 \$6,969 17 5.32%	529 \$5,193 56 5.27%	1,127 \$8,209 29 5.14%
\$50,661 31 7,170 04 1,999 95 2,951 23 2,191 76 15,070 34	\$22,897 17 6,136 97 3,177 21 2,225 72 2,209 51 12,658 95	\$19,924 67 1,837 45 789 64 902 33 854 94 8,411 98	\$46,235 87 5,021 18 2,573 33 3,687 46 6,521 77 20,424 54
\$80,044 63	\$49,305 53	\$32,721 01	\$84,464 15
\$6 01 85 24 35 26 1 79	\$5 36 1 44 74 52 52 2 96	\$5 85 54 23 27 25 2 47	\$4 14 45 23 33 59 1 83
\$9 50	\$11 54	\$9 61	\$7 57
4,934	2,875	2,355	5,160

GENERAL INFORMATION	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	123	570
Average loan balance . . . . .	\$4,926 22	\$6,445 47
Average interest rate . . . . .	5.83%	5.35%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$3,038 64	\$23,455 53
Banking quarters expense . . . . .	—	1,636 80
Charge-offs, furniture and fixtures . . . . .	95 12	1,024 65
Advertising . . . . .	203 28	1,695 72
Audit, assessments and contributions . . . . .	1,560 98	2,153 51
All other expenses . . . . .	1,863 04	11,165 32
<b>TOTAL EXPENSES</b> . . . . .	<b>\$6,761 06</b>	<b>\$41,131 53</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 21	\$5 41
Banking quarters expense . . . . .	—	38
Charge-offs, furniture and fixtures . . . . .	13	23
Advertising . . . . .	28	39
Audit, assessments and contributions . . . . .	2 16	50
All other expenses . . . . .	2 58	2 57
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 36</b>	<b>\$9 48</b>
Number of individual members . . . . .	213	5,390

GENERAL INFORMATION	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	420	813
Average loan balance . . . . .	\$5,973 75	\$9,511 00
Average interest rate . . . . .	5.49%	5.14%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$21,049 56	\$38,425 00
Banking quarters expense . . . . .	3,689 42	8,976 77
Charge-offs, furniture and fixtures . . . . .	800 00	700 00
Advertising . . . . .	1,386 71	2,468 26
Audit, assessments and contributions . . . . .	844 00	8,069 31
All other expenses . . . . .	6,846 11	20,375 05
<b>TOTAL EXPENSES</b> . . . . .	<b>\$34,615 80</b>	<b>\$79,014 39</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$7 02	\$4 35
Banking quarters expense . . . . .	1 23	1 02
Charge-offs, furniture and fixtures . . . . .	27	08
Advertising . . . . .	46	28
Audit, assessments and contributions . . . . .	28	91
All other expenses . . . . .	2 29	2 31
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 55</b>	<b>\$8 95</b>
Number of individual members . . . . .	1,892	3,778



MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD-ACUSHNET CO-OPERATIVE BANK
2,692 \$5,191 16 5.44%	306 \$4,302 26 5.30%	445 \$9,257 88 5.31%	2,593 \$10,118 37 5.13%	1,557 \$4,878 77 5.69%
\$88,008 74 14,674 21 5,926 44 13,149 11 8,922 32 44,371 90	\$11,920 10 2,235 81 348 48 655 40 1,884 19 5,144 32	\$26,950 79 570 80 877 00 3,611 80 1,511 58 21,794 23	\$92,672 00 20,142 80 9,533 03 15,168 95 10,433 37 55,644 44	\$60,513 58 5,510 77 — 11,173 72 5,123 63 22,394 43
\$175,052 72	\$22,188 30	\$55,316 20	\$203,594 59	\$104,716 13
\$5 40 90 36 81 55 2 72	\$7 56 1 42 22 42 1 19 3 26	\$5 49 12 18 74 31 4 44	\$2 90 63 30 47 32 1 74	\$5 94 54 — 1 10 50 2 20
\$10 74	\$14 07	\$11 28	\$6 36	\$10 28
13,811	914	2,352	10,221	5,426

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
1,351 \$10,661 07 5.18%	486 \$9,978 42 5.30%	1,019 \$7,828 02 5.36%	1,533 \$7,066 31 5.02%
\$69,749 05 10,379 37 3,044 56 16,218 04 10,628 56 41,261 27	\$28,284 87 7,999 87 1,723 79 2,568 68 5,372 42 26,663 52	\$40,171 77 6,216 83 2,836 50 10,689 35 5,682 69 22,611 94	\$65,325 55 13,559 96 4,433 50 9,461 85 8,271 56 35,884 08
\$151,280 85	\$72,613 15	\$88,209 08	\$136,936 50
\$4 08 61 18 95 62 2 41	\$4 80 1 35 29 44 91 4 53	\$4 31 67 31 1 14 61 2 42	\$5 06 1 05 34 74 64 2 78
\$8 85	\$12 32	\$9 46	\$10 61
8,636	3,925	6,040	6,510

GENERAL INFORMATION	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	2,431	561
Average loan balance . . . . .	\$8,134 76	\$3,871 49
Average interest rate . . . . .	5.14%	5.50%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$91,593 24	\$17,166 02
Banking quarters expense . . . . .	16,212 36	2,571 21
Charge-offs, furniture and fixtures . . . . .	5,036 74	169 71
Advertising . . . . .	20,754 16	1,424 30
Audit, assessments and contributions . . . . .	5,953 67	1,454 04
All other expenses . . . . .	51,400 41	8,119 53
<b>TOTAL EXPENSES</b> . . . . .	<b>\$190,950 58</b>	<b>\$30,904 81</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 01	\$6 36
Banking quarters expense . . . . .	71	95
Charge-offs, furniture and fixtures . . . . .	22	06
Advertising . . . . .	91	53
Audit, assessments and contributions . . . . .	26	54
All other expenses . . . . .	2 25	3 02
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$8 36</b>	<b>\$11 46</b>
Number of individual members . . . . .	11,183	1,287

GENERAL INFORMATION	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,014	1,165
Average loan balance . . . . .	\$6,066 29	\$5,794 61
Average interest rate . . . . .	5.28%	5.33%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$39,348 59	\$48,919 41
Banking quarters expense . . . . .	1,785 14	11,803 55
Charge-offs, furniture and fixtures . . . . .	2,894 42	4,846 00
Advertising . . . . .	6,957 73	4,125 03
Audit, assessments and contributions . . . . .	2,147 10	4,032 85
All other expenses . . . . .	19,662 53	28,271 65
<b>TOTAL EXPENSES</b> . . . . .	<b>\$72,795 51</b>	<b>\$101,998 49</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 51	\$6 10
Banking quarters expense . . . . .	25	1 47
Charge-offs, furniture and fixtures . . . . .	40	60
Advertising . . . . .	97	51
Audit, assessments and contributions . . . . .	30	51
All other expenses . . . . .	2 75	3 53
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 18</b>	<b>\$12 72</b>
Number of individual members . . . . .	4,494	4,236

PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
2,458 \$7,900 16 5.41%	2,676 \$8,001 75 5.44%	466 \$9,138 36 5.70%	4,544 \$8,227 87 5.41%	652 \$6,958 84 5.24%
\$85,283 02 11,836 00 6,012 00 24,167 09 10,533 00 95,786 26	\$117,806 21 17,596 17 8,878 97 18,200 20 17,551 54 68,468 50	\$20,802 39 5,412 42 883 56 2,332 90 1,889 74 10,236 60	\$184,418 08 31,454 45 9,030 73 17,871 22 25,228 12 98,677 42	\$29,889 40 8,572 77 2,000 00 3,034 11 1,225 00 14,434 25
\$233,617 37	\$248,501 59	\$41,557 61	\$366,680 02	\$59,155 53
\$3 65 51 26 1 04 45 4 10	\$4 42 66 33 68 66 2 57	\$4 10 1 07 17 46 37 2 02	\$4 24 73 21 41 58 2 28	\$5 50 1 58 37 56 23 2 66
\$10 01	\$9 32	\$8 19	\$8 45	\$10 90
10,820	15,528	2,872	17,456	2,133

ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
496 \$4,517 40 5.57%	1,115 \$7,657 04 5.22%	1,559 \$8,238 26 5.46%	1,704 \$5,732 39 5.67%	503 \$7,161 94 5.28%
\$25,579 62 4,425 48 700 00 1,623 82 835 00 13,112 56	\$57,072 75 7,095 69 2,498 44 7,010 26 13,918 45 34,997 70	\$64,431 01 11,264 28 4,577 89 19,280 61 14,682 77 53,287 02	\$55,363 89 11,017 68 7,886 47 12,088 46 7,325 96 40,325 72	\$18,434 87 5,107 58 2,036 65 1,626 21 1,932 85 13,034 45
\$46,276 48	\$122,593 29	\$167,523 58	\$134,008 18	\$42,172 61
\$9 65 1 67 26 61 31 4 95	\$5 85 73 25 72 1 43 3 59	\$4 39 77 31 1 32 1 00 3 63	\$4 57 91 65 1 00 60 3 32	\$4 26 1 18 47 38 44 3 01
\$17 45	\$12 57	\$11 42	\$11 05	\$9 74
2,509	4,854	6,608	5,985	2,431

GENERAL INFORMATION	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	577	585
Average loan balance . . . . .	\$7,469 50	\$5,287 44
Average interest rate . . . . .	5.23%	5.47%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$36,468 83	\$21,807 56
Banking quarters expense . . . . .	7,177 77	1,259 67
Charge-offs, furniture and fixtures . . . . .	1,175 00	640 00
Advertising . . . . .	3,365 67	879 44
Audit, assessments and contributions . . . . .	5,713 18	1,300 00
All other expenses . . . . .	12,449 66	12,639 29
<b>TOTAL EXPENSES</b> . . . . .	<b>\$66,350 11</b>	<b>\$38,525 96</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$6 16	\$6 09
Banking quarters expense . . . . .	1 21	35
Charge-offs, furniture and fixtures . . . . .	20	18
Advertising . . . . .	57	25
Audit, assessments and contributions . . . . .	96	36
All other expenses . . . . .	2 10	3 53
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 20</b>	<b>\$10 76</b>
Number of individual members . . . . .	4,109	2,747

GENERAL INFORMATION	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	924	1,149
Average loan balance . . . . .	\$6,855 43	\$4,976 29
Average interest rate . . . . .	5.39%	5.37%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$44,084 93	\$44,156 10
Banking quarters expense . . . . .	7,142 14	1,555 69
Charge-offs, furniture and fixtures . . . . .	4,379 66	1,000 00
Advertising . . . . .	3,877 20	2,949 01
Audit, assessments and contributions . . . . .	5,238 55	2,246 65
All other expenses . . . . .	20,562 94	16,247 46
<b>TOTAL EXPENSES</b> . . . . .	<b>\$85,285 42</b>	<b>\$68,154 91</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 41	\$6 43
Banking quarters expense . . . . .	88	22
Charge-offs, furniture and fixtures . . . . .	54	14
Advertising . . . . .	48	43
Audit, assessments and contributions . . . . .	64	33
All other expenses . . . . .	2 52	2 37
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 47</b>	<b>\$9 92</b>
Number of individual members . . . . .	5,147	5,085

SOMERVILLE		SOUTH-BRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
526 \$8,010 51 5.71%	673 \$7,116 12 5.52%	1,470 \$7,318 39 5.38%	1,835 \$7,588 50 5.45%	1,046 \$7,901 88 5.32%
\$25,705 30 10,546 58 3,200 00 1,028 98 2,237 32 14,649 54	\$28,355 43 3,914 20 1,500 00 2,333 21 3,450 51 17,667 18	\$40,500 72 10,080 31 1,600 00 13,194 02 4,866 57 24,036 75	\$88,080 57 22,705 70 5,125 00 11,971 41 7,883 96 62,906 44	\$46,420 20 5,965 46 1,700 01 4,208 16 8,018 01 21,383 63
\$57,367 72	\$57,220 53	\$94,278 37	\$198,673 08	\$87,695 47
\$5 10 2 09 64 20 44 2 91	\$5 26 73 28 43 64 3 28	\$3 14 78 12 1 02 38 1 87	\$5 14 1 32 30 70 46 3 67	\$4 85 62 18 44 84 2 23
\$11 38	\$10 62	\$7 31	\$11 59	\$9 16
2,378	3,015	6,857	9,186	5,998

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
1,220 \$6,452 76 5.42%	906 \$4,658 16 5.47%	192 \$4,489 74 5.89%	440 \$4,429 39 5.63%	594 \$5,579 25 5.38%
\$47,391 53 13,697 89 3,624 39 8,930 03 4,010 86 28,232 65	\$26,023 50 3,086 87 1,246 09 899 64 2,200 29 16,710 38	\$8,636 99 1,624 86 268 98 656 36 930 87 3,005 04	\$16,642 00 1,890 56 541 84 719 23 281 64 7,205 86	\$19,080 16 3,624 93 496 15 2,401 86 512 73 13,724 62
\$105,887 35	\$50,166 77	\$15,123 10	\$27,281 13	\$39,840 45
\$4 99 1 44 38 94 42 2 97	\$4 90 58 24 16 41 3 15	\$8 32 1 57 26 63 90 2 89	\$7 22 82 23 31 12 3 12	\$5 02 95 13 63 13 3 61
\$11 14	\$9 44	\$14 57	\$11 82	\$10 47
6,677	3,235	828	1,021	1,943



GENERAL INFORMATION	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,077	745
Average loan balance . . . . .	\$8,621 20	\$7,809 95
Average interest rate . . . . .	5.16%	5.30%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$48,219 54	\$32,276 13
Banking quarters expense . . . . .	2,715 85	4,910 91
Charge-offs, furniture and fixtures . . . . .	3,004 65	4,093 84
Advertising . . . . .	1,165 10	2,359 15
Audit, assessments and contributions . . . . .	6,381 54	3,071 95
All other expenses . . . . .	23,803 96	20,069 84
<b>TOTAL EXPENSES</b> . . . . .	<b>\$85,290 64</b>	<b>\$66,781 82</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 33	\$4 50
Banking quarters expense . . . . .	24	68
Charge-offs, furniture and fixtures . . . . .	27	57
Advertising . . . . .	10	33
Audit, assessments and contributions . . . . .	58	43
All other expenses . . . . .	2 14	2 80
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 66</b>	<b>\$9 31</b>
Number of individual members . . . . .	7,315	3,810

GENERAL INFORMATION	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,906	1,984
Average loan balance . . . . .	\$6,662 34	\$6,989 05
Average interest rate . . . . .	5.23%	5.26%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$58,938 02	\$81,491 54
Banking quarters expense . . . . .	6,009 71	10,504 89
Charge-offs, furniture and fixtures . . . . .	4,000 00	4,700 00
Advertising . . . . .	7,531 29	10,436 50
Audit, assessments and contributions . . . . .	6,898 73	7,786 17
All other expenses . . . . .	31,912 53	33,199 40
<b>TOTAL EXPENSES</b> . . . . .	<b>\$115,290 28</b>	<b>\$148,118 50</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 86	\$4 85
Banking quarters expense . . . . .	39	62
Charge-offs, furniture and fixtures . . . . .	26	28
Advertising . . . . .	49	62
Audit, assessments and contributions . . . . .	45	46
All other expenses . . . . .	2 09	1 98
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 54</b>	<b>\$8 81</b>
Number of individual members . . . . .	6,097	7,017

WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
246 \$8,945 38 5.59%	1,861 \$6,272 20 5.60%	767 \$4,623 25 5.76%	509 \$5,801 30 5.28%	673 \$8,381 43 5.09%
\$15,855 12 3,089 24 1,103 60 2,312 89 530 00 13,495 66	\$79,720 14 17,643 46 7,695 22 10,402 85 11,006 49 55,380 89	\$27,465 20 6,743 96 2,137 26 3,515 91 3,378 85 11,271 67	\$19,409 52 1,376 48 700 00 1,672 31 1,726 82 9,713 18	\$32,271 63 4,474 38 844 84 3,860 25 2,734 13 14,390 01
\$36,386 51	\$181,849 05	\$54,512 85	\$34,598 31	\$58,575 24
\$5 26 1 02 37 77 17 4 48	\$5 86 1 30 57 76 80 4 07	\$6 31 1 55 49 81 78 2 59	\$5 27 37 19 45 47 2 64	\$4 61 64 12 55 39 2 05
\$12 07	\$13 36	\$12 53	\$9 39	\$8 36
3,993	7,128	2,475	1,729	2,831

WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
579 \$6,659 69 5.42%	961 \$6,761 68 5.46%	572 \$6,622 38 5.34%	327 \$4,778 53 5.67%
\$22,345 34 2,857 87 337 94 3,907 62 632 72 12,549 92	\$36,893 82 7,190 16 3,484 08 13,252 30 4,484 25 19,076 03	\$23,097 12 2,709 93 1,383 80 2,264 91 1,219 26 11,795 75	\$12,103 41 2,111 50 918 47 687 27 1,630 18 4,774 65
\$42,631 41	\$84,380 64	\$42,470 77	\$22,225 48
\$4 66 60 07 82 13 2 61	\$4 81 94 45 1 73 58 2 49	\$5 16 60 31 51 27 2 64	\$6 35 1 11 48 36 85 2 50
\$8 89	\$11 00	\$9 49	\$11 65
2,920	4,129	2,793	1,405

GENERAL INFORMATION	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	693	554
Average loan balance . . . . .	\$9,083 35	\$4,911 43
Average interest rate . . . . .	5.18%	5.07%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$37,795 28	\$24,988 77
Banking quarters expense . . . . .	5,196 14	3,550 85
Charge-offs, furniture and fixtures . . . . .	2,239 84	—
Advertising . . . . .	3,552 62	749 65
Audit, assessments and contributions . . . . .	5,240 60	1,273 87
All other expenses . . . . .	17,767 64	7,331 68
<b>TOTAL EXPENSES</b> . . . . .	<b>\$71,792 12</b>	<b>\$37,894 82</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 04	\$6 41
Banking quarters expense . . . . .	70	91
Charge-offs, furniture and fixtures . . . . .	30	—
Advertising . . . . .	47	19
Audit, assessments and contributions . . . . .	70	33
All other expenses . . . . .	2 37	1 88
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 58</b>	<b>\$9 72</b>
Number of individual members . . . . .	2,421	2,185

WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
1,499 \$5,696 00 5.07%	883 \$9,738 04 5.70%	284 \$5,776 93 5.57%	1,077 \$7,674 83 5.77%
\$51,707 89 7,738 98 1,402 42 5,051 14 1,415 20 24,508 29	\$42,060 95 13,598 15 2,791 57 11,310 83 4,112 49 47,305 37	\$11,455 07 3,327 24 566 96 534 25 181 77 4,574 89	\$44,741 24 4,846 17 2,540 32 5,750 65 4,299 92 27,506 46
<b>\$91,823 92</b>	<b>\$121,179 36</b>	<b>\$20,640 18</b>	<b>\$89,684 76</b>
\$4 51 67 12 44 12 2 14	\$4 16 1 35 27 1 12 41 4 68	\$5 85 1 70 29 27 09 2 33	\$4 34 47 24 56 42 2 67
<b>\$8 00</b>	<b>\$11 99</b>	<b>\$10 53</b>	<b>\$8 70</b>
5,467	5,044	1,088	6,375

**THE CO-OPERATIVE CENTRAL BANK**  
**199 Washington Street, Boston, Rooms 405-406**

Incorporated March 2, 1932

Began business March 18, 1932

Lawrence H. Marston, *President*

Herman J. Courtemanche, *Executive Manager and Treasurer*

M. Agnes Mulvihill, *Assistant Treasurer*

*Board of Directors:* M. A. Barrett, H. Y. Beastall, W. E. Boright, R. P. Brown, W. T. Chamberlain, W. L. Gultinan, F. E. Ingalls, L. H. Marston, G. H. Ogilvie, W. D. Palmer, H. H. Pierce, W. J. D. Ratcliff, A. H. Shepherdson, K. W. Tatro, W. L. Wallis

**CENTRAL RESERVE FUND**

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1964**

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks .	\$ 40,560 37	Employees' tax withheld .	\$ 474 46
U. S. Government securities .	14,250,698 28	Deposits by member banks of as-	
Accrued interest on securities .	177,856 13	sessments . . . .	13,461,483 81
Total Assets . . . .	<u>\$14,469,114 78</u>	Earned surplus . . . .	920,360 13
		Undivided current earnings .	86,796 38
		Total Liabilities . . . .	<u>\$14,469,114 78</u>

**SHARE INSURANCE FUND**

(Under Chapter 73, Acts of 1934)

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1964**

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks .	\$ 23,525 61	Paid-in assessments of member	
U. S. Government securities .	21,304,230 33	banks . . . . .	\$17,714,392 98
Accrued interest on securities .	271,994 49	Earned surplus . . . .	3,885,357 45
Total Assets . . . .	<u>\$21,599,750 43</u>	Total Liabilities . . . .	<u>\$21,599,750 43</u>



**CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION**  
**80 Federal Street, Boston**

Organized January 15, 1946

Arthur L. Whitten, *President*  
 H. Willard Horne, *Vice President*

Spencer F. Deming, *Treasurer*  
 William H. King, *Secretary*

*Trustees:* N. U. Armour, R. H. Bibeau, G. L. Billman, N. Crowell, R. F. Ebert, H. W. Horne, J. C. Murray,  
 H. L. Ricker, B. Shea,\* H. M. Tipton, J. G. Wallwork,\* A. L. Whitten

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1964**

<i>Assets</i>	
Due from banks and trust companies . . . . .	\$ 149,577 91
Investments:	
U. S. Government securities . . . . .	1,101,386 60
Shares in co-operative banks . . . . .	2,480,000 00
Unapportioned interest . . . . .	343 87
<b>Total Assets . . . . .</b>	<b>\$3,731,308 38</b>

<i>Liabilities</i>	
Deferred annuity premiums . . . . .	\$ 20,026 82
Reserve for legal expenses . . . . .	1,550 00
Advance premiums—future years	—
Single premium annuity . . . . .	24,096 03
Advance for direct pensions . . . . .	103,428 07
Supp. Pension Reserve . . . . .	262,722 11
Employees' funds . . . . .	1,360,633 79
Bank funds . . . . .	1,838,762 25
Advance for expenses—	
unexpended . . . . .	3,774 02
Collection fees . . . . .	437 70
Investment income . . . . .	53,683 39
Future contracts outstanding . . . . .	46,343 12
Suspense . . . . .	561 86
Surplus . . . . .	15,289 22
<b>Total Liabilities . . . . .</b>	<b>\$3,731,308 38</b>

\*Executive Committee.

NORTH ATTLEBORO — PLAINVILLE SAVINGS AND  
LOAN ASSOCIATION  
76 North Washington Street

Established December, 1879

Began business February, 1880

Austin F. Grant, *President*

Donald O. Dalrymple, *Secretary*

Louis V. McAdams, *Treasurer*

*Board of Directors:* P. F. Armstrong, L. K. Barney, C. F. Breen, Jr., A. J. Canuel, R. E. Crowell, K. M. Cummings, D. O. Dalrymple, R. P. Felix, A. F. Grant, R. C. Halliday, J. J. Grimaldi, J. W. Martin, Jr., L. V. McAdams, D. R. Perrault, E. G. Ralston, G. E. Riley, W. R. Schofield, L. E. Welch

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1963

<i>Assets</i>		<i>Liabilities</i>	
<b>Loans:</b>		<b>Share capital:</b>	
First mortgages on real estate	\$1,426,126 66	Matured shares	\$1,216,200 00
Shares of association	32,909 00	Unmatured serial shares	304,023 66
Alterations to leased quarters	8,149 07	<b>Reserves:</b>	
<b>Investments:</b>		Guaranty fund	35,000 00
Bonds and notes	155,840 00	Surplus	96,253 55
Bank stocks	13,270 81	Other reserves	33,097 42
Cash on hand and due from banks	111,859 76	Dividends declared, not paid	24,053 00
Other assets	871 89	Due on uncompleted loans	13,180 32
<b>Total Assets</b>		Borrowers' accumulations for taxes	22,504 52
	\$1,749,027 19	Other liabilities	4,714 72
		<b>Total Liabilities</b>	
			\$1,749,027 19

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares	4%	Number of loans	277
Matured shares (includes extra)	4%	Average loan balance	\$5,148 47
		Average interest rate	5.36%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid	\$14,934 86	\$ 8 54
Banking quarters expense	1,358 00	78
Advertising	611 34	35
Audit, assessments and contributions	2,415 17	1 38
All other expenses	3,813 44	2 18
<b>Total</b>	<b>\$23,132 81</b>	<b>\$13 23</b>
Number of individual members		1,539

NORTON—NORTON SAVINGS AND LOAN ASSOCIATION  
10 West Main Street

Established January 1, 1890

Began business January 1, 1890

Leonard A. Witherell, *President*

Marguerite M. Mondor, *Secretary and Treasurer*

*Board of Directors:* W. A. Ashley, W. E. Fales,\* J. A. Freeman, W. E. Haskell,\* M. M. Mondor, A. G. Ross,\*  
J. B. Scott,\*† L. A. Witherell,† A. F. Woodward, H. L. Zwicker

Regular monthly meeting for receipt of moneys the last day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1963

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,238,123 10	Matured shares . . .	\$ 900,600 00
Shares of association . . .	54,354 96	Unmatured serial shares . . .	274,564 56
Real estate held:		Reserves:	
By foreclosure and in possession . . .	—	Guaranty fund and surplus . . .	108,497 65
Association building . . .	23,060 00	Dividends declared, not paid . . .	40,527 00
Furniture and fixtures . . .	790 35	Due on uncompleted loans . . .	11,611 09
Cash on hand and due from banks . . .	24,866 71	Reserve for Federal income tax . . .	1,075 05
Other assets . . .	—	Reserve for taxes . . .	4,319 77
Total Assets . . .	<u>\$1,341,195 12</u>	Total Liabilities . . .	<u>\$1,341,195 12</u>

\*Loan and Building Committee.  
†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4½%	Number of loans . . .	276
Matured shares (includes extra) . . .	4½%	Average loan balance . . .	\$4,485 95
		Average interest rate . . .	5.95%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . . . .	\$11,709 70	\$ 8 73
Banking quarters expense . . . . .	3,663 27	2 73
Charge-offs, furniture and fixtures . . . . .	452 73	34
Advertising . . . . .	5 00	—
Audit, assessments and contributions . . . . .	731 87	55
All other expenses . . . . .	3,529 60	2 63
Total . . . . .	<u>\$20,092 17</u>	<u>\$14 98</u>
Number of individual members . . . . .	500	

SEEKONK — HEBRON BUILDING AND IMPROVEMENT ASSOCIATION  
550 Central Avenue

Established February 2, 1901                      Began business February 2, 1901

Howard E. Spooner, *President*                      Norman J. Jackson, *Secretary*                      George I. Pierce, *Treasurer*

*Board of Directors:* N. C. Baker,\* W. E. Baker, W. Burrell,\* N. J. Jackson, W. Jacques, G. I. Pierce, J. P. Rose,  
I. A. Sherman,\* R. E. Spooner, H. E. Spooner, J. A. Thompson,\* C. W. Tompson,\* E. R. Westcott

Regular monthly meeting for receipt of moneys the fifteenth day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1963

<i>Assets</i>		<i>Liabilities</i>	
<i>Loans:</i>		<i>Share capital:</i>	
First mortgages on real estate . . . . .	\$284,698 92	Matured shares . . . . .	\$209,520 00
Home modernization loans . . . . .	4,440 00	Unmatured serial shares . . . . .	11,692 00
Shares of association . . . . .	4,934 00	Club accounts . . . . .	114 00
Real estate held:		Reserves:	
Association building . . . . .	943 64	Guaranty fund . . . . .	12,000 00
Other real estate . . . . .	2,655 00	Surplus . . . . .	27,630 80
Furniture and fixtures . . . . .	95 00	Borrowers' accumulations for taxes . . . . .	710 66
Cash on hand and due from banks . . . . .	1,530 17	Due on uncompleted loans . . . . .	15,336 83
Total Assets . . . . .	<u>\$299,296 73</u>	Notes payable . . . . .	21,600 00
		Other liabilities . . . . .	692 44
		Total Liabilities . . . . .	<u>\$299,296 73</u>

\*Loan and Building Committee.  
†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . . . .	3.60%	Number of loans . . . . .	72
Matured shares . . . . .	5.00%	Average loan balance . . . . .	\$3,954 15
		Average interest rate . . . . .	6%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . . . .	\$2,002 81	\$ 6 69
Banking quarters expense . . . . .	231 24	77
Advertising . . . . .	30 64	10
Audit, assessments and contributions . . . . .	618 07	2 07
All other expenses . . . . .	2,480 57	8 29
Total . . . . .	<u>\$5,363 33</u>	<u>\$17 92</u>
Number of individual members . . . . .		247

AGGREGATE STATEMENTS AND STATISTICAL DATA  
RELATING TO CO-OPERATIVE BANKS

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## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1964 165 Banks	April, 1963 167 Banks	Percentage of Total	
			April, 1964 %	April, 1963 %
ASSETS				
Real estate loans:				
Co-operative form . . . . .	\$ 4,263,031 00	\$ 5,386,031 00	.27	.37
Direct reduction . . . . .	1,050,059,967 80	948,947,600 99	66.69	65.21
G.I. loans . . . . .	157,574,657 88	175,088,903 92	10.01	12.03
G.I. loans — out of state . . . . .	13,346,096 40	—	.85	—
Federal Housing Administration, Title II	48,691,482 82	47,293,886 72	3.09	3.25
F.H.A., Title II — out of state . . . . .	4,104,409 72	—	.26	—
Statutory common form . . . . .	15,634,039 26	12,435,696 67	.99	.86
Dues and principal payments suspended . . . . .	11,470,477 15	7,319,052 14	.73	.50
Participation . . . . .	5,203,613 56	—	.33	—
Other real estate . . . . .	2,693,535 67	2,449,127 78	.17	.17
Home modernization loans . . . . .	4,651,393 45	3,732,984 51	.30	.26
Federal Housing Administration, Title I				
loans . . . . .	1,143,955 06	1,108,364 50	.07	.08
Insurance and taxes paid on mortgaged				
property . . . . .	36,476 79	42,549 79	—	—
Loans on shares and deposits:				
Serial . . . . .	7,737,997 86	8,036,623 49	.49	.55
Paid-up certificates . . . . .	7,906,024 00	7,177,162 39	.50	.49
Savings . . . . .	7,544,734 87	6,012,220 05	.48	.41
Other financial institutions . . . . .	365,446 55	333,674 00	.02	.02
Personal loans . . . . .	425,756 94	—	.03	—
Real estate held by foreclosure and in				
possession . . . . .	1,270,569 40	1,036,408 62	.08	.07
Bank building . . . . .	8,126,619 07	7,587,206 36	.52	.52
Alterations to leased quarters . . . . .	205,518 87	175,408 83	.01	.01
Furniture and fixtures . . . . .	2,696,792 65	2,501,363 06	.17	.17
Share Insurance Fund . . . . .	1,235,429 32	1,230,185 62	.08	.08
Due from Co-operative Central Bank . . . . .	13,461,395 69	12,523,652 27	.86	.86
Investments:				
U. S. Government obligations, direct and				
fully guaranteed . . . . .	114,255,206 78	109,998,609 20	7.19	7.56
Other bonds and notes legal for reserve . . . . .	5,934,414 44	5,023,777 15	.44	.35
Bonds and notes not legal for reserve . . . . .	1,342,626 12	1,270,542 94	.09	.09
Federal Home Loan Bank stock . . . . .	19,870,350 00	19,739,875 00	1.26	1.36
Shares in other co-operative banks . . . . .	1,720,586 54	1,484,996 54	.11	.10
Cash and due from banks . . . . .	60,038,040 87	65,658,633 31	3.81	4.51
Prepaid expenses . . . . .	615,586 70	615,107 33	.04	.04
Other assets . . . . .	934,631 03	1,085,914 06	.06	.08
TOTAL ASSETS . . . . .	\$1,574,560,864 26	\$1,455,295,558 24	100.00	100.00
LIABILITIES				
Capital:				
Dues capital . . . . .	\$ 150,580,773 00	\$ 156,833,590 00	9.56	10.78
Profits capital . . . . .	26,512,382 71	26,691,941 71	1.68	1.83
Paid-up share certificates . . . . .	483,798,700 00	473,684,000 00	30.73	32.55
Savings share accounts . . . . .	699,719,977 05	604,931,217 06	44.44	41.57
Dividend savings accounts . . . . .	11,019,614 53	11,558,138 38	.70	.79
Club accounts . . . . .	1,783,052 97	1,674,696 00	.11	.12
Military share accounts . . . . .	—	—	—	—
Suspended share accounts . . . . .	34,056 25	44,487 41	—	—
Matured share accounts . . . . .	264,727 32	187,291 12	.02	.01
Net undivided earnings . . . . .	5,329,783 58	4,796,536 35	.34	.33
Reserves:				
Guaranty Fund . . . . .	46,439,382 13	43,594,205 10	2.95	3.00
Surplus . . . . .	36,577,555 36	37,025,353 26	2.32	2.54
Other reserves . . . . .	37,968,391 99	35,592,806 71	2.41	2.45
Notes payable . . . . .	10,910,000 00	4,990,000 00	.69	.34
Dividends declared . . . . .	5,141,741 10	4,578,963 17	.33	.31
Credits of members not applied	266,006 04	339,892 43	.02	.02
Due on uncompleted loans . . . . .	20,828,841 03	15,270,421 17	1.32	1.05
Borrowers' accumulations for taxes . . . . .	33,661,004 54	31,488,016 97	2.14	2.16
Reserve for Federal income taxes . . . . .	793,642 96	228,277 27	.05	.02
Unearned discount . . . . .	1,120,119 61	824,728 57	.07	.06
Other liabilities . . . . .	1,811,112 09	960,995 56	.12	.07
TOTAL LIABILITIES . . . . .	\$1,574,560,864 26	\$1,455,295,558 24	100.00	100.00

## STATEMENT No. 2

## STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1964

<b>OPERATING INCOME:</b>		
Interest . . . . .		\$74,519,520 66
Appraisal fees . . . . .		193,836 45
Fines . . . . .		286,118 78
Fees from sale of checks . . . . .		144,116 89
Miscellaneous income . . . . .		247,912 01
Total operating income . . . . .		\$75,391,504 79
<b>LESS OPERATING EXPENSE:</b>		
Compensation to directors, officers, employees, etc. . . . .		\$ 7,192,714 61
Security committee . . . . .		256,064 33
Rent (bank building) . . . . .		143,531 11
Bank building income and expense . . . . .		490,594 84
Rent, light, heat, etc. (leased quarters) . . . . .		459,627 08
Depreciation, bank building or alterations to leased quarters . . . . .		244,780 29
Depreciation, furniture, fixtures and equipment . . . . .		449,331 24
Advertising . . . . .		967,794 01
C.B.E. Retirement Fund . . . . .		355,083 62
Audit and verification . . . . .		326,727 54
Memberships and contributions . . . . .		207,901 04
Printing, stationery, office supplies . . . . .		495,719 27
Telephone, postage and express . . . . .		447,872 08
Social Security — Unemployment Compensation . . . . .		306,390 70
Share Insurance Fund amortization (yearly assessment) . . . . .		1,037,599 03
Interest on borrowed money . . . . .		377,579 76
Legal services . . . . .		66,768 57
Other operating expense . . . . .		1,395,739 63
Total operating expense . . . . .		\$15,221,818 75
Net operating income before interest and other charges . . . . .		\$60,169,686 04
<b>LESS INTEREST AND OTHER CHARGES:</b>		
Interest adjustments to mature shares . . . . .		95,255 54
Tellers' errors . . . . .		8,947 23
Federal income tax . . . . .		499,610 22
Depreciation Share Insurance Fund (original assessment) . . . . .		3,394 51
Miscellaneous charges . . . . .		205,817 57
Total interest and other charges . . . . .		\$ 813,025 07
NET INCOME FOR PERIOD . . . . .		\$59,356,660 97

## RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1963 . . . . .		\$ 4,796,536 35
Net income received during period . . . . .	\$59,356,660 97	
Less transfers to Guaranty Fund . . . . .	2,921,971 19	56,434,689 78
Available for distribution . . . . .		\$61,231,226 13
<b>Dividends:</b>		
Profits capital (dividends accumulated) . . . . .	\$ 7,295,210 79	
Paid-up share certificates . . . . .	19,577,848 48	
Savings share accounts . . . . .	25,749,713 19	
Dividend savings accounts . . . . .	415,234 74	
Matured share accounts . . . . .	829 29	
Other . . . . .	222 42	
Total dividends . . . . .		53,039,058 91
Balance of net earnings after dividends . . . . .		\$ 8,192,167 22
<b>Less transfer to:</b>		
a. Surplus . . . . .	\$ 2,389,466 85	
b. Other unallocated reserves . . . . .	472,916 79	
		2,862,383 64
Balance of undivided earnings, April, 1964 . . . . .		\$ 5,329,783 58

## STATEMENT No. 3

## OPERATING EXPENSES

CLASSIFICATION	April, 1964		April, 1963	April, 1962	April, 1961	April, 1960
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensations paid . . . .	\$ 7,448,778 94	\$4 73	\$4 70	\$4 80	\$4 82	\$4 89
Banking quarters' expenses . . .	1,341,295 39	85	87	91	94	92
Charge-offs, furniture and fixtures	449,331 24	29	30	28	27	26
Advertising	967,794 01	61	59	64	68	68
Audit, assessments and contributions	889,712 20	57	59	63	64	62
All other expenses . . . . .	4,124,906 97	2 62	2 32	2 27	2 26	2 29
Total . . . . .	\$15,221,818 75	\$9 67	\$9 37	\$9 53	\$9 61	\$9 66

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1964 COST PER \$1,000 OF ASSETS					
			Compensations Paid	Banking Quarters' Expenses	Charge-offs, Furniture and Fixtures	Advertising	Audit, Assessments and Contributions	All Other Expenses
1	\$ 250,000 and \$ 1,000,000	4	\$4 72	\$0 94	\$0 15	\$0 15	\$0 83	\$2 73
2	1,000,000 and 3,000,000	21	6 71	1 26	24	41	52	2 95
3	3,000,000 and 5,000,000	43	5 46	98	26	49	49	2 92
4	5,000,000 and 7,000,000	21	5 53	1 13	34	48	54	2 93
5	7,000,000 and 10,000,000	23	5 25	84	32	66	62	2 66
6	10,000,000 and 15,000,000	26	4 84	85	33	71	57	2 85
7	15,000,000 and 20,000,000	11	4 69	87	27	72	59	2 55
8	20,000,000 and over	16	3 94	71	25	59	57	2 31
								Total
								\$9 52
								12 09
								10 60
								10 95
								10 35
								10 15
								9 69
								8 37

## STATEMENT No. 4

## STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1964	April 1963	April 1962	April 1961	April 1960	April 1959
Number of loans . . . . .	176,576	172,057	167,900	165,660	163,392	159,523
Average loan balance . . . . .	\$7,436	\$6,968	\$6,297	\$6,266	\$6,040	\$5,743
Average interest rate . . . . .	5.37%	5.34%	5.26%	5.17%	5.06%	4.92%

## STATEMENT No. 5

## COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1964	April 1963	April 1962	April 1961	April 1960	April 1959
<b>DISTRIBUTION OF ASSETS</b>	%	%	%	%	%	%
Real Estate Loans:						
Co-operative form . . . . .	.27	.37	.49	.65	.78	.90
Direct reduction and G.I. . . . .	77.54	77.24	77.21	76.72	77.87	76.19
All other . . . . .	5.58	4.78	4.28	3.99	3.53	2.80
Total real estate loans . . . . .	83.39	82.39	81.98	81.36	82.18	79.89
Real estate by foreclosure, etc. . . . .	.08	.07	.05	.04	.08	.07
Investments in bonds and notes, etc. . . . .	9.09	9.46	9.81	10.25	11.08	12.70
Cash and due from banks . . . . .	3.81	4.51	4.58	4.74	3.10	3.87
Other assets . . . . .	3.63	3.57	3.58	3.61	3.56	3.47
Total Assets . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF LIABILITIES</b>						
Serial shares . . . . .	11.24	12.61	14.12	15.62	16.95	18.42
Paid-up share certificates . . . . .	30.73	32.55	34.26	35.72	37.61	39.72
Savings share accounts . . . . .	44.44	41.57	38.43	35.41	32.25	29.27
Dividend savings accounts . . . . .	.70	.79	.80	.78	.73	.68
Club accounts . . . . .	.11	.12	.11	.11	.11	.11
Suspended share accounts . . . . .	—	—	—	—	—	—
Matured share accounts . . . . .	.02	.01	.01	.01	.01	.02
Total capital liabilities . . . . .	87.24	87.65	87.73	87.65	87.66	88.22
General reserves . . . . .	7.68	7.99	8.17	8.23	8.26	8.13
Notes payable . . . . .	.69	.34	.13	.09	.26	.07
Due on uncompleted loans . . . . .	1.32	1.05	1.03	1.11	.97	.89
Borrowers' accumulations for taxes . . . . .	2.14	2.16	2.19	2.16	2.14	2.03
Other liabilities . . . . .	.93	.81	.75	.76	.71	.66
Total Liabilities . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF GROSS INCOME</b>						
Operating expenses . . . . .	20.19	20.05	20.59	21.22	21.63	22.17
Interest and other charges . . . . .	1.08	.54	.54	.53	.61	.78
Dividends distributed . . . . .	70.35	70.71	69.60	66.92	64.98	64.88
Available for reserves . . . . .	8.38	8.70	9.27	11.33	12.78	12.17
Total . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF OPERATING EXPENSES</b>						
Compensations paid . . . . .	48.93	50.24	50.30	50.15	50.69	51.25
Banking quarters' expenses . . . . .	8.81	9.27	9.58	9.82	9.55	9.96
Charge-offs, furniture and fixtures . . . . .	2.95	3.18	2.89	2.81	2.67	2.49
Advertising . . . . .	6.36	6.27	6.76	7.09	6.99	7.04
Audit, assessments and contributions . . . . .	5.85	6.27	6.65	6.62	6.42	5.69
All other expenses . . . . .	27.10	24.77	23.82	23.51	23.68	23.57
Total . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>MISCELLANEOUS RATES</b>						
General reserves to:						
Total assets less bonds and notes legal for re-						
serve, Federal Home Loan Bank stock,						
cash, due from banks, trust companies and						
The Co-operative Central Bank . . . . .	8.89	9.36	9.61	9.74	9.69	9.79
Gross operating income to:						
Total assets (April closing) . . . . .	4.79	4.67	4.63	4.53	4.46	4.23
Operating expenses to:						
Total assets (April closing) . . . . .	.97	.94	.95	.96	.97	.94
Transfers from earnings to general reserves to:						
Capital liabilities (April closing) . . . . .	.42	.41	.47	.56	.62	.55
<b>AVERAGE DIVIDEND RATES PAID</b>						
Serial shares . . . . .	4.14	4.05	3.94	3.77	3.59	3.51
Paid-up share certificates . . . . .	4.09	4.03	3.82	3.57	3.38	3.23
Savings share accounts . . . . .	4.02	3.93	3.76	3.49	3.30	3.12
Dividend savings accounts . . . . .	4.07	3.89	3.72	3.57	3.35	3.18

